



**2023 ADOPTED ANNUAL BUDGET**

**CITY OF BLACK HAWK  
2023 ADOPTED BUDGET  
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**Mayor**

David D. Spellman

**Aldermen**

Linda Armbright  
Paul G. Bennett  
Hal Midcap  
Jim Johnson  
Greg Moates  
Benito Torres

**City Attorney**

Corey Y. Hoffmann

**City Manager**

Stephen N. Cole

**City Clerk /****Administrative Services Director**

Melissa A. Greiner

**Community Planning & Development  
Director**

Cynthia L. Linker

**Finance Director**

Lance R. Hillis

**Fire Chief / Emergency Manager**

Christopher K. Woolley

**Police Chief**

Michelle Moriarty

**Public Works Director**

Thomas Isbester

COLORADO'S SECOND OLDEST  
MUNICIPAL CORPORATION

January 1, 2023

Dear Mayor and Board of Aldermen:

We are pleased to present to you the 2023 Adopted Annual Operating & Capital Budget, as required by Section 2-43(4) of the Black Hawk Municipal Code. City Council is required to adopt an annual budget for each fiscal year in accordance with the procedure set forth in the Local Government Budget Law of Colorado (CRS 29-1-101).

The 2023 Budget has been prepared on a basis consistent with generally accepted accounting principles (GAAP), except that budgeted expenditures include capital outlay and bond principal payments and exclude depreciation. The 2023 Budget will continue to provide the services the residents, businesses and guests of Black Hawk have come to expect: Public Safety, Public Works, Community Development and Domestic Water.

This message is intended to cover the highlights and significant changes to the 2023 Budget when compared to 2022. The City's Mission Statement "The mission of the City of Black Hawk is to progressively provide cost effective programs and services of the highest quality to the community" was a guiding principle in the development of the 2023 Budget document. Each Department's budget is similar to 2022 with the exception of the items listed in the following paragraphs. Due to ambitious capital projects and programs adopted and/or incurred for 2022 & 2023, the General Fund, the Transportation Device Fund, the Capital Projects Fund, the Preservation & Restoration Fund and the Water Fund are projected to have deficit spending.

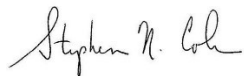
The 2023 budget includes a total revenue projection (excluding inter-fund transfers) of \$34.2 million for all funds. This is a decrease of 5.1% compared to the estimated revenue for 2022. We project 2022 Gaming Tax revenue to decrease by 5.0% for 2023 when compared to 2022. Device Fee revenue is budgeted to decrease by 2.00% when compared to 2022, due to the average number of devices dropping from about 7,450 in 2022 to 7,300 in 2023. City staff expects sales tax revenue to remain at 2022 levels throughout 2023. The 2023 Budget, as adopted, includes no increase to Sales & Use Tax, Device Fees, Property Tax Mill Levies or Water User rates.

The 2023 budget includes total expenditures (excluding inter-fund transfers) of \$58.9 million. This includes the addition of one new full-time Water Operator position that had been in 2019 Budget, but was eliminated during the Pandemic. With the current challenges related to employee recruitment and retention, a number of changes have been adopted for 2023. They include expanding the salary range from 30% to 40%, as well as \$0.50, \$1.00 or \$2.00 per hour pay adjustment for certain hard to fill positions. The 2023 Budget includes funding for a 5.76% Market adjustment, based on a comparison with our pre-established survey cities. City staff, with assistance from our benefits consultant, has estimated an increase in medical insurance premiums of 15% for the final six months of 2023. Other benefits including dental insurance have been increased by 10% for the final six months of 2023. The 2023 Budget also includes the continuation of the City contributing 50% of the deductible to each employee's HSA, plus an additional \$1,500 per employee.

The Capital Projects Fund adopted projects for 2023 include continued improvements to Gregory Hill / Artisans Point, Rehabilitation work on two homes, plus Design work on two more homes in the Grant Program, fire engine replacement and street enhancements. Capital projects within the Preservation & Restoration Fund are focused primarily on the continued efforts along Gregory Street, including Gregory Point, 271 Gregory and Bobtail Mine

We would like to thank Mayor Spellman and the Board of Alderman for their clear direction and strong support throughout the budget process. We would also like to thank the Department Directors and City staff for their assistance in the preparation of the 2023 Budget that maintains the high service levels the citizens and businesses of Black Hawk have come to expect.

Respectfully submitted,



Stephen N. Cole  
Acting City Manager



Lance R. Hillis  
Finance Director

STATE OF COLORADO  
COUNTY OF GILPIN  
CITY OF BLACK HAWK

Resolution No. 69-2022

**TITLE: A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF BLACK HAWK, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023, AND APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT, AND FOR THE PURPOSES SET FORTH WITHIN THE ATTACHED 2023 BUDGET.**

WHEREAS, upon due and proper notice, published or posted in accordance with the law, the proposed Budget for 2023 was open for inspection by the public at a designated place, a public hearing was held on December 7, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves and/or fund balances so that the Budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLACK HAWK, COLORADO, THAT:

**Section 1.** That the Budget as submitted and summarized by Fund, hereby is approved and adopted as the Budget of the City of Black Hawk for the year stated above.

**Section 2.** That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the City.

**Section 3.** That the sums for 2023, on the attached budget, are hereby appropriated from the revenue of each fund, for purposes stated.

RESOLVED AND PASSED this 7<sup>th</sup> day of December, 2022.

  
David D. Spellman, Mayor

ATTEST:

  
Melissa A. Greiner, CMC, City Clerk





**STATE OF COLORADO  
COUNTY OF GILPIN  
CITY OF BLACK HAWK**

**COUNCIL BILL: CB26**

**ORDINANCE NUMBER: 2022-26**

**TITLE: AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE  
YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE  
CITY OF BLACK HAWK, COLORADO FOR THE 2023 BUDGET YEAR.**

WHEREAS, the Board of Aldermen of the City of Black Hawk has adopted the annual budget in accordance with the Local Government Budget Law on December 7, 2022:

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$10,576; and

WHEREAS, the 2022 valuation for assessment for the City of Black Hawk, as certified by the Gilpin County Assessor, is \$293,791,067.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLACK HAWK, GILPIN COUNTY THAT:

Section 1. For the purpose of meeting all general operating expenses of the City of Black Hawk during the 2023 budget year, there is levied a tax of .0360 mills upon each dollar of the total valuation for assessment of all taxable property within the City of Black Hawk for the year 2022.

Section 2. That the City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Gilpin, Colorado the mill levy for the City of Black Hawk, Colorado as herein above determined and set.

Section 3. Safety Clause. The Board of Aldermen hereby finds, determines, and declares that this Ordinance is promulgated under the general police power of the City of Black Hawk, that it is promulgated for the health, safety, and welfare of the public, and that this Ordinance is necessary for the preservation of health and safety and for the protection of public convenience and welfare. The Board of Aldermen further determines that the Ordinance bears a rational relation to the proper legislative object sought to be attained.

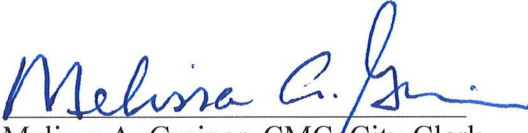
Section 4. Severability If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect application to other persons or circumstances.

Section 5. Effective Date. The City Clerk is directed to post this Ordinance as required by City Charter. This Ordinance shall become effective upon posting by the City Clerk.

READ, PASSED AND ORDERED POSTED this 7th day of December, 2022.

  
David D. Spellman, Mayor

ATTEST:

  
Melissa A. Greiner, CMC City Clerk





**CITY OF BLACK HAWK REVENUE, EXPENDITURE & FUND BALANCE ANALYSIS**

	<b>GENERAL FUND</b>	<b>IMPACT FEE FUND</b>	<b>PRES &amp; REST. FUND</b>	<b>TRANS DEVICE FUND</b>	<b>CAPITAL FUND</b>	<b>DEBT FUND</b>	<b>WATER FUND</b>	<b>CON TRUST FUND</b>	<b>TOTAL ALL FUNDS</b>	<b>ALL FUNDS LESS TRNFS</b>
<b>FUND BALANCE - JAN. 1, 2021</b>	12,856,190	9,874	4,744,396	315,717	1,882,286	1,913,518	10,244,179	33,248	31,999,408	31,999,408
<b>ACTUAL REVENUES</b>	43,765,927	7	11,141,869	980,992	10,576,239	2,658,706	8,012,587	1,420	77,137,747	51,956,747
<b>ACTUAL EXPENDITURES</b>	40,892,533	0	4,172,524	783,174	3,867,062	3,030,711	3,711,081	0	56,457,085	31,276,085
<b>ACTUAL GAIN (LOSS)</b>	<u>2,873,394</u>	<u>7</u>	<u>6,969,345</u>	<u>197,818</u>	<u>6,709,177</u>	<u>(372,005)</u>	<u>4,301,506</u>	<u>1,420</u>	<u>20,680,662</u>	<u>20,680,662</u>
<b>FUND BALANCE - DEC. 31, 2021</b>	<u>15,729,584</u>	<u>9,881</u>	<u>11,713,741</u>	<u>513,535</u>	<u>8,591,463</u>	<u>1,541,513</u>	<u>14,545,685</u>	<u>34,668</u>	<u>52,680,070</u>	<u>52,680,070</u>
<b>FUND BALANCE - JAN. 1, 2022</b>	15,729,584	9,881	11,713,741	513,535	8,591,463	1,541,513	14,545,685	34,668	52,680,070	52,680,070
<b>ESTIMATED REVENUES</b>	29,352,755	10	4,332,270	736,682	8,000	3,058,000	3,212,000	1,650	40,701,367	36,275,367
<b>ESTIMATED EXPENDITURES</b>	21,235,506	0	5,129,000	680,000	5,175,000	3,257,231	4,204,010	0	39,680,747	35,254,747
<b>ESTIMATED GAIN (LOSS)</b>	<u>8,117,249</u>	<u>10</u>	<u>(796,730)</u>	<u>56,682</u>	<u>(5,167,000)</u>	<u>(199,231)</u>	<u>(992,010)</u>	<u>1,650</u>	<u>1,020,620</u>	<u>1,020,620</u>
<b>FUND BALANCE - DEC. 31, 2022</b>	<u>23,846,833</u>	<u>9,891</u>	<u>10,917,011</u>	<u>570,217</u>	<u>3,424,463</u>	<u>1,342,282</u>	<u>13,553,675</u>	<u>36,318</u>	<u>53,700,690</u>	<u>53,700,690</u>
<b>FUND BALANCE - JAN. 1, 2023</b>	23,846,833	9,891	10,917,011	570,217	3,424,463	1,342,282	13,553,675	36,318	53,700,690	53,700,690
<b>ADOPTED REVENUES</b>	27,549,572	10	4,116,257	655,456	8,005,000	3,340,000	3,212,000	1,650	46,879,944	34,171,944
<b>ADOPTED EXPENDITURES</b>	32,333,546	0	12,505,000	1,097,820	11,330,500	3,253,437	11,042,599	0	71,562,902	58,854,902
<b>ADOPTED GAIN (LOSS)</b>	<u>(4,783,975)</u>	<u>10</u>	<u>(8,388,744)</u>	<u>(442,364)</u>	<u>(3,325,500)</u>	<u>86,563</u>	<u>(7,830,599)</u>	<u>1,650</u>	<u>(24,682,958)</u>	<u>(24,682,958)</u>
<b>FUND BALANCE - DEC. 31, 2023</b>	<u>19,062,859</u>	<u>9,901</u>	<u>2,528,268</u>	<u>127,853</u>	<u>98,963</u>	<u>1,428,845</u>	<u>5,723,076</u>	<u>37,968</u>	<u>29,017,732</u>	<u>29,017,732</u>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**STAFFING PLAN - ALL FUNDS**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>FULL-TIME POSITIONS</b>				
Mayor & Council	0.00	0.00	0.00	0.00
Municipal Court	0.50	0.50	0.50	0.50
City Manager	1.00	1.00	1.00	1.00
City Clerk-Admin Services	4.00	4.00	4.00	4.00
Information Technology	2.00	2.00	2.00	2.00
Finance	2.00	2.00	2.00	2.00
Planning	2.00	2.00	2.00	2.00
Police	28.50	31.50	31.50	31.50
Dispatch	7.00	8.00	8.00	8.00
Fire	20.00	24.00	24.00	24.00
Public Works - Administration	5.00	6.00	5.00	6.00
Public Works - Streets	6.00	7.00	7.00	7.00
Public Works - Fleet	5.00	6.00	5.00	6.00
Public Works - Facilities	3.00	4.00	3.00	4.00
Water - Administration	1.00	1.00	1.00	1.00
Water - Operations	7.00	7.00	7.00	8.00
<b>TOTAL FULL-TIME STAFF</b>	<b>94.00</b>	<b>106.00</b>	<b>103.00</b>	<b>107.00</b>
<b>PART-TIME POSITIONS</b>				
Mayor & Council	7.00	7.00	7.00	7.00
Municipal Court	1.00	1.00	1.00	1.00
City Manager	0.00	0.00	0.00	0.00
City Clerk-Admin Services	0.00	0.00	0.00	0.00
Information Technology	0.00	0.00	0.00	0.00
Finance	0.00	0.00	0.00	0.00
Planning	0.00	0.00	0.00	0.00
Police	0.00	0.00	0.00	0.00
Dispatch	0.00	0.00	0.00	0.00
Fire	0.00	0.00	0.00	0.00
Public Works - Administration	0.00	0.00	0.00	0.00
Public Works - Streets	2.00	4.00	4.00	4.00
Public Works - Fleet	0.00	0.00	0.00	0.00
Public Works - Facilities	0.00	0.00	0.00	0.00
Water - Administration	0.00	0.00	0.00	0.00
Water - Operations	0.00	0.00	0.00	0.00
<b>TOTAL PART-TIME STAFF</b>	<b>10.00</b>	<b>12.00</b>	<b>12.00</b>	<b>12.00</b>
<b>TOTAL POSITIONS</b>	<b>104.00</b>	<b>118.00</b>	<b>115.00</b>	<b>119.00</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	12,856,190	15,729,584	15,729,584	23,846,833
<b>REVENUES</b>	43,765,927	23,342,410	29,352,755	27,549,572
<b>MAYOR &amp; COUNCIL</b>	3,033,018	3,647,688	3,377,597	3,968,054
<b>MUNICIPAL COURT</b>	62,382	94,802	87,472	98,108
<b>CITY MANAGER</b>	301,125	287,513	284,933	299,284
<b>CITY CLERK/ADMIN SERVICES</b>	981,418	1,046,420	1,135,250	1,298,361
<b>INFORMATION TECHNOLOGY</b>	537,475	555,256	568,903	604,766
<b>FINANCE</b>	451,576	455,029	450,065	485,363
<b>PLANNING</b>	746,868	600,989	616,950	713,187
<b>POLICE</b>	4,053,206	4,729,440	4,325,401	4,876,743
<b>DISPATCH</b>	637,420	808,283	682,000	876,958
<b>FIRE</b>	2,940,805	3,394,971	3,271,350	3,726,336
<b>PUBLIC WORKS ADMIN</b>	1,271,951	1,529,279	1,458,500	1,692,907
<b>STREET</b>	724,902	1,052,483	823,300	1,042,731
<b>FLEET</b>	575,953	680,825	587,120	723,529
<b>FACILITIES</b>	416,434	556,309	513,665	592,219
<b>TRANSFERS</b>	24,158,000	3,053,000	3,053,000	11,335,000
<b>TOTAL EXPENDITURES</b>	40,892,533	22,492,287	21,235,506	32,333,546
<b>NET INCREASE (DECREASE)</b>	2,873,394	850,123	8,117,249	(4,783,975)
<b>ENDING FUND BALANCE</b>	15,729,584	16,579,707	23,846,833	19,062,859

