



BLACK HAWK

®

2024 ADOPTED ANNUAL BUDGET

**CITY OF BLACK HAWK
2024 ADOPTED BUDGET
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BLACK HAWK ®



INCORPORATED 1864

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David D. Spellman

Aldermen

Linda Armbright
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City Attorney

Corey Y. Hoffmann

City Manager

Stephen N. Cole

City Clerk /

Administrative Services Director

Melissa A. Greiner

**Community Planning & Development
Director**

Cynthia L. Linker

Finance Director

Lance R. Hillis

Fire Chief / Emergency Manager

Christopher K. Woolley

Police Chief

Michelle Moriarty

Public Works Director

Thomas Isbester

COLORADO'S SECOND OLDEST
MUNICIPAL CORPORATION

January 1, 2024

Dear Mayor and Board of Aldermen:

We are pleased to present to you the 2024 Adopted Annual Operating & Capital Budget, as required by Section 2-43(4) of the Black Hawk Municipal Code. City Council is required to adopt an annual budget for each fiscal year in accordance with the procedure set forth in the Local Government Budget Law of Colorado (CRS 29-1-101).

The 2024 Budget has been prepared on a basis consistent with generally accepted accounting principles (GAAP), except that budgeted expenditures include capital outlay, bond principal payments, and exclude depreciation. The 2024 Budget will continue to provide the services the residents, businesses and guests of Black Hawk have come to expect: Public Safety, Public Works, Community Development and Domestic Water.

This message is intended to cover the highlights and significant changes to the 2024 Budget when compared to 2023. The City's Mission Statement "The mission of the City of Black Hawk is to progressively provide cost effective programs and services of the highest quality to the community" was a guiding principle in the development of the 2024 Budget document. Each Department's budget is similar to 2023 with the exception of the items listed in the following paragraphs. Due to ambitious capital projects and programs adopted and/or incurred for 2023 & 2024, the General Fund, the Transportation Device Fund, the Capital Projects Fund, the Preservation & Restoration Fund and the Water Fund are projected to have deficit spending.

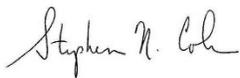
The 2024 budget includes total revenue projection (excluding inter-fund transfers) of \$36.3 million for all funds. This is a decrease of 3.1% compared to the estimated revenue for 2023. We project 2024 Gaming Tax revenue to decrease by 5.0% when compared to 2023. Device Fee revenue is budgeted to remain constant when compared to 2023 figures at about 7,000 device equivalents. City staff expects sales tax revenue to remain at 2023 levels throughout 2024. The 2024 Budget, as adopted, includes no increase to Sales & Use Tax, Device Fees, Property Tax Mill Levies or Water User rates.

The 2024 budget includes total expenditures (excluding inter-fund transfers) of \$57.1 million. This includes the addition of one new full-time Police Sergeant and the elimination of the Junior Engineer in Public Works. The 2024 Budget includes funding for a 6.65% Market adjustment, based on a comparison with our pre-established survey cities. City staff, with assistance from our benefits consultant, has estimated an increase in medical insurance premiums of 15% for the final six months of 2024. Other benefits including dental insurance have been increased by 10% for the final six months of 2024. The 2024 Budget also includes the continuation of the City contributing 50% of the deductible to each employee's HSA, plus an additional \$1,500 per employee.

The Capital Projects Fund adopted projects for 2024 include continued improvements to Gregory Hill / Artisans Point, Rehabilitation work on one home, plus Design work on another home in the Grant Program, construction of the Copper Kitchen and street enhancements. Capital projects within the Preservation & Restoration Fund are focused primarily on the continued efforts along Gregory Street, including Gregory Point, Briggs Lot Trailhead & Bates Hill Trail system and the Bobtail Mine

We would like to thank Mayor Spellman and the Board of Alderman for their clear direction and strong support throughout the budget process. We would also like to thank the Department Directors and City staff for their assistance in the preparation of the 2024 Budget that maintains the high service levels the citizens and businesses of Black Hawk have come to expect.