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

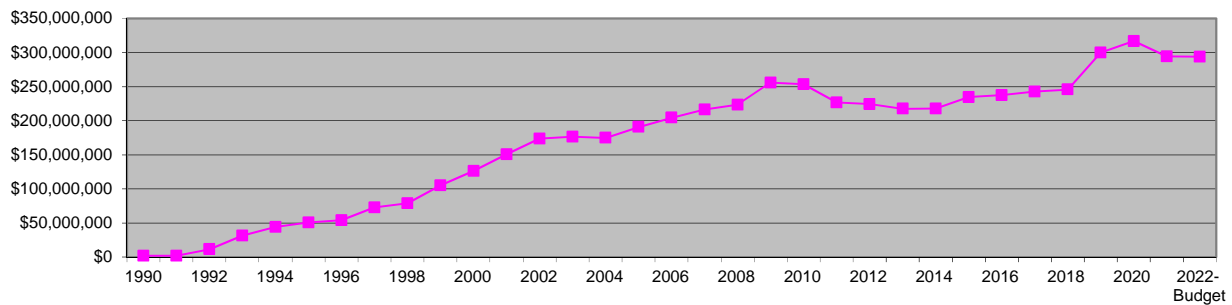
Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>GENERAL FUND REVENUES</b>					
010-0000-3110100	Real Property / Property Taxes	10,984	10,500	10,500	10,500
010-0000-3110200	Real Property / Specific Owner	748	750	750	750
010-0000-3110300	Commercial Improvements Tax	16,913	16,000	18,000	16,000
010-0000-3130100	Sales & Use Tax / Sales Tax-City	3,751,997	3,300,000	3,500,000	3,500,000
010-0000-3130101	Sales Tax-City / Sales Tax-School District	1,349,632	1,167,000	1,350,000	1,350,000
010-0000-3130200	Sales & Use Tax / Use Tax	459,441	500,000	550,000	550,000
010-0000-3130201	Sales & Use Tax / Use Tax-School District	161,028	167,000	185,000	185,000
010-0000-3140200	Occupational Tax / Businesses	17,160	22,000	10,000	10,000
010-0000-3180100	Other Taxes / Device Fees	6,816,075	7,192,500	7,822,500	7,665,000
010-0000-3180200	Other Taxes / Franchise Fees	149,757	125,000	145,000	150,000
010-0000-3180400	Other Taxes/Ambulance Fee-Non District Assessment	7,860	9,000	9,200	9,200
010-0000-3180500	Other Taxes / Lodging Tax	503,529	500,000	520,000	520,000
010-0000-3210200	Business Licenses / Business	39,390	38,000	10,000	10,000
010-0000-3210300	Business Licenses / Liquor	9,345	10,000	10,000	10,000
010-0000-3210400	Business Licenses / Contractors	2,300	2,000	1,400	1,400
010-0000-3220100	Permits / Building	34,062	20,000	35,000	35,000
010-0000-3220200	Permits / Sign	705	1,200	2,000	1,000
010-0000-3220300	Permits / Shuttle	300	300	300	300
010-0000-3220400	Permits / Special Events	420	500	300	300
010-0000-3220500	Permits / Electrical	4,983	1,000	3,000	3,000
010-0000-3220900	Permits / Miscellaneous	51,941	20,000	0	0
010-0000-3350200	State Shared Revenues / Cigarette	8,122	8,500	5,000	8,500
010-0000-3350300	State Shared Revenues / Highway Users	15,972	13,500	17,500	18,000
010-0000-3350400	County Shared Revenues / Road & Bridge	128,308	110,000	130,000	130,000
010-0000-3350500	State Shared Revenues / Gaming	7,945,514	8,350,000	12,313,295	11,000,000
010-0000-3410300	Miscellaneous Fees / Plan Review	23,059	10,000	18,000	18,000
010-0000-3410400	Plan Review - Fire	15,309	5,000	15,000	15,000
010-0000-3410800	Miscellaneous Fees / Services Billed Out	204,320	100,000	200,000	0
010-0000-3410900	Inspection Fees - Fire	11,250	5,000	3,000	3,000
010-0000-3510100	Court Fines / Municipal Court	9,603	12,000	12,000	12,000
010-0000-3510300	Court Fines / Parking	220	500	200	200
010-0000-3510600	Court Fines / Victim Service Surcharge	2,333	3,000	3,000	3,000
010-0000-3601300	Revenue / Grant Proceeds	16,086	16,086	16,086	0
010-0000-3601400	Revenue / Police Grant	194,840	150,000	150,000	150,000
010-0000-3601500	Revenue / Fire Grant-Fema	950	0	850	0
010-0000-3610100	Revenue / Int Income On Investments	10,920	10,000	25,000	40,000
010-0000-3610900	Revenue / Other	148,111	100,000	100,000	100,000
010-0000-3611200	Revenue / Police Dept Revenue	128,409	110,000	120,000	120,000
010-0000-3611300	Fire Department Revenue	83,514	5,000	75,000	20,000
010-0000-3611500	Revenue / Gilpin Ambulance Vehicle Maintenance IGA	25,590	20,000	35,000	0
010-0000-3612000	Revenue / Silver Dollar Ambulance	187,325	357,074	357,074	321,422
010-0000-3630201	Commercial Buildings / Utility Charges	3,808	6,000	15,000	15,000
010-0000-3630202	Commercial Buildings / Rent Revenue	179,168	175,000	175,000	175,000
010-0000-3640000	Debt Proceeds	20,000,000	0	0	0
010-0000-3660100	Gain/Loss / Sale Of Fixed Assets	11,626	0	10,800	0
010-0000-3950400	Transfer In / Historic Preservation	110,000	110,000	110,000	110,000
010-0000-3951000	Transfer In / Water Fund	750,000	400,000	1,100,000	1,100,000
010-0000-3951300	Transfer In / Transportation Device Fee Fund	163,000	163,000	163,000	163,000
<b>TOTAL GENERAL FUND REVENUES</b>		<b>43,765,927</b>	<b>23,342,410</b>	<b>29,352,755</b>	<b>27,549,572</b>

**FOOTNOTES & COMMENTS:**

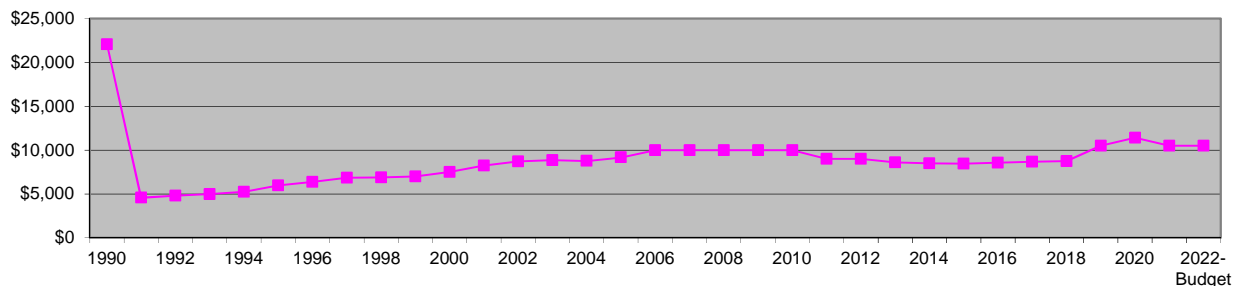
**CITY OF BLACK HAWK**  
**ASSESSED VALUATION & TAX YIELD**  
**1990-2022**

YEAR	ASSESSED VALUATION	MILL LEVY	TAX YIELD
1990	\$2,095,610	10.4600	\$22,070
1991	\$1,827,970	2.5000	\$4,570
1992	\$11,596,220	0.4140	\$4,800
1993	\$31,730,500	0.1580	\$5,000
1994	\$44,419,780	0.1180	\$5,250
1995	\$50,665,890	0.1180	\$5,980
1996	\$54,006,890	0.1180	\$6,370
1997	\$72,922,410	0.0940	\$6,855
1998	\$78,993,600	0.1000	\$6,900
1999	\$105,123,570	0.0666	\$7,000
2000	\$126,445,200	0.0593	\$7,500
2001	\$150,651,240	0.0548	\$8,250
2002	\$173,635,660	0.0501	\$8,699
2003	\$176,712,400	0.0501	\$8,853
2004	\$174,912,530	0.0501	\$8,763
2005	\$190,933,200	0.0484	\$9,165
2006	\$204,515,190	0.0488	\$10,000
2007	\$216,585,941	0.0462	\$10,000
2008	\$223,438,722	0.0448	\$10,000
2009	\$256,051,781	0.0390	\$10,000
2010	\$253,557,450	0.0390	\$10,000
2011	\$226,862,524	0.0390	\$9,000
2012	\$224,643,394	0.0390	\$9,001
2013	\$217,657,989	0.0390	\$8,600
2014	\$217,921,025	0.0390	\$8,500
2015	\$234,861,739	0.0360	\$8,455
2016	\$237,567,014	0.0360	\$8,552
2017	\$242,790,494	0.0360	\$8,656
2018	\$245,829,172	0.0360	\$8,750
2019	\$299,950,331	0.0350	\$10,500
2020	\$317,003,620	0.0360	\$11,400
2021-Estimate	\$294,239,236	0.0360	\$10,500
2022-Budget	\$293,791,067	0.0360	\$10,500

**ASSESSED VALUATION**



**TAX YIELD**

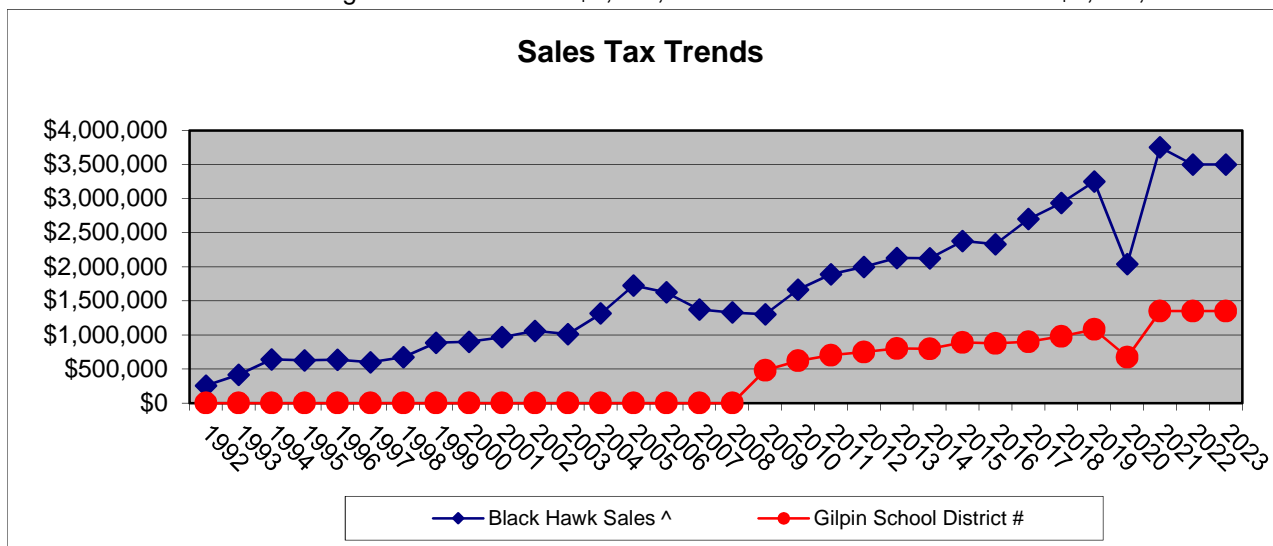


# CITY OF BLACK HAWK

## SALES TAX TRENDS

### 1992-2023

	Black Hawk Sales ^	Gilpin School District #
1992	\$256,772	-
1993	\$413,647	-
1994	\$639,607	-
1995	\$625,086	-
1996	\$636,575	-
1997	\$599,012	-
1998	\$672,746	-
1999	\$884,370	-
2000	\$899,934	-
2001	\$965,930	-
2002	\$1,059,584	-
2003	\$1,009,955	-
2004	\$1,314,668	-
2005	\$1,726,490	-
2006	\$1,624,216	-
2007	\$1,372,318	-
2008	\$1,328,229	-
2009	\$1,301,362	\$481,326
2010	\$1,662,283	\$618,731
2011	\$1,890,175	\$699,969
2012	\$1,996,592	\$748,621
2013	\$2,127,300	\$798,377
2014	\$2,124,709	\$796,723
2015	\$2,378,697	\$890,615
2016	\$2,330,246	\$873,842
2017	\$2,699,106	\$899,702
2018	\$2,937,029	\$978,811
2019	\$3,252,186	\$1,079,423
2020	\$2,037,553	\$672,505
2021	\$3,751,997	\$1,349,632
2022 Estimate	\$3,500,000	\$1,350,000
2023 Budget	\$3,500,000	\$1,350,000



^Effective Jan. 1, 2017 the Sales Tax Rate increased from 4.00% to 4.50%

# Educational Enhancement Tax Rate is 1.50% effective Jan.1 , 2009

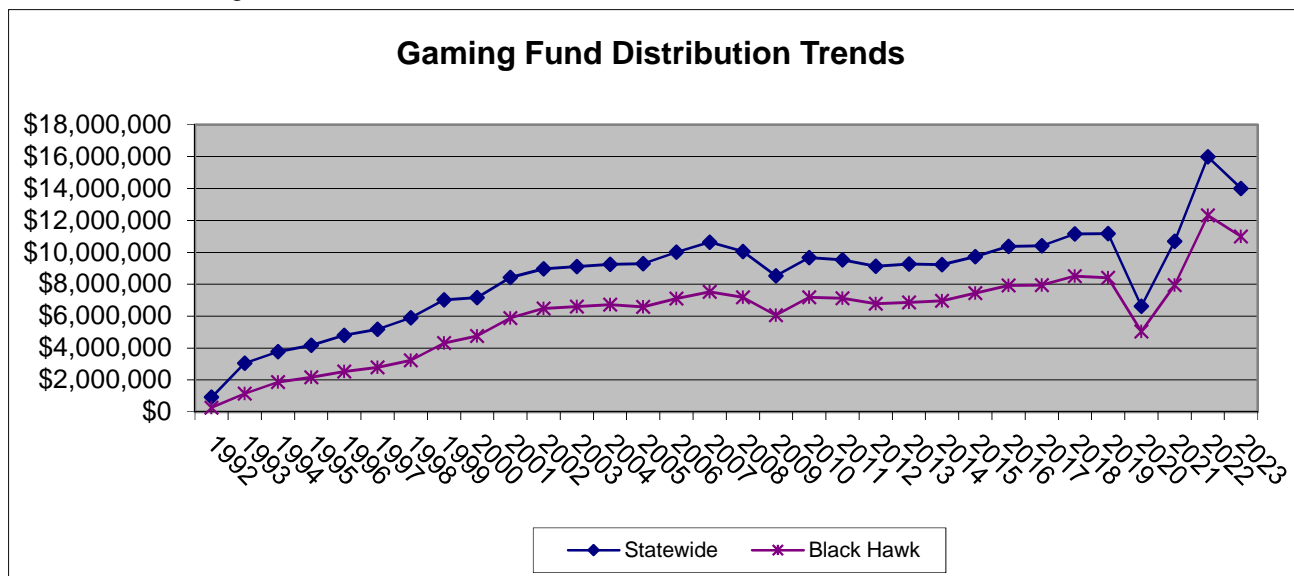


# CITY OF BLACK HAWK

## STATE GAMING FUND DISTRIBUTIONS

### 1992-2023

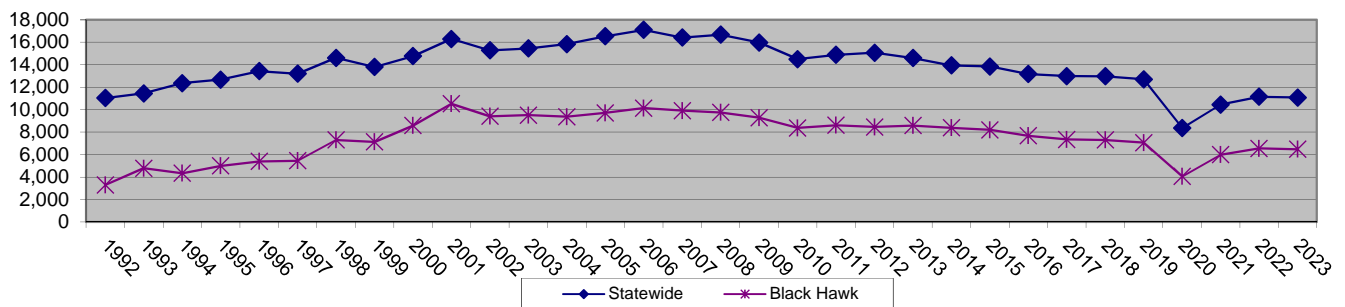
	Statewide	Black Hawk
1992	\$911,473	\$263,783
1993	\$3,047,939	\$1,138,405
1994	\$3,773,830	\$1,862,385
1995	\$4,167,267	\$2,155,457
1996	\$4,800,795	\$2,518,849
1997	\$5,169,774	\$2,788,369
1998	\$5,887,967	\$3,226,488
1999	\$7,018,050	\$4,308,662
2000	\$7,159,980	\$4,745,778
2001	\$8,418,384	\$5,871,402
2002	\$8,969,622	\$6,472,838
2003	\$9,098,212	\$6,599,843
2004	\$9,240,149	\$6,710,104
2005	\$9,293,021	\$6,587,172
2006	\$10,014,747	\$7,110,170
2007	\$10,635,671	\$7,530,055
2008	\$10,059,170	\$7,172,188
2009	\$8,528,108	\$6,056,663
2010	\$9,674,240	\$7,180,228
2011	\$9,532,735	\$7,112,194
2012	\$9,119,738	\$6,770,143
2013	\$9,268,680	\$6,864,191
2014	\$9,221,937	\$6,957,400
2015	\$9,721,833	\$7,436,400
2016	\$10,368,492	\$7,933,146
2017	\$10,408,224	\$7,937,140
2018	\$11,161,767	\$8,497,859
2019	\$11,178,241	\$8,403,874
2020	\$6,622,838	\$5,036,466
2021	\$10,702,715	\$7,945,440
2022	\$15,985,686	\$12,313,295
2023 Budget	\$14,000,000	\$11,000,000



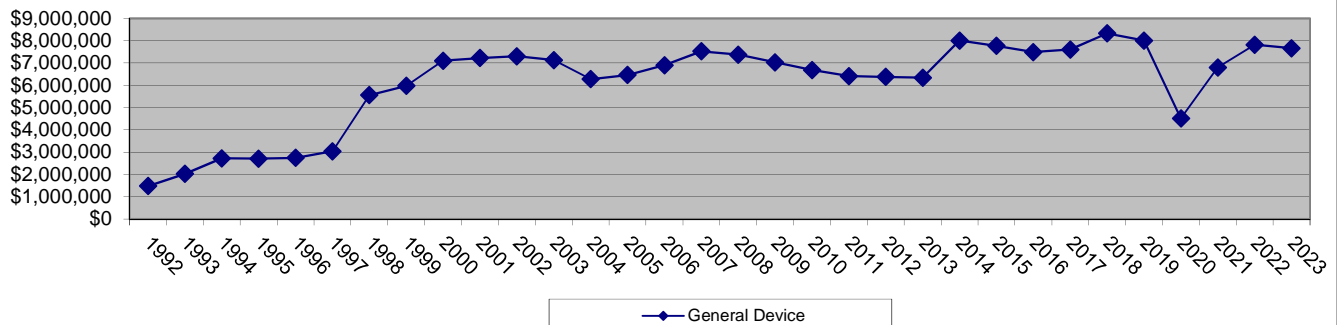
**CITY OF BLACK HAWK**  
**DEVICE COUNT & GENERAL DEVICE REVENUES**  
**1992-2023**

	Statewide Total Devices	Black Hawk Slots	Black Hawk Tables (*)	Black Hawk Total Devices	Black Hawk Device Equivalents	Black Hawk Device Fee	General Device Revenue
1992	11,030	3,193	83	3,276	3,276	\$800	\$1,480,740
1993	11,445	4,659	120	4,779	4,779	\$800	\$2,027,995
1994	12,359	4,231	103	4,334	4,334	\$800	\$2,727,452
1995	12,670	4,877	113	4,990	4,990	\$750	\$2,713,864
1996	13,434	5,276	111	5,387	5,387	\$750	\$2,743,826
1997	13,204	5,340	106	5,446	5,446	\$750	\$3,038,684
1998	14,603	7,181	125	7,306	7,306	\$750	\$5,562,157
1999	13,792	7,010	117	7,127	7,127	\$750	\$5,979,246
2000	14,764	8,456	123	8,579	8,579	\$750	\$7,102,867
2001	16,286	10,379	137	10,516	10,516	\$750	\$7,225,642
2002	15,281	9,299	105	9,404	9,404	\$750	\$7,306,763
2003	15,445	9,408	105	9,513	9,513	\$750	\$7,133,652
2004	15,834	9,246	118	9,364	9,364	\$750	\$6,279,049
2005	16,533	9,557	145	9,702	9,702	\$750	\$6,460,593
2006	17,098	9,994	136	10,130	10,130	\$750	\$6,899,268
2007	16,418	9,758	146	9,904	9,904	\$750	\$7,528,250
2008	16,673	9,606	145	9,751	9,751	\$750	\$7,372,750
2009	15,973	9,069	207	9,276	9,276	\$750	\$7,029,875
2010	14,492	8,188	185	8,373	8,373	\$750	\$6,689,188
2011	14,885	8,414	195	8,609	8,609	\$750	\$6,412,938
2012	15,064	8,258	202	8,460	8,460	\$750	\$6,380,188
2013	14,595	8,393	196	8,589	8,589	\$750	\$6,340,500
2014	13,934	8,176	202	8,378	8,378	\$945	\$8,006,355
2015	13,846	7,986	212	8,198	8,198	\$945	\$7,772,310
2016	13,173	7,456	209	7,665	7,665	\$945	\$7,490,541
2017	12,986	7,141	208	7,349	7,349	\$1,050	\$7,601,543
2018	12,965	7,090	208	7,298	7,922	\$1,050 (\$4,200)#	\$8,326,390
2019	12,702	6,873	189	7,062	7,629	\$1,050 (\$4,200)#	\$8,007,888
2020	8,365	3,950	108	4,058	4,382	\$1,050 (\$4,200)#	\$4,521,388
2021	10,451	5,830	165	5,995	6,490	\$1,050 (\$4,200)#	\$6,800,000
2022	11,150	6,250	300	6,550	7,450	\$1,050 (\$4,200)#	\$7,822,500
2023	11,075	6,200	275	6,475	7,300	\$1,050 (\$4,200)#	\$7,665,000

**Device Count Trends**



**Device Revenue Trends**

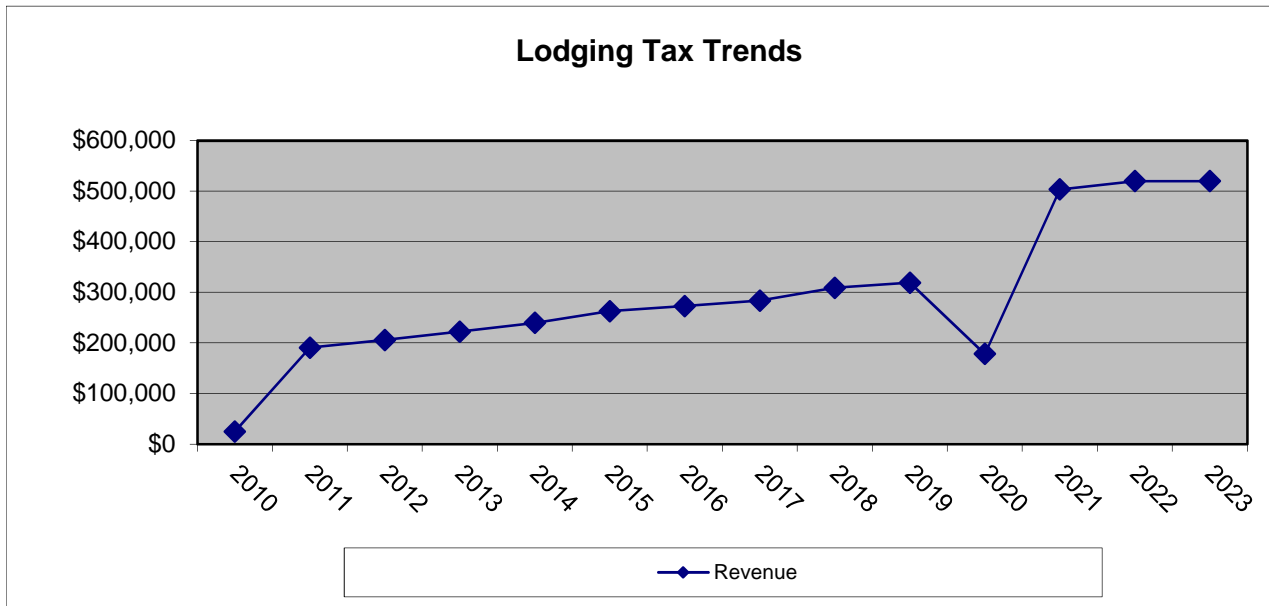


# Table Game Device Fee is 4 times the General Device Fee

\* Beginning in 2022, Table Counts include Stadium Games and Sport Betting Kiosks

**CITY OF BLACK HAWK  
LODGING TAX TRENDS  
2010-2023**

	Revenue	Lodging Tax Rate
<b>2010</b>	\$25,040	0.25%
<b>2011</b>	\$190,834	2.00%
<b>2012</b>	\$205,690	2.00%
<b>2013</b>	\$222,439	2.00%
<b>2014</b>	\$239,662	2.00%
<b>2015</b>	\$262,939	2.00%
<b>2016</b>	\$272,726	2.00%
<b>2017</b>	\$283,917	2.00%
<b>2018</b>	\$308,824	2.00%
<b>2019</b>	\$319,271	2.00%
<b>2020</b>	\$178,304	2.00%
<b>2021</b>	\$503,529	2.00%
<b>2022</b> Estimated	\$520,000	2.00%
<b>2023</b> Budgeted	\$520,000	2.00%



2.00% Lodging Tax approved in Nov. 2009, with an effective date of January 1, 2010.  
For Calander Year 2010, Council waived 1.75% of the 2.00%, resulting in an effective rate of 0.25%.