Respectfully submitted,



Stephen N. Cole
City Manager



Lance R. Hillis
Finance Director

STATE OF COLORADO
COUNTY OF GILPIN
CITY OF BLACK HAWK

Resolution No. 85-2023

TITLE: A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CITY OF BLACK HAWK, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024, AND APPROPRIATING SUMS OF MONEY TO VARIOUS FUNDS AND SPENDING AGENCIES IN THE AMOUNT, AND FOR THE PURPOSES SET FORTH WITHIN THE ATTACHED 2024 BUDGET.

WHEREAS, upon due and proper notice, published or posted in accordance with the law, the proposed Budget for 2024 was open for inspection by the public at a designated place, a public hearing was held on December 13, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed Budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves and/or fund balances so that the Budget remains in balance, as required by law.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLACK HAWK, COLORADO, THAT:

Section 1. That the Budget as submitted and summarized by Fund, hereby is approved and adopted as the Budget of the City of Black Hawk for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the City.

Section 3. That the sums for 2024, on the attached budget, are hereby appropriated from the revenue of each fund, for purposes stated.

RESOLVED AND PASSED this 13th day of December, 2023.


David D. Spellman, Mayor

ATTEST:


Melissa A. Greiner, CMC, City Clerk



STATE OF COLORADO
COUNTY OF GILPIN
CITY OF BLACK HAWK

COUNCIL BILL: CB1

ORDINANCE NUMBER: 2024-1

TITLE: AN ORDINANCE LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CITY OF BLACK HAWK, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Aldermen of the City of Black Hawk has adopted the annual budget in accordance with the Local Government Budget Law on December 13, 2023:

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$12,597; and

WHEREAS, the 2023 valuation for assessment for the City of Black Hawk, as certified by the Gilpin County Assessor, is \$349,917,840.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BLACK HAWK, GILPIN COUNTY THAT:

Section 1. For the purpose of meeting all general operating expenses of the City of Black Hawk during the 2024 budget year, there is levied a tax of .0360 mills upon each dollar of the total valuation for assessment of all taxable property within the City of Black Hawk for the year 2023.

Section 2. That the City Clerk is hereby authorized and directed to immediately certify to the County Commissioners of the County of Gilpin, Colorado the mill levy for the City of Black Hawk, Colorado as herein above determined and set.

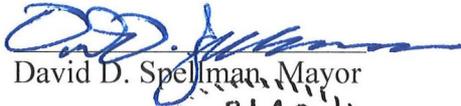
Section 3. Safety Clause. The Board of Aldermen hereby finds, determines, and declares that this Ordinance is promulgated under the general police power of the City of Black Hawk, that it is promulgated for the health, safety, and welfare of the public, and that this Ordinance is necessary for the preservation of health and safety and for the protection of public convenience and welfare. The Board of Aldermen further determines that the Ordinance bears a rational relation to the proper legislative object sought to be attained.

Section 4. Severability If any clause, sentence, paragraph, or part of this Ordinance or the application thereof to any person or circumstances shall for any reason

be adjudged by a court of competent jurisdiction invalid, such judgment shall not affect application to other persons or circumstances.

Section 5. Effective Date. The City Clerk is directed to post this Ordinance as required by City Charter. This Ordinance shall become effective upon posting by the City Clerk.

READ, PASSED AND ORDERED POSTED this 10th day of January, 2024.