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>GENERAL FUND</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Mayor & Council	7.00	7.00	7.00	7.00
Municipal Court	1.50	1.50	1.50	1.50
City Manager	1.00	1.00	1.00	1.00
City Clerk-Admin Services	4.00	4.00	4.00	4.00
Information Technology	2.00	2.00	2.00	2.00
Finance	2.00	2.00	2.00	2.00
Planning	2.00	2.00	2.00	2.00
Police	35.50	39.50	39.50	39.50
Fire	20.00	24.00	24.00	24.00
Public Works	19.00	23.00	20.00	23.00
<b>TOTAL STAFF</b>	<b>94.00</b>	<b>106.00</b>	<b>103.00</b>	<b>106.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	11,389,727	13,205,429	12,034,501	13,809,614
Professional Services	1,017,100	1,034,500	961,485	1,249,000
General Services	1,441,882	1,690,000	1,844,422	2,027,310
Program Expenses	2,414,408	2,914,098	2,753,764	3,221,562
Supplies	471,416	595,260	588,334	691,060
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	24,158,000	3,053,000	3,053,000	11,335,000
<b>TOTAL EXPENDITURES</b>	<b>40,892,533</b>	<b>22,492,287</b>	<b>21,235,506</b>	<b>32,333,546</b>

**CITY OF BLACK HAWK  
2023 BUDGET  
GENERAL FUND**

<b>MAYOR &amp; COUNCIL</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Mayor	1.00	1.00	1.00	1.00
Alderman	6.00	6.00	6.00	6.00
<b>TOTAL STAFF</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>	<b>7.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	325,710	339,790	330,033	343,692
Professional Services	290,619	390,000	290,000	390,000
General Services	0	0	0	0
Program Expenses	2,414,408	2,914,098	2,753,764	3,221,562
Supplies	2,281	3,800	3,800	12,800
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>MAYOR &amp; COUNCIL</b>	<b>3,033,018</b>	<b>3,647,688</b>	<b>3,377,597</b>	<b>3,968,054</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>MAYOR &amp; COUNCIL</b>					
010-1101-4111201	Regular Salaries/Wages / Full-Time	119,728	119,403	119,080	125,034
010-1101-4111202	Regular Salaries/Wages / Medical Stipend	177,650	190,840	181,751	188,799
010-1101-4112100	Council / Group Health Insurance	103	118	100	120
010-1101-4112200	Council / Fica & Medicare Expense	21,004	21,689	21,700	21,940
010-1101-4112301	Retirement / 401A	6,882	7,290	7,070	7,375
010-1101-4112500	Council / State Unemploy (Sui)	130	130	93	100
010-1101-4112600	Council / Workers Compensation	213	320	239	324
010-1101-4113101	Legal Services / City Attorney	186,450	300,000	200,000	300,000
010-1101-4113102	Legal Services / Other Legal	14,169	0	0	0
010-1101-4113103	Professional Fees / Lobbying	90,000	90,000	90,000	90,000
010-1101-4115806	Council Discretionary	33,446	16,000	90,000	50,000
010-1101-4115808	Community Goodwill-Promotional Items	324	5,000	5,000	5,000
010-1101-4115809	Community Goodwill - formerly parade	0	1,000	1,000	2,500
010-1101-4115811	Marketing for City	39,940	50,000	??	50,000
010-1101-4115813	Residential Paint Program	93,028	100,000	100,000	100,000
010-1101-4115815	Team Member Appreciation	2,680	40,000	40,000	50,000
010-1101-4115825	Annual Outdoor Flowers	65,417	110,000	100,000	130,000
010-1101-4115826	Flags	4,850	15,000	6,000	15,000
010-1101-4115827	Holiday Decorations	170,082	200,000	192,000	245,000
010-1101-4115830	Scholarship Fund	50,250	50,000	50,000	50,000
010-1101-4115831	Sales Tax-School District	1,510,660	1,334,000	1,535,000	1,535,000
010-1101-4115832	Ambulance	416,277	476,098	476,098	428,562
010-1101-4115834	Sales Tax Rebate	148	500	250	500
010-1101-4115835	Gregory St Redevelopment (Lodging Tax)	16,681	500,000	150,000	520,000
010-1101-4115837	Clean-Up Day	5,363	6,500	6,956	10,000
010-1101-4115838	Banners	5,262	10,000	1,460	30,000
010-1101-4116101	General Supplies / Office Supplies	252	1,000	1,000	10,000
010-1101-4116206	Operating Supplies / Uniforms	2,029	2,800	2,800	2,800
	<b>TOTAL MAYOR &amp; COUNCIL</b>	<b>3,033,018</b>	<b>3,647,688</b>	<b>3,377,597</b>	<b>3,968,054</b>

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>MUNICIPAL COURT</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Court Clerk / Exec Admin Assist	0.50	0.50	0.50	0.50
Municipal Judge	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	1.50	1.50	1.50	1.50
<b>EXPENDITURES BY TYPE</b>				
Personnel	59,559	66,502	66,450	70,808
Professional Services	1,588	23,700	20,000	23,700
General Services	6	600	22	600
Program Expenses	0	0	0	0
Supplies	1,229	4,000	1,000	3,000
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>MUNICIPAL COURT</b>	62,382	94,802	87,472	98,108

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>MUNICIPAL COURT</b>					
010-1201-4121201	Regular Salaries/Wages / Full-Time	52,538	54,787	54,000	57,743
010-1201-4121400	Judicial / Overtime	833	300	1,200	1,200
010-1201-4122100	Judicial / Group Health Insurance	0	5,334	5,300	5,342
010-1201-4122200	Judicial / Social Security	4,083	4,027	4,000	4,293
010-1201-4122301	Retirement / 401A	1,909	1,900	1,800	2,064
010-1201-4122500	Judicial / Unemployment Compensation	159	95	100	103
010-1201-4122600	Judicial / Workers Compensation	37	59	50	63
010-1201-4123109	Legal Services / Other (Translators)	1,588	7,000	4,000	7,000
010-1201-4123304	Professional Services / Software/Hardware Support	0	16,700	16,000	16,700
010-1201-4125058	Other Purchased Services / Travel & Training	6	500	0	500
010-1201-4125501	Dues, & Membership / Memberships	0	100	22	100
010-1201-4126101	General Supplies / Office	573	2,000	1,000	1,000
010-1201-4126401	Court Fees / Jury/Witness	656	2,000	0	2,000
<b>TOTAL MUNICIPAL COURT</b>		62,382	94,802	87,472	98,108

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK  
2023 BUDGET  
GENERAL FUND**

<b>CITY MANAGER</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
City Manager	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	1.00	1.00	1.00	1.00
<b>EXPENDITURES BY TYPE</b>				
Personnel	290,239	279,113	276,533	290,884
Professional Services	3,617	0	0	0
General Services	7,099	7,700	7,700	7,700
Program Expenses	0	0	0	0
Supplies	170	700	700	700
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>CITY MANAGER</b>	301,125	287,513	284,933	299,284

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>Account Number</b>	<b>Account Description</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>CITY MANAGER</b>					
010-1301-4131201	Regular Salaries/Wages / Full-Time	237,662	222,936	222,936	233,756
010-1301-4132100	Administration / Group Health Insurance	25,471	28,000	25,500	27,989
010-1301-4132200	Administration / Social Security	12,574	11,469	11,469	11,617
010-1301-4132301	Retirement / 401A	12,187	12,566	12,500	13,178
010-1301-4132500	Administration / Unemployment Compensation	745	628	628	659
010-1301-4132600	Administration / Workers Compensation	1,600	3,514	3,500	3,685
010-1301-4133317	Professional Services / Public Relations	3,491	0	0	0
010-1301-4133319	Professional Services / Other (Consultants)	126	0	0	0
010-1301-4135058	Other Purchased Services / Travel & Training	395	1,000	1,000	1,000
010-1301-4135501	Dues, & Membership / Memberships	5,334	6,500	6,500	6,500
010-1301-4135502	Dues, & Membership / Subscriptions	1,370	200	200	200
010-1301-4136101	General Supplies / Office	50	300	300	300
010-1301-4136206	Operating Supplies / Uniforms	120	400	400	400
<b>TOTAL CITY MANAGER</b>		<b>301,125</b>	<b>287,513</b>	<b>284,933</b>	<b>299,284</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>CITY CLERK</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
City Clerk/Admin. Services Director	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00
Executive Administrative Assistant	1.00	0.00	0.00	0.00
Human Resource Generalist	1.00	1.00	1.00	1.00
Information Specialist	0.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>	<b>4.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	531,545	581,320	526,650	586,261
Professional Services	58,623	45,000	97,000	95,000
General Services	381,890	411,000	502,500	595,500
Program Expenses	0	0	0	0
Supplies	9,360	9,100	9,100	21,600
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>CITY CLERK</b>	<b>981,418</b>	<b>1,046,420</b>	<b>1,135,250</b>	<b>1,298,361</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

[illegible]

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK  
2023 BUDGET  
GENERAL FUND**

<b>INFORMATION TECHNOLOGY</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Information Technology Manager	1.00	1.00	1.00	1.00
IT Systems Analyst	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	325,731	321,856	319,220	341,366
Professional Services	4,541	5,000	5,000	5,000
General Services	162,819	181,600	177,800	191,600
Program Expenses	0	0	0	0
Supplies	44,384	46,800	66,883	66,800
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>INFORMATION TECHNOLOGY</b>	<b>537,475</b>	<b>555,256</b>	<b>568,903</b>	<b>604,766</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>INFORMATION TECHNOLOGY</b>					
010-1303-4131201	Regular Salaries/Wages / Full-Time	242,874	234,045	234,000	252,374
010-1303-4132100	Administration / Group Health Insurance	50,108	53,542	52,000	54,357
010-1303-4132200	Administration / Social Security	18,145	16,775	16,770	18,097
010-1303-4132301	Retirement / 401A	12,242	13,157	13,000	14,194
010-1303-4132500	Administration / Unemployment Compensation	703	658	650	710
010-1303-4132600	Administration / Workers Compensation	1,659	3,679	2,800	1,634
010-1303-4133304	Professional Services / Software/Hardware Support	0	5,000	5,000	5,000
010-1303-4133319	Professional Services / Other (Consultants)	4,541	0	0	0
010-1303-4134506	Repairs & Maintenance / Equipment Maintenance	22,547	30,000	28,996	30,000
010-1303-4134701	Vehicle Maintenance	0	2,100	0	2,100
010-1303-4135058	Other Purchased Services / Travel & Training	5,030	7,500	6,600	7,500
010-1303-4135301	Communications / Telephone	130,199	135,000	138,943	145,000
010-1303-4135502	Dues, & Membership / Subscriptions	5,043	7,000	3,261	7,000
010-1303-4136101	General Supplies / Office	161	1,000	1,000	1,000
010-1303-4136103	General Supplies / Software	18,396	15,000	35,000	35,000
010-1303-4136110	General Supplies / Small Equipment	25,225	30,000	30,283	30,000
010-1303-4136206	Operating Supplies / Uniforms	602	800	600	800
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>537,475</b>	<b>555,256</b>	<b>568,903</b>	<b>604,766</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>FINANCE</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Finance Director	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	368,199	365,279	362,630	394,113
Professional Services	80,696	85,500	83,185	87,000
General Services	1,002	2,250	2,250	2,250
Program Expenses	0	0	0	0
Supplies	1,679	2,000	2,000	2,000
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>FINANCE</b>	<b>451,576</b>	<b>455,029</b>	<b>450,065</b>	<b>485,363</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

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**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>PLANNING &amp; ZONING</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Community Planning & Development Director	1.00	1.00	1.00	1.00
Development Services Coordinator	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	2.00	2.00	2.00	2.00
<b>EXPENDITURES BY TYPE</b>				
Personnel	281,544	302,789	298,700	327,877
Professional Services	455,462	280,000	301,000	365,000
General Services	6,350	8,400	7,950	11,010
Program Expenses	0	0	0	0
Supplies	3,512	9,800	9,300	9,300
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>PLANNING &amp; ZONING</b>	746,868	600,989	616,950	713,187

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PLANNING &amp; COMMUNITY DEVELOPMENT</b>					
010-1901-4191201	Regular Salaries/Wages / Full-Time	229,629	241,627	240,050	264,473
010-1901-4192100	Planning & Zoning / Group Health Insurance	20,843	25,554	24,000	24,140
010-1901-4192200	Planning & Zoning / Social Security	16,196	17,430	17,200	19,220
010-1901-4192301	Retirement / 401A	12,505	13,671	13,000	15,075
010-1901-4192500	Planning & Zoning / Unemployment Compensation	675	684	650	754
010-1901-4192600	Planning & Zoning / Workers Compensation	1,696	3,823	3,800	4,215
010-1901-4193304	Software/Hardware Support	13,616	30,000	1,000	10,000
010-1901-4193319	Professional Services / Other (Consultants)	197,853	150,000	200,000	255,000
010-1901-4193322	Professional Services / Services Billed Out	243,993	100,000	100,000	100,000
010-1901-4194701	Vehicle Operation & Maint / Vehicle Maintenance	1,644	1,000	500	1,000
010-1901-4194703	Vehicle Operation & Maint / Gas And Oil	364	500	700	1,000
010-1901-4195058	Other Purchased Services / Travel & Training	2,693	5,000	5,000	7,000
010-1901-4195301	Communications / Telephone	0	200	50	200
010-1901-4195501	Dues, & Membership / Memberships	1,566	1,500	1,500	1,610
010-1901-4195502	Dues, & Membership / Subscriptions	83	200	200	200
010-1901-4196101	General Supplies / Office	2,025	3,000	2,500	2,500
010-1901-4196107	General Supplies / Books	362	3,500	3,500	3,500
010-1901-4196110	General Supplies / Small Equipment	527	2,500	2,500	2,500
010-1901-4196206	Operating Supplies / Uniforms	598	800	800	800
<b>TOTAL PLANNING &amp; COMMUNITY DEVELOPMENT</b>		<b>746,868</b>	<b>600,989</b>	<b>616,950</b>	<b>713,187</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>POLICE DEPARTMENT</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Police Officers	16.00	19.00	19.00	19.00
Police Sergeants	4.00	4.00	4.00	4.00
Police Detectives	2.00	2.00	2.00	2.00
Police Commanders	2.00	2.00	2.00	2.00
Exec Admin Asst/ Court Clerk	1.00	1.00	1.00	1.00
Records Specialist	0.50	0.50	0.50	0.50
Records Supervisor	1.00	1.00	1.00	1.00
Communications Officer	7.00	7.00	7.00	7.00
Communications Supervisor	0.00	1.00	1.00	1.00
Police Chief	1.00	1.00	1.00	1.00
Evidence Tech	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	<b>35.50</b>	<b>39.50</b>	<b>39.50</b>	<b>39.50</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	4,209,835	5,035,813	4,509,300	5,241,041
Professional Services	63,495	74,000	68,500	84,000
General Services	167,434	180,250	197,250	181,500
Program Expenses	0	0	0	0
Supplies	249,862	247,660	232,351	247,160
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>POLICE DEPARTMENT</b>	<b>4,690,626</b>	<b>5,537,723</b>	<b>5,007,401</b>	<b>5,753,701</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

[illegible]