David D. Spellman, Mayor

ATTEST:


Melissa A. Greiner, CMC, City Clerk



CITY OF BLACK HAWK REVENUE, EXPENDITURE & FUND BALANCE ANALYSIS

	GENERAL FUND	IMPACT FEE FUND	PRES & REST. FUND	TRANS DEVICE FUND	CAPITAL FUND	DEBT FUND	WATER FUND	CON TRUST FUND	TOTAL ALL FUNDS	ALL FUNDS LESS TRNFS
FUND BALANCE - JAN. 1, 2022	15,729,588	9,880	11,713,741	513,536	8,591,463	1,541,514	10,244,179	34,668	48,378,569	48,378,569
ACTUAL REVENUES	30,232,988	879	4,382,819	742,516	30,040	3,082,433	3,389,592	1,802	41,863,069	37,437,069
ACTUAL EXPENDITURES	21,510,894	0	3,984,191	646,316	3,095,771	3,257,232	3,733,697	0	36,228,101	31,802,101
ACTUAL GAIN (LOSS)	8,722,094	879	398,628	96,200	(3,065,731)	(174,799)	(344,105)	1,802	5,634,968	5,634,968
FUND BALANCE - DEC. 31, 2022	<u>24,451,682</u>	<u>10,759</u>	<u>12,112,369</u>	<u>609,736</u>	<u>5,525,732</u>	<u>1,366,715</u>	<u>9,900,074</u>	<u>36,470</u>	<u>54,013,537</u>	<u>54,013,537</u>
FUND BALANCE - JAN. 1, 2023	24,451,682	10,759	12,112,369	609,736	5,525,732	1,366,715	9,900,074	36,470	54,013,537	54,013,537
ESTIMATED REVENUES	29,639,545	190	4,987,029	670,000	8,105,000	3,425,000	3,371,000	2,350	50,200,114	37,492,114
ESTIMATED EXPENDITURES	31,199,172	0	3,091,656	780,500	6,778,605	3,253,437	3,830,175	0	48,933,545	36,225,545
ESTIMATED GAIN (LOSS)	(1,559,627)	190	1,895,373	(110,500)	1,326,395	171,563	(459,175)	2,350	1,266,569	1,266,569
FUND BALANCE - DEC. 31, 2023	<u>22,892,055</u>	<u>10,949</u>	<u>14,007,742</u>	<u>499,236</u>	<u>6,852,127</u>	<u>1,538,278</u>	<u>9,440,899</u>	<u>38,820</u>	<u>55,280,106</u>	<u>55,280,106</u>
FUND BALANCE - JAN. 1, 2024	22,892,055	10,949	14,007,742	499,236	6,852,127	1,538,278	9,440,899	38,820	55,280,106	55,280,106
ADOPTED REVENUES	36,250,177	150	4,661,500	950,400	6,020,000	3,040,000	3,301,000	2,000	54,225,227	36,332,227
ADOPTED EXPENDITURES	31,934,224	0	13,594,200	1,194,500	12,505,800	3,256,602	12,459,923	0	74,945,249	57,052,249
ADOPTED GAIN (LOSS)	4,315,953	150	(8,932,700)	(244,100)	(6,485,800)	(216,602)	(9,158,923)	2,000	(20,720,022)	(20,720,022)
FUND BALANCE - DEC. 31, 2024	<u>27,208,008</u>	<u>11,099</u>	<u>5,075,042</u>	<u>255,136</u>	<u>366,327</u>	<u>1,321,676</u>	<u>281,976</u>	<u>40,820</u>	<u>34,560,084</u>	<u>34,560,084</u>

**CITY OF BLACK HAWK
2024 BUDGET
STAFFING PLAN - ALL FUNDS**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
FULL-TIME POSITIONS				
Mayor & Council	0.0	0.0	0.0	0.0
Municipal Court	0.5	0.5	0.5	0.5
City Manager	1.0	1.0	1.0	1.0
City Clerk-Admin Services	4.0	4.0	4.0	4.0
Information Technology	2.0	2.0	2.0	2.0
Finance	2.0	2.0	2.0	2.0
Planning	2.0	2.0	2.0	2.0
Police	31.5	31.5	31.5	32.5
Dispatch	8.0	8.0	8.0	8.0
Fire	24.0	24.0	24.0	24.0
Public Works - Administration	5.0	6.0	5.0	5.0
Public Works - Streets	7.0	7.0	7.0	7.0
Public Works - Fleet	6.0	6.0	6.0	6.0
Public Works - Facilities	4.0	4.0	4.0	4.0
Water - Administration	1.0	1.0	1.0	1.0
Water - Operations	7.0	8.0	8.0	8.0
TOTAL FULL-TIME STAFF	105.0	107.0	106.0	107.0
PART-TIME POSITIONS				
Mayor & Council	7.0	7.0	7.0	7.0
Municipal Court	1.0	1.0	1.0	1.0
City Manager	0.0	0.0	0.0	0.0
City Clerk-Admin Services	0.0	0.0	0.0	0.0
Information Technology	0.0	0.0	0.0	0.0
Finance	0.0	0.0	0.0	0.0
Planning	0.0	0.0	0.0	0.0
Police	0.0	0.0	0.0	0.0
Dispatch	0.0	0.0	0.0	0.0
Fire	0.0	0.0	0.0	0.0
Public Works - Administration	0.0	0.0	0.0	0.0
Public Works - Streets	2.0	4.0	4.0	4.0
Public Works - Fleet	0.0	0.0	0.0	0.0
Public Works - Facilities	0.0	0.0	0.0	0.0
Water - Administration	0.0	0.0	0.0	0.0
Water - Operations	0.0	0.0	0.0	0.0
TOTAL PART-TIME STAFF	10.0	12.0	12.0	12.0
TOTAL POSITIONS	115.0	119.0	118.0	119.0