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>POLICE DEPARTMENT - DISPATCH</b>					
010-2105-4211201	Regular Salaries/Wages / Full-Time	413,025	525,079	430,000	555,312
010-2105-4211400	Police / Overtime	17,543	10,000	30,000	10,000
010-2105-4212100	Police / Group Health Insurance	61,231	117,480	80,000	151,892
010-2105-4212200	Police / Social Security	32,692	38,365	34,000	40,448
010-2105-4212301	Retirement / 401A	21,832	30,090	24,000	31,724
010-2105-4212500	Police / Unemployment Compensation	1,261	1,505	1,300	1,586
010-2105-4212600	Police / Workers Compensation	284	564	500	596
010-2105-4214506	Repairs & Maintenance / Equipment Maintenance	82,011	75,000	72,500	75,000
010-2105-4215501	Dues, & Membership / Memberships	589	1,000	1,000	1,000
010-2105-4215502	Dues, & Membership / Subscriptions	10	0	0	0
010-2105-4215805	Program Expenses / Training	4,658	6,000	6,000	6,000
010-2105-4216110	General Supplies / Small Equipment	200	0	0	200
010-2105-4216206	Operating Supplies / Uniforms	2,084	3,200	2,700	3,200
<b>TOTAL POLICE DEPARTMENT - DISPATCH</b>		<b>637,420</b>	<b>808,283</b>	<b>682,000</b>	<b>876,958</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

<b>FIRE DEPARTMENT</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Fire Fighter	6.00	9.00	9.00	9.00
Fire Engineer	6.00	6.00	6.00	6.00
Fire Lieutenant	3.00	3.00	3.00	3.00
Fire Captain	3.00	3.00	3.00	3.00
Fire Chief	1.00	1.00	1.00	1.00
Fire Marshall/ Inspector	0.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	<b>20.00</b>	<b>24.00</b>	<b>24.00</b>	<b>24.00</b>
<b>EXPENDITURES BY TYPE</b>				
Personnel	2,806,653	3,148,771	3,048,800	3,399,736
Professional Services	16,909	56,000	24,500	123,000
General Services	60,708	89,100	92,350	100,900
Program Expenses	0	0	0	0
Supplies	56,535	101,100	105,700	102,700
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>FIRE DEPARTMENT</b>	<b>2,940,805</b>	<b>3,394,971</b>	<b>3,271,350</b>	<b>3,726,336</b>

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>FIRE DEPARTMENT</b>					
010-2201-4221201	Regular Salaries/Wages / Full-Time	2,087,826	2,222,528	2,200,000	2,450,660
010-2201-4221400	Fire / Overtime	78,189	100,000	90,000	100,000
010-2201-4222100	Fire / Group Health Insurance	406,054	513,060	470,000	497,378
010-2201-4222200	Fire / Social Security	35,545	43,892	38,000	40,118
010-2201-4222301	Retirement / 401A	4,109	10,971	4,200	4,707
010-2201-4222302	Retirement / Fppa	153,510	181,322	180,000	223,520
010-2201-4222500	Fire / Unemployment Compensation	6,310	6,736	6,600	7,294
010-2201-4222600	Fire / Workers Compensation	35,110	70,262	60,000	76,059
010-2201-4223319	Professional Services / Other (Consultants)	16,909	19,000	21,500	23,000
010-2201-4223320	Wildfire Mitigation Services	0	37,000	3,000	100,000
010-2201-4224506	Repairs & Maintenance / Station Equipment Mainten	687	7,500	7,500	5,000
010-2201-4224601	Buildings / Station Maintenance	880	0	0	0
010-2201-4224603	Buildings / Station Supplies	2,955	3,500	3,500	4,000
010-2201-4224606	Buildings / Fire Station Equipment	5,727	4,000	5,500	5,000
010-2201-4224701	Vehicle Operation & Maint / Truck Maintenance	14,103	10,000	17,000	17,000
010-2201-4224703	Vehicle Operation & Maint / Truck Gas/Oil	8,635	10,000	10,000	10,000
010-2201-4225058	Other Purchased Services / Travel & Training	9,635	25,000	20,000	25,000
010-2201-4225059	Other Purchased Services	589	1,000	500	1,000
010-2201-4225060	Health & Fitness Program	11,246	21,200	21,000	26,000
010-2201-4225301	Communications / Telephone	3,120	3,400	3,700	3,900
010-2201-4225501	Dues, & Membership / Memberships	3,131	3,500	3,650	4,000
010-2201-4225810	Program Expenses / Fire Prevention Week	95	1,000	1,000	2,000
010-2201-4226101	General Supplies / Office	1,448	2,000	3,000	6,200
010-2201-4226107	General Supplies / Books	1,184	1,000	500	500
010-2201-4226206	Operating Supplies / Uniforms	7,083	16,000	20,000	15,000
010-2201-4226215	Operating Supplies / Medical Supplies	7,724	10,000	10,000	12,500
010-2201-4226216	Operating Supplies / Safety Gear	118	1,000	1,000	2,000
010-2201-4226217	Operating Supplies / Hazmat Materials	1,999	1,000	1,000	1,000
010-2201-4226219	Operating Supplies / Personal Protective Equipment	11,399	38,000	35,000	22,000
010-2201-4226221	Operating Supplies / Other Fire Supplies	7,392	10,000	10,000	10,000
010-2201-4226223	Emergency Management	95	500	100	500
010-2201-4226224	Operating Supplies / Hoses And Nozzles	2,992	5,000	5,000	5,000
010-2201-4226226	Wildland Supplies	3,755	5,000	8,500	6,000
010-2201-4226227	Technical Rescue Supplies & Equipment	8,042	5,000	5,000	7,500
010-2201-4227405	Machinery And Equipment / Radios/Radio Equipment	3,209	5,600	5,600	12,500
	<b>TOTAL FIRE DEPARTMENT</b>	<b>2,940,805</b>	<b>3,394,971</b>	<b>3,271,350</b>	<b>3,726,336</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK  
2023 BUDGET  
GENERAL FUND**

<b>PUBLIC WORKS DEPARTMENT</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Executive Administrative Assistant	1.00	1.00	1.00	1.00
City Engineer	1.00	1.00	1.00	1.00
GIS Analyst / Engineer Associate	1.00	1.00	1.00	1.00
Junior Engineer	0.00	1.00	0.00	1.00
Street Maintenance Worker	5.00	6.00	6.00	6.00
Street Supervisor	1.00	1.00	1.00	1.00
Fleet Support Technician	1.00	1.00	1.00	1.00
Fleet Purchasing & Inventory Assistant	1.00	1.00	1.00	1.00
Fleet Technician	2.00	3.00	2.00	3.00
Fleet Supervisor	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	2.00	3.00	2.00	3.00
Facilities Maintenance Supervisor	1.00	1.00	1.00	1.00
Maintenance Services Manager	1.00	1.00	1.00	1.00
Public Works Director	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	19.00	23.00	20.00	23.00
<b>EXPENDITURES BY TYPE</b>				
Personnel	2,190,712	2,764,196	2,296,185	2,813,836
Professional Services	41,550	75,300	72,300	76,300
General Services	654,574	809,100	856,600	936,250
Program Expenses	0	0	0	0
Supplies	102,404	170,300	157,500	225,000
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
<b>PUBLIC WORKS DEPARTMENT</b>	2,989,240	3,818,896	3,382,585	4,051,386

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PUBLIC WORKS - ADMINISTRATION</b>					
010-3101-4311201	Regular Salaries/Wages / Full-Time	683,889	769,245	700,000	813,016
010-3101-4311400	Public Works / Overtime	0	0	200	0
010-3101-4312100	Public Works / Group Health Insurance	58,009	94,446	65,000	93,707
010-3101-4312200	Public Works / Social Security	47,274	52,390	50,000	55,155
010-3101-4312301	Retirement / 401A	36,171	43,709	38,000	46,218
010-3101-4312500	Public Works / Unemployment Compensation	2,005	2,185	1,400	2,311
010-3101-4312600	Public Works / Workers Compensation	4,245	11,104	10,000	11,700
010-3101-4313304	Professional Services / Software/Hardware Support	1,500	10,000	10,000	10,000
010-3101-4313308	Professional Services / Engineering	1,990	5,000	2,000	5,000
010-3101-4313315	Professional Services / Signal Maint & Repair	33,988	55,000	55,000	55,000
010-3101-4313320	Professional Services / Environmental	121	300	300	300
010-3101-4314101	Utilities / Gas & Electric	327,726	350,000	400,000	425,000
010-3101-4314102	Utilities / Sewer	16,684	20,000	20,000	20,000
010-3101-4314103	Utilities / Trash Removal	39,667	50,000	50,000	60,000
010-3101-4314506	Repairs & Maintenance / Equipment Maintenance	0	500	0	500
010-3101-4315058	Other Purchased Services / Travel & Training	68	4,000	0	2,000
010-3101-4315200	Public Works / Printing And Binding	754	1,600	2,100	3,000
010-3101-4315403	Advertising / Publications	0	1,000	0	0
010-3101-4315501	Dues, & Membership / Memberships	2,051	3,000	3,000	3,000
010-3101-4315502	Dues, & Membership / Subscriptions	196	1,000	1,000	1,000
010-3101-4316101	General Supplies / Office	6,114	10,000	4,500	10,000
010-3101-4316107	General Supplies / Books	74	1,000	1,000	1,000
010-3101-4316206	Operating Supplies / Uniforms	9,352	18,800	20,000	25,000
010-3101-4317403	Machinery And Equipment / Furniture And Fixtures	73	25,000	25,000	50,000
<b>TOTAL PUBLIC WORKS - ADMINISTRATION</b>		<b>1,271,951</b>	<b>1,529,279</b>	<b>1,458,500</b>	<b>1,692,907</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PUBLIC WORKS - STREETS</b>					
010-3102-4311201	Regular Salaries/Wages / Full-Time	370,819	482,097	400,000	489,173
010-3102-4311400	Public Works / Overtime	1,658	20,950	2,000	5,000
010-3102-4312100	Public Works / Group Health Insurance	72,248	137,032	75,000	100,172
010-3102-4312200	Public Works / Social Security	28,017	34,501	30,200	35,320
010-3102-4312301	Retirement / 401A	19,608	25,465	21,500	26,057
010-3102-4312500	Public Works / Unemployment Compensation	1,082	1,353	1,100	1,385
010-3102-4312600	Public Works / Workers Compensation	7,849	16,085	14,000	16,624
010-3102-4314202	Snow Plowing Equipment	12,461	12,000	12,000	18,000
010-3102-4314304	Rental And Leases / Equipment & Tools	0	5,000	1,000	5,000
010-3102-4314402	Rentals / Equipment Rental	1,582	5,000	2,500	5,000
010-3102-4314511	Repairs & Maintenance / Streets	10,622	30,000	12,000	15,000
010-3102-4314513	Repairs & Maintenance / Stairs	0	1,000	2,000	1,000
010-3102-4314515	Repairs & Maintenance / Sweeping	702	8,000	1,500	8,000
010-3102-4314516	Repairs & Maintenance / Striping	345	40,000	27,000	40,000
010-3102-4314517	Repairs & Maintenance / Storm Drainage	68,082	25,000	25,000	25,000
010-3102-4314520	Repairs & Maintenance / Stroehle Square	0	2,000	500	8,000
010-3102-4314701	Vehicle Operation & Maint / Parts & Accessories	36,533	45,000	38,000	45,000
010-3102-4314703	Vehicle Operation & Maint / Gas And Oil	27,999	45,000	35,000	45,000
010-3102-4314710	Vehicle Operation & Maint / Shop Supplies	5,723	9,000	9,000	12,000
010-3102-4315058	Other Purchased Services / Travel & Training	2,196	8,000	15,000	15,000
010-3102-4315832	Weed Management	902	3,000	3,500	5,000
010-3102-4316201	Operating Supplies / Small Tools	1,106	5,000	2,500	5,000
010-3102-4316229	Operating Supplies / Sand	34,273	40,000	40,000	45,000
010-3102-4316230	Operating Supplies / Base	0	5,000	2,000	2,000
010-3102-4316232	Operating Supplies / Signs	8,277	15,000	15,000	18,000
010-3102-4316243	Operating Supplies / Paving Materials	794	12,000	5,000	12,000
010-3102-4316250	Operating Supplies / Landscaping	11,255	15,000	12,000	15,000
010-3102-4317420	Machinery And Equipment / Equipment	769	5,000	19,000	25,000
<b>TOTAL PUBLIC WORKS - STREETS</b>		<b>724,902</b>	<b>1,052,483</b>	<b>823,300</b>	<b>1,042,731</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PUBLIC WORKS - FLEET</b>					
010-3103-4311201	Regular Salaries/Wages / Full-Time	360,458	418,826	366,350	461,680
010-3103-4311400	Public Works / Overtime	122	11,950	0	2,000
010-3103-4312100	Public Works / Group Health Insurance	97,451	126,242	105,000	120,316
010-3103-4312200	Public Works / Social Security	26,999	30,715	27,600	33,885
010-3103-4312301	Retirement / 401A	19,369	24,090	20,220	26,576
010-3103-4312500	Public Works / Unemployment Compensation	1,037	1,205	950	1,329
010-3103-4312600	Public Works / Workers Compensation	4,098	8,297	6,500	9,243
010-3103-4313304	Software/Hardware Support	3,951	5,000	5,000	6,000
010-3103-4313316	Wash Bay Maintenance	9,106	6,000	10,000	10,000
010-3103-4314507	Repairs & Maintenance / Maintain Fuel System	980	3,000	3,000	25,000
010-3103-4314508	Repairs & Maintenance / Maintain Tools	5,504	6,000	6,000	6,000
010-3103-4314701	Vehicle Operation & Maint / Parts & Accessories	1,526	3,000	3,000	3,000
010-3103-4314709	Vehicle Operation & Maint / Mechanic Shop Supplies	5,340	5,000	5,500	6,000
010-3103-4314712	Vehicle Operation & Maint / Gilpin Ambulance Repai	10,977	20,000	20,000	0
010-3103-4315058	Other Purchased Services / Travel & Training	281	3,000	1,500	3,500
010-3103-4316101	General Supplies / Office	4,462	2,500	2,500	3,000
010-3103-4316110	General Supplies / Small Tools & Equipment	24,292	6,000	4,000	6,000
<b>TOTAL PUBLIC WORKS - FLEET</b>		<b>575,953</b>	<b>680,825</b>	<b>587,120</b>	<b>723,529</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

[illegible]