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND SUMMARY**

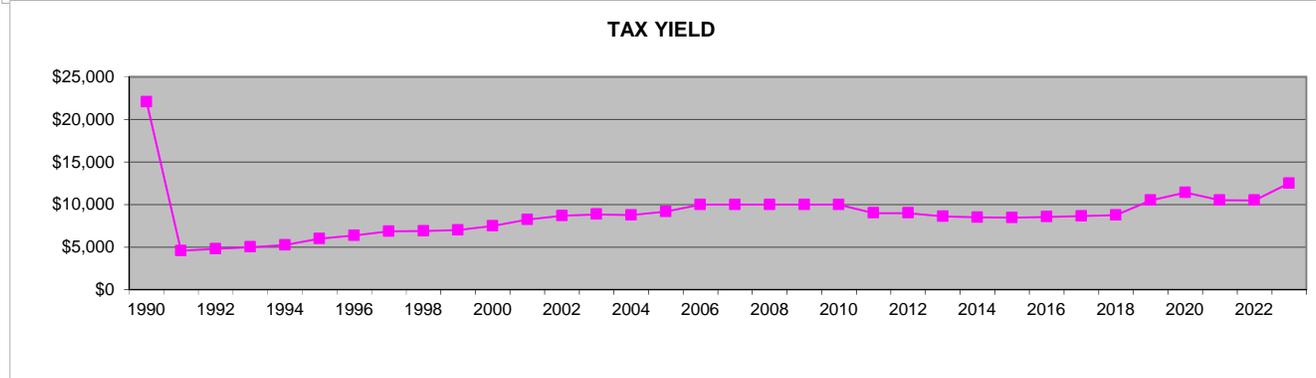
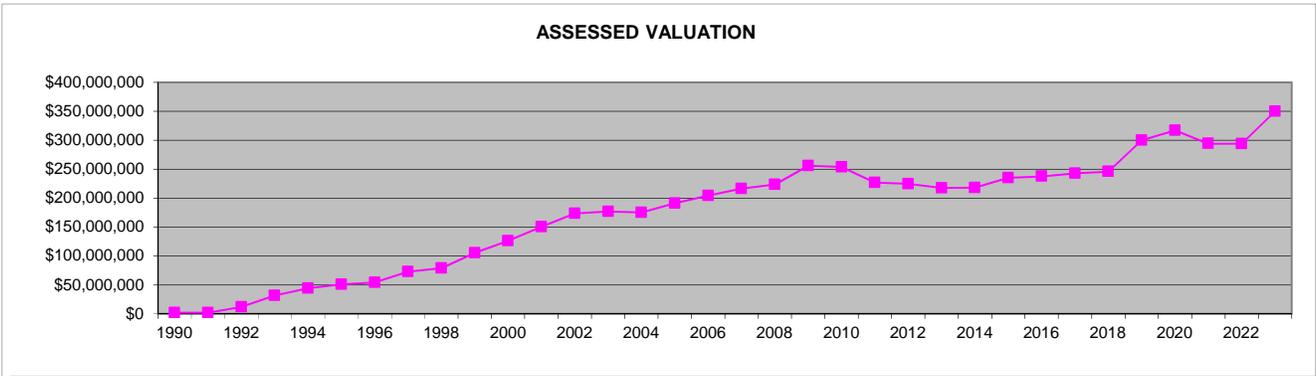
	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	15,729,588	24,451,682	24,451,682	22,892,055
REVENUES	30,232,988	27,549,572	29,639,545	36,250,177
MAYOR & COUNCIL	3,532,215	3,968,054	3,877,418	4,427,828
MUNICIPAL COURT	82,079	98,108	93,571	110,392
CITY MANAGER	296,698	299,284	296,897	324,356
CITY CLERK/ADMIN SERVICES	1,131,209	1,298,361	1,300,520	1,500,564
INFORMATION TECHNOLOGY	560,387	604,766	582,266	622,451
FINANCE	464,994	485,363	478,862	520,620
PLANNING	660,084	713,187	607,888	660,642
POLICE	4,195,615	4,876,743	4,480,349	5,484,674
DISPATCH	655,236	876,958	672,354	902,172
FIRE	3,563,154	3,726,336	3,746,266	4,054,840
PUBLIC WORKS ADMIN	1,388,337	1,692,907	1,518,689	1,658,652
STREET	829,230	1,042,731	936,263	1,152,042
FLEET	598,253	723,529	593,854	767,099
FACILITIES	500,403	592,219	678,975	727,892
TRANSFERS	3,053,000	11,335,000	11,335,000	9,020,000
TOTAL EXPENDITURES	21,510,894	32,333,546	31,199,172	31,934,224
NET INCREASE (DECREASE)	8,722,094	(4,783,974)	(1,559,627)	4,315,953
ENDING FUND BALANCE	24,451,682	19,667,708	22,892,055	27,208,008

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
GENERAL FUND REVENUES					
010-0000-3110100	Real Property / Property Taxes	10,517	10,500	10,500	12,500
010-0000-3110200	Real Property / Specific Owner	702	750	500	500
010-0000-3110300	Commercial Improvements Tax	22,666	16,000	16,000	16,000
010-0000-3130100	Sales & Use Tax / Sales Tax-City	4,008,419	3,500,000	4,000,000	4,000,000
010-0000-3130101	Sales Tax-City / Sales Tax-School District	1,558,008	1,350,000	1,500,000	1,500,000
010-0000-3130200	Sales & Use Tax / Use Tax	568,160	550,000	500,000	500,000
010-0000-3130201	Sales & Use Tax / Use Tax-School District	189,809	185,000	185,000	185,000
010-0000-3140200	Occupational Tax / Businesses	9,395	10,000	0	0
010-0000-3180100	Other Taxes / Device Fees	7,772,188	7,665,000	7,428,000	7,371,000
010-0000-3180200	Other Taxes / Franchise Fees	155,115	150,000	160,000	160,000
010-0000-3180400	Other Taxes/Ambulance Fee-Non District Assessment	9,210	9,200	9,300	9,300
010-0000-3180500	Other Taxes / Lodging Tax	572,677	520,000	550,000	550,000
010-0000-3210200	Business Licenses / Business	14,260	10,000	0	0
010-0000-3210300	Business Licenses / Liquor	9,703	10,000	10,000	10,000
010-0000-3210400	Business Licenses / Contractors	600	1,400	0	0
010-0000-3220100	Permits / Building	29,369	35,000	60,000	40,000
010-0000-3220200	Permits / Sign	1,800	1,000	500	500
010-0000-3220300	Permits / Shuttle	200	300	100	100
010-0000-3220400	Permits / Special Events	250	300	500	500
010-0000-3220500	Permits / Electrical	2,851	3,000	10,000	3,000
010-0000-3220900	Permits / Miscellaneous	750	0	5,000	1,000
010-0000-3350200	State Shared Revenues / Cigarette	6,534	8,500	6,500	6,500
010-0000-3350300	State Shared Revenues / Highway Users	16,802	18,000	17,500	18,000
010-0000-3350400	County Shared Revenues / Road & Bridge	125,515	130,000	130,000	130,000
010-0000-3350500	State Shared Revenues / Gaming	12,313,295	11,000,000	12,328,474	11,750,000
010-0000-3410300	Miscellaneous Fees / Plan Review	14,299	18,000	25,000	20,000
010-0000-3410400	Plan Review - Fire	11,898	15,000	15,000	15,000
010-0000-3410800	Miscellaneous Fees / Services Billed Out	166,074	0	0	0
010-0000-3410900	Inspection Fees - Fire	7,475	3,000	3,000	3,000
010-0000-3510100	Court Fines / Municipal Court	12,785	12,000	13,500	13,000
010-0000-3510300	Court Fines / Parking	90	200	750	500
010-0000-3510600	Court Fines / Victim Service Surcharge	3,462	3,000	5,000	5,000
010-0000-3601300	Revenue / Grant Proceeds	16,086	0	0	0
010-0000-3601400	Revenue / Police Grant	219,890	150,000	165,000	100,000
010-0000-3601500	Revenue / Fire Grant-Fema	4,630	0	5,000	5,000
010-0000-3610100	Revenue / Int Income On Investments	112,052	40,000	325,000	250,000
010-0000-3610900	Revenue / Other	73,045	100,000	50,000	50,000
010-0000-3611200	Revenue / Police Dept Revenue	116,312	120,000	150,000	150,000
010-0000-3611300	Fire Department Revenue	135,884	20,000	50,000	20,000
010-0000-3611500	Revenue / Gilpin Ambulance Vehicle Maintenance IGA	33,980	0	60,000	0
010-0000-3612000	Revenue / Silver Dollar Ambulance	357,074	321,422	321,421	331,777
010-0000-3630201	Commercial Buildings / Utility Charges	18,552	15,000	25,000	25,000
010-0000-3630202	Commercial Buildings / Rent Revenue	146,805	175,000	125,000	125,000
010-0000-3660100	Gain/Loss / Sale Of Fixed Assets	10,800	0	0	0
010-0000-3950400	Transfer In / Historic Preservation	110,000	110,000	110,000	7,610,000
010-0000-3950800	Transfer In / Capital Projects	0	0	0	0
010-0000-3951000	Transfer In / Water Fund	1,100,000	1,100,000	1,100,000	1,100,000
010-0000-3951300	Transfer In / Transportation Device Fee Fund	163,000	163,000	163,000	163,000
TOTAL GENERAL FUND REVENUES		30,232,988	27,549,572	29,639,545	36,250,177