### FOOTNOTES & COMMENTS:



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**GENERAL FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>INTERGOVERNMENTAL TRANSFERS</b>					
010-9500-4919504	Transfers Out / Water Fund	5,000,000	0	0	0
010-9500-4919505	Transfers Out / Debt Service Fund	2,658,000	3,053,000	3,053,000	3,335,000
010-9500-4919507	Transfers Out / Capital Projects-General	9,000,000	0	0	8,000,000
010-9500-4919508	Transfers Out / Preservation/Restor. Fund	7,500,000	0	0	0
<b>TOTAL INTERGOVERNMENTAL TRANSFERS</b>		<b>24,158,000</b>	<b>3,053,000</b>	<b>3,053,000</b>	<b>11,335,000</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**IMPACT FEES FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
BEGINNING FUND BALANCE	9,874	9,881	9,881	9,891
REVENUES	7	10	10	10
EXPENDITURES	0	0	0	0
NET INCREASE (DECREASE)	7	10	10	10
ENDING FUND BALANCE	9,881	9,891	9,891	9,901

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**IMPACT FEE FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>IMPACT FEE FUND REVENUE</b>					
201-0000-3420100	Impact Fees / Parking	0	0	0	0
201-0000-3420200	Impact Fees / Police	0	0	0	0
201-0000-3420300	Impact Fees / Fire	0	0	0	0
201-0000-3610100	Revenue / Int Income On Investments	7	10	10	10
<b>TOTAL IMPACT FEE FUND REVENUE</b>		<b>7</b>	<b>10</b>	<b>10</b>	<b>10</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**IMPACT FEE FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>IMPACT FEE</b>					
201-0000-5017702	Reimbursement / Parking Impact Fee	0	0	0	0
	<b>TOTAL IMPACT FEE</b>	0	0	0	0

FOOTNOTES & COMMENTS:

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**PRESERVATION & RESTORATION FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	4,744,396	11,713,741	11,713,741	10,917,011
<b>REVENUES</b>	11,141,869	3,822,500	4,332,270	4,116,257
<b>EXPENDITURES</b>	4,172,524	11,421,000	5,129,000	12,505,000
<b>NET INCREASE (DECREASE)</b>	6,969,345	(7,598,500)	(796,730)	(8,388,744)
<b>ENDING FUND BALANCE</b>	11,713,741	4,115,241	10,917,011	2,528,268

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**PRESERVATION & RESTORATION FUND**

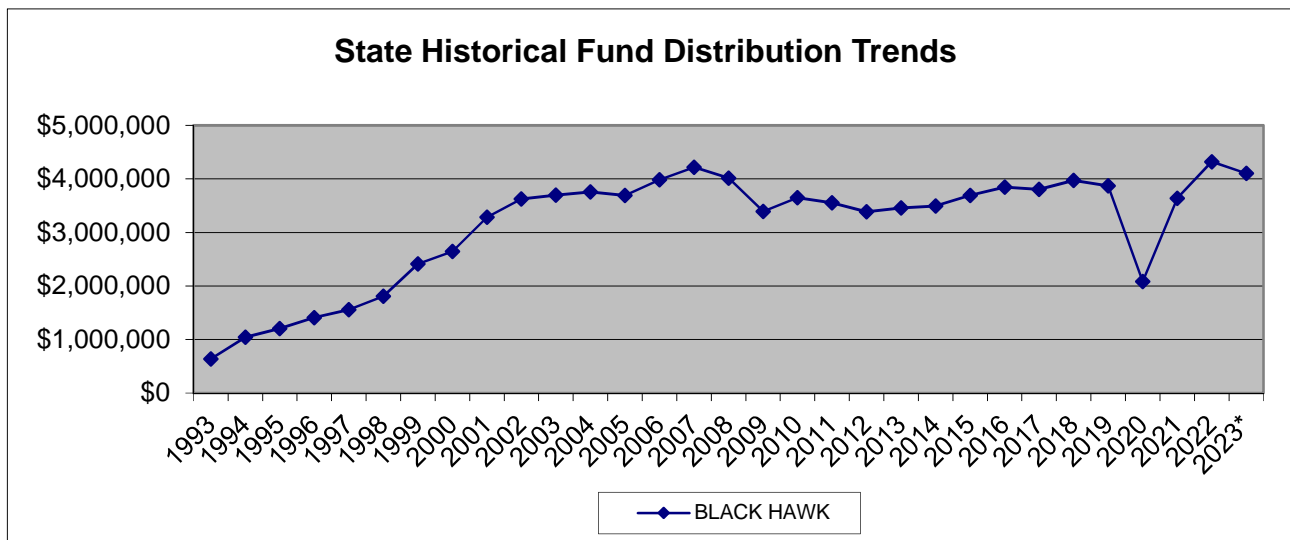
Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PRESERVATION &amp; RESTORATION FUND REVENUE</b>					
203-0000-3350800	State Shared Revenues / Preservation	3,638,322	3,820,000	4,320,270	4,104,257
203-0000-3610100	Revenue / Int Income On Investments	2,807	2,500	12,000	12,000
203-0000-3610900	Other	590	0	0	0
203-0000-3611000	Sale Of Plots	150	0	0	0
203-0000-3950100	Transfer In / General Fund	7,500,000	0	0	0
<b>TOTAL PRESERVATION &amp; RESTORATION FUND REVENUE</b>		<b>11,141,869</b>	<b>3,822,500</b>	<b>4,332,270</b>	<b>4,116,257</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**COLORADO HISTORICAL SOCIETY FUND DISTRIBUTION**  
**1993-2023**

**BLACK HAWK**

1993	\$637,507
1994	\$1,042,936
1995	\$1,206,974
1996	\$1,410,627
1997	\$1,561,487
1998	\$1,806,833
1999	\$2,412,851
2000	\$2,646,328
2001	\$3,287,985
2002	\$3,624,789
2003	\$3,695,913
2004	\$3,757,658
2005	\$3,689,180
2006	\$3,981,695
2007	\$4,216,831
2008	\$4,016,425
2009	\$3,391,731
2010	\$3,649,036
2011	\$3,557,150
2012	\$3,387,232
2013	\$3,457,536
2014	\$3,496,881
2015	\$3,691,877
2016	\$3,844,192
2017	\$3,803,758
2018	\$3,970,589
2019	\$3,873,403
2020	\$2,081,518
2021	\$3,638,322
2022	\$4,320,270
2023*	\$4,104,257



\*Budgeted

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**PRESERVATION & RESTORATION FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>PRESERVATION &amp; RESTORATION</b>					
203-0000-5025800	Preservation / Program Expenses	12,458	50,000	50,000	138,000
203-0000-5025801	Dory Hill Cemetery	0	5,000	2,000	105,000
203-0000-5025812	Bobtail Mine Improvements	0	500,000	0	1,500,000
203-0000-5025813	Gregory Street Grand Staircase	0	800,000	800,000	0
203-0000-5025814	Gregory Street Plaza	3,469,924	75,000	120,000	25,000
203-0000-5025815	Bobtail Mine Retaining Wall	0	500,000	100,000	0
203-0000-5025816	Hidden Treasure Trailhead	10,190	25,000	18,000	10,000
203-0000-5025817	Program Expenses / Maryland Mountain Improvements	25,676	250,000	75,000	500,000
203-0000-5025819	Program Expenses / Fire Equip Restoration	338	50,000	2,000	50,000
203-0000-5025821	Program Expenses / Street Lights	7,420	35,000	18,000	50,000
203-0000-5025831	Program Expenses / 201 Chase St.	47,387	10,000	1,000	1,000
203-0000-5025834	Program Expenses / 410 Gregory St. - Lace House	6,046	250,000	17,000	250,000
203-0000-5025838	Program Expenses / Chase St. Reconstruct Design	0	200,000	0	200,000
203-0000-5025839	Program Expenses / Dump Clean-Up with CDPHE	0	150,000	0	150,000
203-0000-5025840	Program Expenses / Police Building	36,111	50,000	40,000	1,500,000
203-0000-5025841	Program Expenses / City Hall Annex	1,780	5,000	8,000	8,000
203-0000-5025842	Program Expenses / City Hall Building	371	100,000	90,000	2,000
203-0000-5025843	Program Expenses / Mountain City/Gregory Point	12,879	1,000,000	50,000	1,500,000
203-0000-5025846	Program Expenses/221 Gregory - Lucky star	0	4,000,000	3,500,000	50,000
203-0000-5025848	Program Expenses / 271 Gregory St Rehab	40,694	3,000,000	15,000	3,500,000
203-0000-5025851	Program Expenses / Crooks Palace Rehab	1,815	150,000	100,000	600,000
203-0000-5025864	Program Expenses / Historic Artifacts	0	100,000	0	100,000
203-0000-5025867	Program Expenses / Committee Mtg/Training	5,997	6,000	3,000	6,000
203-0000-5027102	Land / Land Purchase	383,438	0	10,000	0
203-0000-5029501	Transfers/Admin Overhead Allocation	110,000	110,000	110,000	110,000
203-0000-5025869	Bates Hill / Briggs Lot Trails	0	0	0	1,500,000
203-0000-5025870	Gregory Hill Trails	0	0	0	500,000
203-0000-5025871	Miners Rd Roundabout Historic Monument	0	0	0	150,000
203-0000-5025802	Horn Street Stair Replacement	0	0	0	0
<b>TOTAL PRESERVATION &amp; RESTORATION</b>		<b>4,172,524</b>	<b>11,421,000</b>	<b>5,129,000</b>	<b>12,505,000</b>

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**TRANSPORTATION DEVICE FEE TRUST FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
BEGINNING FUND BALANCE	315,717	513,535	513,535	570,217
REVENUES	980,992	1,246,282	736,682	655,456
EXPENDITURES	783,174	1,435,600	680,000	1,097,820
NET INCREASE (DECREASE)	197,818	(189,318)	56,682	(442,364)
ENDING FUND BALANCE	513,535	324,217	570,217	127,853
RESERVED FOR CAPITAL REPLACEMENT	(187,500)	(187,500)	(187,500)	(120,000)
UNASSIGNED FUND BALANCE	326,035	136,717	382,717	7,853

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**TRANSPORTATION DEVICE FEE FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>TRANSPORTATION DEVICE FEE FUND REVENUE</b>					
204-0000-3180100	Other Taxes / Device Fees	286,665	300,000	330,000	30,000
204-0000-3610100	Revenue / Int Income On Investments	205	200	1,000	1,000
204-0000-3610400	Grants	694,122	716,400	176,000	379,456
204-0000-3610800	Central City	0	229,682	229,682	245,000
<b>TOTAL TRANSPORTATION DEVICE FEE FUND REVENUE</b>		<b>980,992</b>	<b>1,246,282</b>	<b>736,682</b>	<b>655,456</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**TRANSPORTATION DEVICE FEE FUND**

[illegible]

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**TRANSPORTATION DEVICE FEE FUND**  
**FUND RECONCILIATION**

	PER BUDGET	BLACK HAWK	CENTRAL CITY	TOTAL
Beginning Fund Balance 12-31-15	52,233	52,233	0	52,233
Black Hawk Contributions-2016	354,200	349,194	0	349,194
Central City Contributions-2016	266,600	0	266,600	266,600
<b>Total Revenues-2016</b>	<b>620,800</b>	<b>349,194</b>	<b>266,600</b>	<b>615,794</b>
IGA Eligible Expenses-2016 (1)	616,000	295,632	223,021	518,653
BH Bus Stops-2016 (2)	30,000	5,807	0	5,807
Transfer to General Fund-2016 (3)	0	0	0	0
<b>Total Expenses-2016</b>	<b>646,000</b>	<b>301,439</b>	<b>223,021</b>	<b>524,460</b>
Ending Fund Balance 12-31-16	27,033	99,988	43,579	143,567
Less Capital Replacement Reserve 12-31-16	(37,500)	(21,375)	(16,125)	(37,500)
<b>Unrestricted Fund Balance 12-31-16</b>	<b>106,067</b>	<b>78,613</b>	<b>27,454</b>	<b>106,067</b>
Black Hawk Contributions-2017	371,647	371,647	0	371,647
Central City Contributions-2017	266,600	0	266,600	266,600
Interest Income-2017	1,370	781	589	1,370
<b>Total Revenues-2017</b>	<b>639,617</b>	<b>372,428</b>	<b>267,189</b>	<b>639,617</b>
IGA Eligible Expenses-2017 (1)	579,288	330,194	249,094	579,288
BH Bus Stops-2017 (2)	6,854	6,854	0	6,854
Transfer to General Fund-2017 (3)	52,233	52,233	0	52,233
<b>Total Expenses-2017</b>	<b>638,375</b>	<b>389,281</b>	<b>249,094</b>	<b>638,375</b>
Ending Fund Balance 12-31-17	28,275	83,135	61,674	144,809
Less Capital Replacement Reserve 12-31-17	(75,000)	(42,750)	(32,250)	(75,000)
<b>Unrestricted Fund Balance 12-31-17</b>	<b>(46,725)</b>	<b>40,385</b>	<b>29,424</b>	<b>69,809</b>
Black Hawk Contributions-2018	294,298	297,079	0	297,079
Central City Contributions-2018	208,199	0	208,199	208,199
Interest Income-2018	500	453	342	795
FTA Grant Proceeds-2018	110,140	62,780	47,360	110,140
<b>Total Revenues-2018</b>	<b>613,137</b>	<b>360,312</b>	<b>255,901</b>	<b>616,213</b>
IGA Eligible Expenses-2018 (1)	623,318	357,798	269,917	627,715
BH Bus Stops-2018 (2)	15,000	5,828	0	5,828
<b>Total Expenses-2018</b>	<b>638,318</b>	<b>363,626</b>	<b>269,917</b>	<b>633,543</b>
Ending Fund Balance 12-31-18	119,628	79,821	47,658	127,479
Less Capital Replacement Reserve 12-31-18	(112,500)	(64,125)	(48,375)	(112,500)
<b>Unrestricted Fund Balance 12-31-18</b>	<b>7,128</b>	<b>15,696</b>	<b>(717)</b>	<b>14,979</b>
Black Hawk Contributions-2019	306,000	287,129	0	287,129
Central City Contributions-2019	236,199	0	238,179	238,179
Interest Income-2019	1,400	924	697	1,621
FTA Grant Proceeds-2019	110,140	57,011	43,008	100,019
<b>Total Revenues-2019</b>	<b>653,739</b>	<b>345,064</b>	<b>281,884</b>	<b>626,948</b>
IGA Eligible Expenses-2019 (1)	636,942	356,597	269,011	625,608
BH Bus Stops-2019 (2)	8,000	13,673	0	13,673
<b>Total Expenses-2019</b>	<b>644,942</b>	<b>370,270</b>	<b>269,011</b>	<b>639,281</b>
Ending Fund Balance 12-31-19	136,276	54,615	60,531	115,146
Less Capital Replacement Reserve 12-31-19	(150,000)	(85,500)	(64,500)	(150,000)
<b>Unrestricted Fund Balance 12-31-19</b>	<b>(13,724)</b>	<b>(30,885)</b>	<b>(3,969)</b>	<b>(34,854)</b>