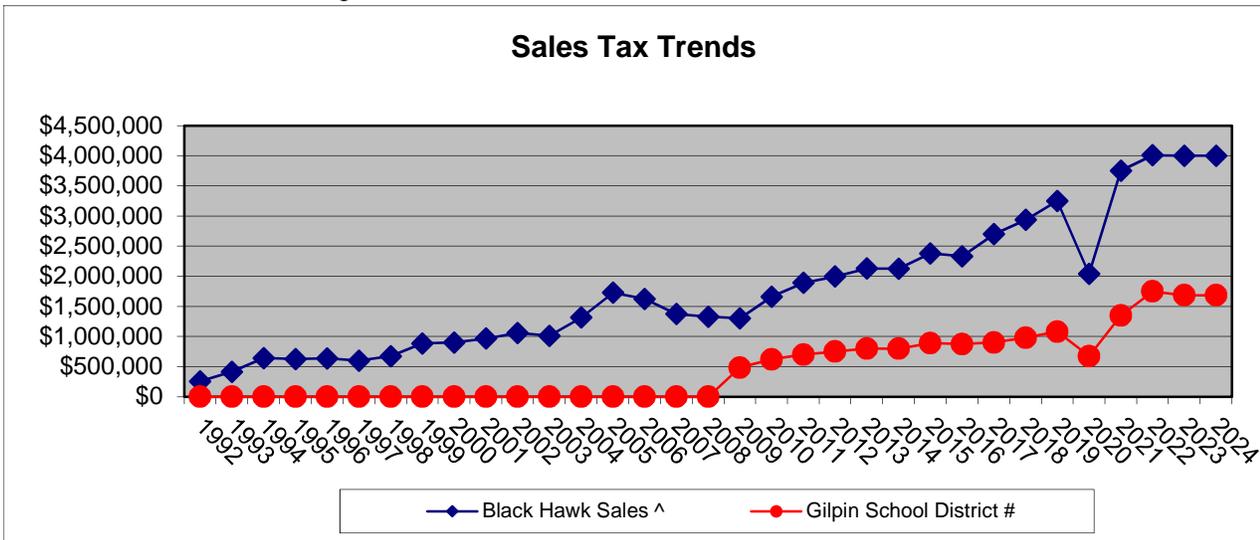
**CITY OF BLACK HAWK
 ASSESSED VALUATION & TAX YIELD
 1990-2023**

YEAR	ASSESSED VALUATION	MILL LEVY	TAX YIELD
1990	\$2,095,610	10.4600	\$22,070
1991	\$1,827,970	2.5000	\$4,570
1992	\$11,596,220	0.4140	\$4,800
1993	\$31,730,500	0.1580	\$5,000
1994	\$44,419,780	0.1180	\$5,250
1995	\$50,665,890	0.1180	\$5,980
1996	\$54,006,890	0.1180	\$6,370
1997	\$72,922,410	0.0940	\$6,855
1998	\$78,993,600	0.1000	\$6,900
1999	\$105,123,570	0.0666	\$7,000
2000	\$126,445,200	0.0593	\$7,500
2001	\$150,651,240	0.0548	\$8,250
2002	\$173,635,660	0.0501	\$8,699
2003	\$176,712,400	0.0501	\$8,853
2004	\$174,912,530	0.0501	\$8,763
2005	\$190,933,200	0.0484	\$9,165
2006	\$204,515,190	0.0488	\$10,000
2007	\$216,585,941	0.0462	\$10,000
2008	\$223,438,722	0.0448	\$10,000
2009	\$256,051,781	0.0390	\$10,000
2010	\$253,557,450	0.0390	\$10,000
2011	\$226,862,524	0.0390	\$9,000
2012	\$224,643,394	0.0390	\$9,001
2013	\$217,657,989	0.0390	\$8,600
2014	\$217,921,025	0.0390	\$8,500
2015	\$234,861,739	0.0360	\$8,455
2016	\$237,567,014	0.0360	\$8,552
2017	\$242,790,494	0.0360	\$8,656
2018	\$245,829,172	0.0360	\$8,750
2019	\$299,950,331	0.0350	\$10,500
2020	\$317,003,620	0.0360	\$11,400
2021	\$294,239,236	0.0360	\$10,517
2022	Estimated \$293,791,067	0.0360	\$10,500
2023	Budget \$349,917,840	0.0360	\$12,500