Black Hawk Contributions-2020	337,644	190,157	0	190,157
Central City Contributions-2020	236,199	0	56,875	56,875
Interest Income-2020	1,500	379	286	665
FTA Grant Proceeds-2020	110,140	60,570	45,693	106,263
<b>Total Revenues-2020</b>	<b>685,483</b>	<b>251,106</b>	<b>102,854</b>	<b>353,960</b>
IGA Eligible Expenses-2020 (1)	717,892	81,783	61,696	143,479
BH Bus Stops-2020 (2)	20,000	9,910	0	9,910
<b>Total Expenses-2020</b>	<b>737,892</b>	<b>91,693</b>	<b>61,696</b>	<b>153,389</b>
Ending Fund Balance 12-31-2020	62,737	214,028	101,689	315,717
Less Capital Replacement Reserve 12-31-2020	(187,500)	(106,875)	(80,625)	(187,500)
<b>Unrestricted Fund Balance 12-31-2020</b>	<b>(124,763)</b>	<b>107,153</b>	<b>21,064</b>	<b>128,217</b>
Black Hawk Contributions-2021	290,000	286,665	0	286,665
Central City Contributions-2021	180,000	0	0	0
Interest Income-2021	1,000	117	88	205
FTA Grant Proceeds-2021	194,624	395,650	298,472	694,122
<b>Total Revenues-2021</b>	<b>665,624</b>	<b>682,431</b>	<b>298,561</b>	<b>980,992</b>
IGA Eligible Expenses-2021 (1)	625,500	440,486	332,296	772,782
BH Bus Stops-2021 (2)	10,000	10,392	0	10,392
<b>Total Expenses-2021</b>	<b>635,500</b>	<b>450,878</b>	<b>332,296</b>	<b>783,174</b>
Ending Fund Balance 12-31-2021	345,841	445,582	67,953	513,535
Less Capital Replacement Reserve 12-31-2021	(187,500)	(106,875)	(80,625)	(187,500)
<b>Unrestricted Fund Balance 12-31-2021</b>	<b>158,341</b>	<b>338,707</b>	<b>(12,672)</b>	<b>326,035</b>
Black Hawk Contributions-2022	300,000	330,000	0	330,000
Central City Contributions-2022	229,682	0	229,682	229,682
Interest Income-2022	200	570	430	1,000
FTA Grant Proceeds-2022	716,400	100,320	75,680	176,000
<b>Total Revenues-2022</b>	<b>1,246,282</b>	<b>430,890</b>	<b>305,792</b>	<b>736,682</b>
IGA Eligible Expenses-2022 (1)	1,385,600	367,650	277,350	645,000
BH Bus Stops-2022 (2)	50,000	35,000	0	35,000
<b>Total Expenses-2022</b>	<b>1,435,600</b>	<b>402,650</b>	<b>277,350</b>	<b>680,000</b>
Ending Fund Balance 12-31-2022	324,217	473,822	96,395	570,217
Less Capital Replacement Reserve 12-31-2022	(187,500)	(106,875)	(80,625)	(187,500)
<b>Unrestricted Fund Balance 12-31-2022</b>	<b>136,717</b>	<b>366,947</b>	<b>15,770</b>	<b>382,717</b>
Black Hawk Contributions-2023	30,000	30,000	0	30,000
Central City Contributions-2023	245,000	0	245,000	245,000
Interest Income-2023	1,000	570	430	1,000
FTA Grant Proceeds-2023	379,456	216,290	163,166	379,456
<b>Total Revenues-2023</b>	<b>655,456</b>	<b>246,860</b>	<b>408,596</b>	<b>655,456</b>
IGA Eligible Expenses-2023 (1)	1,047,820	597,257	450,563	1,047,820
BH Bus Stops-2023 (2)	50,000	50,000	0	50,000
<b>Total Expenses-2023</b>	<b>1,097,820</b>	<b>647,257</b>	<b>450,563</b>	<b>1,097,820</b>
Ending Fund Balance 12-31-2023	127,853	73,424	54,429	127,853
Less Capital Replacement Reserve 12-31-2023	(120,000)	(68,400)	(51,600)	(120,000)
<b>Unrestricted Fund Balance 12-31-2023</b>	<b>7,853</b>	<b>5,024</b>	<b>2,829</b>	<b>7,853</b>

1. Black Hawk Responsible for 57% and Central City 43% per IGA
2. Not Included in IGA (Black Hawk Only)
3. December 2015 Device Fees Collected in 2016

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**CAPITAL PROJECTS FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	1,882,286	8,591,463	8,591,463	3,424,463
<b>REVENUES</b>	10,576,239	2,500	8,000	8,005,000
<b>EXPENDITURES</b>	3,867,062	6,804,000	5,175,000	11,330,500
<b>NET INCREASE (DECREASE)</b>	6,709,177	(6,801,500)	(5,167,000)	(3,325,500)
<b>ENDING FUND BALANCE</b>	8,591,463	1,789,963	3,424,463	98,963

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**CAPITAL PROJECTS FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>CAPITAL PROJECTS FUND REVENUE</b>					
305-0000-3610100	Revenue / Int Income On Investments	1,669	2,500	8,000	5,000
305-0000-3610900	Revenue / Other	1,574,570	0	0	0
305-0000-3950100	Transfer In / General Fund	9,000,000	0	0	8,000,000
					-
<b>TOTAL CAPITAL PROJECTS FUND REVENUE</b>		<b>10,576,239</b>	<b>2,500</b>	<b>8,000</b>	<b>8,005,000</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**CAPITAL PROJECTS FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>CAPITAL PROJECTS</b>					
305-3101-4317102	Land / Purchase	88,863	0	300,000	0
305-3101-4317505	PW Maintenance Facility-HVAC	0	91,000	0	100,000
305-3101-4317507	Gregory Hill Parking Improvements	0	300,000	0	2,500,000
305-3101-4317513	St. Charles Parking Structure	0	150,000	15,000	100,000
305-3101-4317515	Maryland Mountain Improvements	48,908	0	0	0
305-3101-4317516	Burn Building Modifications	0	25,000	0	0
305-3101-4317524	Crooks Palace Repairs	0	35,000	30,000	0
305-3101-4317526	CDOT Lot	0	375,000	500,000	0
305-3101-4317541	Patrol Vehicles	0	180,000	280,000	150,000
305-3101-4317546	Street Overlay/Inlets/Storm Drain Project	0	250,000	0	1,790,000
305-3101-4317548	Public Works Capital Equipment	0	523,000	525,000	100,000
305-3101-4317559	Fire Dept Equipment	141,364	0	0	1,000,000
305-3101-4317562	Bobtail St. Rail & Slab	8,800	0	0	0
305-3101-4317569	High St Retaining Fence	41,248	100,000	0	100,000
305-3101-4317570	Residential Home Rehab Program	0	600,000	450,000	3,000,000
305-3101-4317571	Gregory Hill Improvements	3,526,737	3,500,000	3,000,000	40,000
305-3101-4317572	Lake Gulch Road Improvements	11,142	675,000	75,000	620,000
305-3101-4317573	Monument Signs (PW, EOC, Fleet, Artisans Point)	0	0	0	250,000
305-3101-4317550	Dispatch - 3 Console/Furniture/Microwave	0	0	0	635,500
305-3101-4317574	Street Lights-Replace Rusted Cobra Heads	0	0	0	180,000
305-3101-4317575	Portable Stage/Gregory Plaza/Point Electrical	0	0	0	200,000
305-3101-4317576	Wash Bay Replacement	0	0	0	165,000
305-3101-4317577	Artisan' Point Detention Pond Design	0	0	0	100,000
305-3101-4317578	Stroehle Heating System & Concrete Replacement	0	0	0	0
305-3101-4317579	Chase Street Recreation Lot	0	0	0	100,000
305-3101-4317517	119 Intersection Beautification (BH BLVD/Miners/119)	0	0	0	150,000
305-3101-4317580	Country World Site-Sewer Line Spoils	0	0	0	50,000
<b>TOTAL CAPITAL PROJECTS</b>		3,867,062	6,804,000	5,175,000	11,330,500

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**DEBT SERVICE FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	1,913,518	1,541,513	1,541,513	1,342,282
<b>REVENUES</b>	2,658,706	3,054,200	3,058,000	3,340,000
<b>EXPENDITURES</b>	3,030,711	3,257,231	3,257,231	3,253,437
<b>NET INCREASE (DECREASE)</b>	(372,005)	(203,031)	(199,231)	86,563
<b>ENDING FUND BALANCE</b>	1,541,513	1,338,482	1,342,282	1,428,845

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**DEBT SERVICE FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>DEBT SERVICE FUND REVENUE</b>					
401-0000-3610100	Revenue / Int Income On Investments	706	1,200	5,000	5,000
401-0000-3950100	Transfer In / General Fund	2,658,000	3,053,000	3,053,000	3,335,000
<b>TOTAL DEBT SERVICE FUND REVENUE</b>		<b>2,658,706</b>	<b>3,054,200</b>	<b>3,058,000</b>	<b>3,340,000</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**DEBT SERVICE FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>DEBT SERVICE</b>					
401-0000-4718112	2013 Bond Principal	485,000	505,000	505,000	525,000
401-0000-4718113	2014A Bond Principal	480,000	500,000	500,000	520,000
401-0000-4718115	2016 Bond Principal	1,170,000	0	0	0
401-0000-4718116	2021 COP Principal	0	1,090,000	1,090,000	1,150,000
401-0000-4718212	2013 Bond Interest	338,396	318,171	318,171	297,113
401-0000-4718213	2014A Bond Interest	343,265	322,960	322,960	301,811
401-0000-4718215	2016 Bond Interest	26,216	0	0	0
401-0000-4718216	2021 COP Interest	0	521,100	521,100	459,513
401-0000-4718301	Other Bond Costs / Cost Of Issuance	187,834	0	0	0
	<b>TOTAL DEBT SERVICE</b>	3,030,711	3,257,231	3,257,231	3,253,437

**FOOTNOTES & COMMENTS:**

City of Black Hawk, Colorado													
Debt Map													
As of December 31, 2022													
Year	Series 2021 Tax Exempt Lease Purchase				Series 2013 Tax Exempt				Series 2014A Tax Exempt				Total Annual Debt Service
	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	
2023	1,150,000	2.430%	459,513	1,609,513	525,000	4.170%	297,113	822,113	520,000	4.230%	301,811	821,811	3,253,437
2024	1,180,000	2.430%	431,568	1,611,568	545,000	4.170%	275,220	820,220	545,000	4.230%	279,814	824,814	3,256,602
2025	1,205,000	2.430%	402,894	1,607,894	570,000	4.170%	252,494	822,494	565,000	4.230%	256,761	821,761	3,252,149
2026	1,235,000	2.430%	373,613	1,608,613	590,000	4.170%	228,725	818,725	595,000	4.230%	232,862	827,862	3,255,199
2027	1,265,000	2.430%	343,602	1,608,602	615,000	4.170%	204,122	819,122	620,000	4.230%	207,693	827,693	3,255,417
2028	1,295,000	2.430%	312,863	1,607,863	645,000	4.170%	178,476	823,476	640,000	4.230%	181,467	821,467	3,252,806
2029	1,330,000	2.430%	281,394	1,611,394	670,000	4.170%	151,580	821,580	670,000	4.230%	154,395	824,395	3,257,369
2030	1,360,000	2.430%	249,075	1,609,075	695,000	4.170%	123,641	818,641	700,000	4.230%	126,054	826,054	3,253,770
2031	1,395,000	2.430%	216,027	1,611,027	725,000	4.170%	94,659	819,659	730,000	4.230%	96,444	826,444	3,257,130
2032	1,425,000	2.430%	182,129	1,607,129	755,000	4.170%	64,427	819,427	760,000	4.230%	65,565	825,565	3,252,120
2033	1,460,000	2.430%	147,501	1,607,501	790,000	4.170%	32,943	822,943	790,000	4.230%	33,417	823,417	3,253,861
2034	1,500,000	2.430%	112,023	1,612,023	-	-	-	0	-	-	-	0	1,612,023
2035	1,535,000	2.430%	75,573	1,610,573	-	-	-	0	-	-	-	0	1,610,573
2036	1,575,000	2.430%	35,508	1,610,508	-	-	-	0	-	-	-	0	1,610,508
TOTAL	18,910,000		3,623,282	22,533,282	7,125,000		1,903,397	9,028,397	7,135,000		1,936,283	9,071,283	40,632,961
Reserve Fund = Smallest of 125% Average Annual Debt Service (AADS), Maximum Annual Debt Service (MADS) or 10% of Outstanding Principal of the Series 2013 and Series 2014A Issues. The Series 2021 Issue is not subject to Reserve Requirements													
												AADS	1,645,425
												125% of AADS	2,056,782
												MADS	1,646,815
												10% Principal	1,426,000
Debt Service Reserve Fund Requirement													1,426,000

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**WATER FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING WORKING CAPITAL</b>	10,244,179	14,545,685	14,545,685	13,553,675
<b>REVENUES</b>	8,012,587	3,207,000	3,212,000	3,212,000
<b>ADMINISTRATION</b>	1,449,511	2,110,080	1,885,436	2,169,451
<b>OPERATIONS</b>	2,261,570	7,633,534	2,318,574	8,873,148
<b>EXPENDITURES</b>	3,711,081	9,743,614	4,204,010	11,042,599
<b>NET INCREASE (DECREASE)</b>	4,301,506	(6,536,614)	(992,010)	(7,830,599)
<b>ENDING WORKING CAPITAL</b>	14,545,685	8,009,071	13,553,675	5,723,076

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**WATER FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>WATER FUND REVENUE</b>					
501-0000-3410500	Miscellaneous Fees / System Development Fees	0	0	0	0
501-0000-3430100	User Fees / Water Billed	3,007,107	3,200,000	3,200,000	3,200,000
501-0000-3430200	User Fees / Bulk Water Sales	1,650	2,000	2,000	2,000
501-0000-3610100	Revenue / Int Income On Investments	3,830	5,000	10,000	10,000
501-0000-3610101	Transfer In From General Fund	5,000,000	0	0	0
<b>TOTAL WATER FUND REVENUE</b>		<b>8,012,587</b>	<b>3,207,000</b>	<b>3,212,000</b>	<b>3,212,000</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**WATER FUND**

<b>WATER FUND</b>	<b>2021 Year-End Actual</b>	<b>2022 Amended Budget</b>	<b>2022 Year-End Estimate</b>	<b>2023 Adopted Budget</b>
<b>STAFFING PLAN</b>				
Water Manager	1.00	1.00	1.00	1.00
Utility Operators	6.00	6.00	6.00	7.00
Water Superintendent	1.00	1.00	1.00	1.00
<b>TOTAL STAFF</b>	8.00	8.00	8.00	9.00
<b>EXPENDITURES BY TYPE</b>				
Personnel	957,111	1,009,814	890,136	1,120,999
Professional Services	182,967	410,000	265,000	435,000
General Services	552,385	611,700	714,174	1,032,700
Program Expenses	0	0	0	0
Supplies	40,902	194,100	105,400	131,900
Capital Outlay	1,227,716	6,418,000	1,129,300	7,222,000
Debt Service	0	0	0	0
Transfers	750,000	1,100,000	1,100,000	1,100,000
<b>WATER FUND</b>	3,711,081	9,743,614	4,204,010	11,042,599

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**WATER FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>WATER - ADMINISTRATION</b>					
501-3150-4601201	Regular Salaries/Wages / Full-Time	155,979	199,380	132,400	153,837
501-3150-4602100	Water / Group Health Insurance	18,118	19,633	10,000	27,387
501-3150-4602200	Water / Social Security	11,020	10,704	9,500	11,044
501-3150-4602301	Retirement / 401A	8,049	8,395	3,474	8,662
501-3150-4602500	Water / Unemployment Compensation	430	420	262	433
501-3150-4602600	Water / Workers Compensation	3,226	2,348	2,000	3,888
501-3150-4603304	Professional Services / Software/Hardware Support	39,266	75,000	55,000	75,000
501-3150-4603310	Professional Services / Water Testing	13,548	35,000	25,000	35,000
501-3150-4603311	Professional Services / Water Rights/Legal	27,892	100,000	35,000	125,000
501-3150-4603321	Professional Services/Water Right-Engineering/Acct	102,261	200,000	150,000	200,000
501-3150-4604101	Utilities / Gas & Electric	164,748	175,000	200,000	225,000
501-3150-4604102	Utilities / Sewer	650	5,000	2,000	5,000
501-3150-4604103	Utilities / Wtr Leases Coors/Consolid	91,003	65,000	75,000	75,000
501-3150-4604104	Utilities / Monitoring/Usqs	20,443	25,000	22,000	25,000
501-3150-4604506	Repairs & Maintenance / Equipment Maintenance	7,741	20,000	16,000	30,000
501-3150-4604515	Repairs & Maintenance / Security System Maint	9,730	15,000	10,000	15,000
501-3150-4605058	Other Purchased Services / Travel & Training	1,216	8,000	2,000	8,000
501-3150-4605101	Insurance / Liability	8,958	10,000	10,000	10,000
501-3150-4605200	Water / Printing And Binding	407	600	500	600
501-3150-4605301	Communications / Telephone	914	1,600	1,000	1,500
501-3150-4605501	Dues, & Membership / Memberships	6,798	10,000	7,000	10,000
501-3150-4605502	Dues, & Membership / Subscriptions	498	500	600	600
501-3150-4606101	General Supplies / Office	5,471	6,000	5,000	6,000
501-3150-4606107	General Supplies / Books	148	500	400	500
501-3150-4606110	General Supplies / Small Equipment	101	1,000	1,000	1,000
501-3150-4607403	System Improvements / Furniture And Fixtures	0	6,000	5,500	6,000
501-3150-4607404	System Improvements / Computers And Software	896	10,000	4,800	10,000
501-3150-4609500	Transfers to General Fund	750,000	1,100,000	1,100,000	1,100,000
<b>TOTAL WATER - ADMINISTRATION</b>		<b>1,449,511</b>	<b>2,110,080</b>	<b>1,885,436</b>	<b>2,169,451</b>

**FOOTNOTES & COMMENTS:**



**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**WATER FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>WATER - OPERATIONS</b>					
501-3151-4601201	Regular Salaries/Wages / Full-Time	570,534	555,859	540,000	665,408
501-3151-4601400	Water / Overtime	5,067	31,900	10,000	10,000
501-3151-4602100	Water / Group Health Insurance	103,122	93,571	100,000	135,554
501-3151-4602200	Water / Social Security	43,942	40,267	38,000	48,165
501-3151-4602301	Retirement / 401A	30,349	31,582	30,000	37,776
501-3151-4602500	Water / Unemployment Compensation	1,697	1,579	1,500	1,889
501-3151-4602600	Water / Workers Compensation	5,578	14,176	13,000	16,956
501-3151-4604501	Repairs & Maintenance / Spring Line	23,168	100,000	101,065	100,000
501-3151-4604502	Repairs & Maintenance / Pump Station	10,649	20,000	44,469	115,000
501-3151-4604503	Repairs & Maintenance / Tools	260	3,500	1,000	3,500
501-3151-4604504	Repairs & Maintenance / Plant	163,293	100,000	164,540	250,000
501-3151-4604505	Repairs & Maintenance / Distribution	22,124	25,000	30,000	100,000
501-3151-4604506	Equipment Maintenance/HV Pipeline	5,220	5,000	2,500	30,000
501-3151-4604701	Vehicle Operation & Maint / Vehicle Maintenance	9,851	5,000	10,000	10,000
501-3151-4604703	Vehicle Operation & Maint / Gas And Oil	7,869	9,000	8,000	10,000
501-3151-4604705	Vehicle Operation & Maint / Small Equip Rental	0	2,000	0	2,000
501-3151-4604800	Water / Green Lake Operations	(4,383)	5,000	5,000	5,000
501-3151-4604900	Water / Georgetown Lake Operation	1,228	1,500	1,500	1,500
501-3151-4606110	Small Equipment	0	90,000	2,000	12,000
501-3151-4606206	Operating Supplies / Uniforms	3,863	6,600	5,000	7,400
501-3151-4606239	Operating Supplies / Chemicals	30,343	50,000	42,000	55,000
501-3151-4606246	Operating Supplies / Sludge Disposal	976	40,000	50,000	50,000
501-3151-4607411	System Improvements / Water Tank	10,426	50,000	15,000	50,000
501-3151-4607418	System Improvements / EIS & EA	36,903	35,000	100,000	100,000
501-3151-4607422	System Improvements / Water Capital Projects	1,029,264	6,275,000	1,000,000	7,050,000
501-3151-4607428	System Improvements / Green Lake Seepage Flume	0	2,000	0	0
501-3151-4607429	Green Lake Pipeline	150,227	25,000	2,000	3,000
501-3151-4607430	Church Ditch Aug Station	0	15,000	2,000	3,000
<b>TOTAL WATER - OPERATIONS</b>		<b>2,261,570</b>	<b>7,633,534</b>	<b>2,318,574</b>	<b>8,873,148</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**CONSERVATION TRUST FUND SUMMARY**

	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>BEGINNING FUND BALANCE</b>	33,248	34,668	34,668	36,318
<b>REVENUES</b>	1,420	1,430	1,650	1,650
<b>EXPENDITURES</b>	0	0	0	0
<b>NET INCREASE (DECREASE)</b>	1,420	1,430	1,650	1,650
<b>ENDING FUND BALANCE</b>	34,668	36,098	36,318	37,968

**CITY OF BLACK HAWK  
2023 BUDGET  
CONSERVATION TRUST FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>CONSERVATION TRUST FUND REVENUE</b>					
703-0000-3350700	State Shared Revenues / Lottery Proceeds	1,397	1,400	1,600	1,600
703-0000-3610100	Revenue / Int Income On Investments	23	30	50	50
	<b>TOTAL CONSERVATION TRUST FUND REVENUE</b>	<b>1,420</b>	<b>1,430</b>	<b>1,650</b>	<b>1,650</b>

**FOOTNOTES & COMMENTS:**

**CITY OF BLACK HAWK**  
**2023 BUDGET**  
**CONSERVATION TRUST FUND**

Account Number	Account Description	2021 Year-End Actual	2022 Amended Budget	2022 Year-End Estimate	2023 Adopted Budget
<b>CONSERVATION TRUST</b>					
703-0000-4500100	Parks & Recreation / Improvements	0	0	0	0
<b>TOTAL CONSERVATION TRUST</b>		0	0	0	0

FOOTNOTES & COMMENTS:

**Accounting Period** - A period for which financial statements are prepared.

**Accounting Procedures** - All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

**Accounting System** - The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

**Accounts Payable** - A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

**Accounts Receivable** - An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government. Taxes and special assessments receivable are recorded and reported separately. Amounts due from other funds or from other governments are also reported separately.

**Accrual Basis** - The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

**Accrued Expenses** - Expenses incurred but not due until a later date.

**Accumulated Depreciation** - A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of fixed assets.

**Advance Refunding Bonds** - Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of

the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

**Annual Budget** - A budget applicable to a single fiscal year.

**Appropriation** - A legal authorization granted by City Council for the funds of the city permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

**Assess** - To value property officially for the purpose of taxation.

**Assessed Valuation** - A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Assets** - Resources owned or held by a government, which have monetary value.

**Audit** - A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management's accounting system to determine the extent to which internal accounting controls are both available and being used.

**Audit Report** - The report prepared by an auditor covering the investigation made.

**Auditor's Opinion** - A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations.

**Balance Sheet** - The basic financial statement which discloses the assets,

liabilities, and equities (fund balance) of an entity at a specified date.

**Balanced Budget** – Prohibits expenditures from exceeding available revenues plus beginning fund balance.

**Bond** - A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or date. The difference between a note and a bond is the latter runs for a longer period of time and requires greater legal formality.

**Bond Issue** - A form of borrowing money for major capital projects. The City obligates itself to repay the principal at a stated rate of interest over a stated period of time.

**Bonded Debt** - The portion of indebtedness represented by outstanding bonds.

**Budget** - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

**Budget Document** - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body including revenues, expenditures and fund balance.

**Budgetary Control** - The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

**CAFR** - Comprehensive Annual Financial Report.

**CRS** – Colorado Revised Statutes.

**Capital Budget** - A plan of proposed capital outlays and the means of financing them.

**Capital Outlays** - Expenditures which result in the acquisition of or addition to fixed assets.

**Capital Projects Fund** - A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

**Cash** - An asset account reflecting currency, coin, checks, express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as a part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

**Cash Balance** - The total cash within a specific fund.

**Cash Basis** - A basis of accounting under which transactions are recognized only when cash changes hands.

**Contingency** - Appropriation of funds to cover unforeseen events that may occur during the budget year.

**Cost Accounting** - That method of accounting which provides for assembling and recording all the elements of costs incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

**Current Assets** - Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases and notes.

**Debt Limit** - The maximum amount of gross or net debt which is legally permitted.

**Deficit** - (1) The excess of the liabilities of a fund over its assets; (2) the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

**Depreciation** - Financial mechanism to allocate the cost of a capital item over its service life. Also, the decrease in value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence.

**Due From Other Fund** - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations on open account and not non-current portions of long-term loans.

**Due To Other Fund** - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. These amounts include only short-term obligations on open account and not non-current portions of long-term loans.

**Debt Service Fund** - A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

**EIS** – Environmental Impact Statement.

**EPA** – Environmental Protection Agency.

**Encumbrances** - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

**Enterprise Fund** - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Expenditures** - Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

**Expenses** - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

**Fees** - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer fees, liquor licenses, user charges, and building permits.

**Fiscal Policy** - The City Government's policies with respect to taxes, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

**Fiscal Year** - A 12-month period of which the annual operating budget applies and at

the end of which a government determines its financial position and the results of its operations.

**Fixed Assets** - Assets of long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, and equipment.

**Franchise** - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

**FTE** - Full-time equivalent.

**Fund** - An accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

**Fund Balance** - The fund equity of Governmental Funds.

**GASB** - Governmental Accounting Standard Board.

**GOCO** - Greater Outdoors Colorado, funded through lottery proceeds.

**General Fund** - Public safety, parks and recreation, public works, and administrative activities of the City, financed mainly by sales tax, property tax and transfers from other funds.

**Generally Accepted Accounting Principles (GAAP)** Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not

only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

**General Obligation Bonds** - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

**Grants** - Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

**Improvements** - Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, drains, and sewers.

**Intergovernmental Revenues** - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

**Internal Service Fund** - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

**Investments** - Cash and securities held for the production of revenues in the form of interest or dividends.

**Lease-Purchase Agreement** - Financial arrangement which permits the City to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

**Levy** - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.



**Liabilities** - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

**Long-term Debt** - Debt with a maturity of more than one year after the date of issuance.

**Machinery & Equipment** - Tangible property of a more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

**Mill Levy** - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

**Net Income** - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

**Non-operating Revenues** - Proprietary fund revenues which are incidental to, or by-products of, the fund's primary service activities.

**Operating Expenses** - Proprietary fund expenses which are directly related to the fund's primary service activities.

**Operating Income** - The excess of proprietary fund operating revenues over operating expenses.

**Operating Revenues** - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

**Ordinance** - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law,

such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually require ordinances.

**Other Financing Uses** - Governmental fund operating transfers-out. Such amounts are classified separately from expenditures.

**Property Tax** - Annual charge to owners of real property, based on assessed valuation and the mill levy.

**Purchase Order** - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

**Refunding Bonds** - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

**Reserve** - (1) An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure; and (2) an account used to earmark a portion of fund equity as legally segregated for a specific future use.

**Reserve For Debt Service** - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

**Resolution** - An order of a legislative body requiring less legal formality than an ordinance or statute.

**Restricted Assets** - Monies or other resources, the use of which is restricted by legal, policy, or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted "funds" but such terminology is not preferred.

**Retained Earnings** - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

**Revenue Bonds** - Bonds whose principal and interest are payable exclusively from a specific revenue source.

**Revenues** - (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. General long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers.

**Sinking Fund** - Financial system to set aside sums of money on a regular basis to meet a future financial obligation.

**Special Assessment** - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

**Supplemental Appropriation** - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

**TABOR** - Taxpayer Bill of Rights - An amendment to the State Constitution providing tax and spending limitations on local government.

**Tax Levy Ordinance** - An ordinance by means of which taxes are levied.

**Taxes** - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

**User Fees** - Charge to the benefiting party for the direct receipt of a public service.

**Working Capital** - The amount of current assets that exceeds current liabilities.