CITY OF BLACK HAWK SALES TAX TRENDS 1992-2024

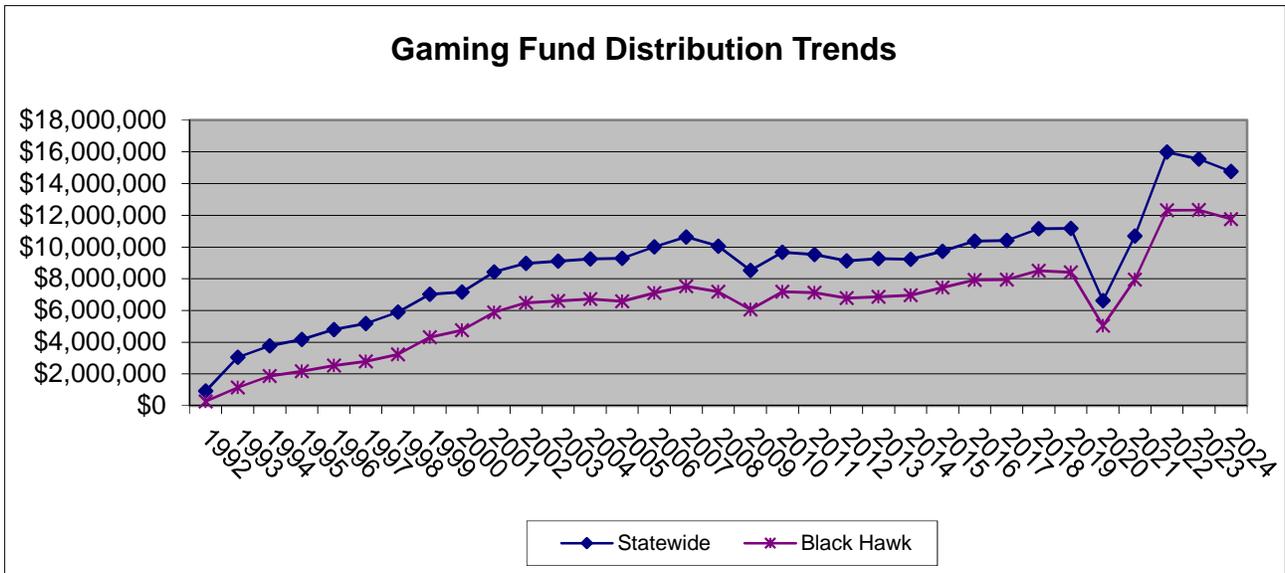
	Black Hawk Sales ^	Gilpin School District #
1992	\$256,772	-
1993	\$413,647	-
1994	\$639,607	-
1995	\$625,086	-
1996	\$636,575	-
1997	\$599,012	-
1998	\$672,746	-
1999	\$884,370	-
2000	\$899,934	-
2001	\$965,930	-
2002	\$1,059,584	-
2003	\$1,009,955	-
2004	\$1,314,668	-
2005	\$1,726,490	-
2006	\$1,624,216	-
2007	\$1,372,318	-
2008	\$1,328,229	-
2009	\$1,301,362	\$481,326
2010	\$1,662,283	\$618,731
2011	\$1,890,175	\$699,969
2012	\$1,996,592	\$748,621
2013	\$2,127,300	\$798,377
2014	\$2,124,709	\$796,723
2015	\$2,378,697	\$890,615
2016	\$2,330,246	\$873,842
2017	\$2,699,106	\$899,702
2018	\$2,937,029	\$978,811
2019	\$3,252,186	\$1,079,423
2020	\$2,037,553	\$672,505
2021	\$3,751,997	\$1,349,632
2022	\$4,008,419	\$1,747,817
2023 Estimate	\$4,000,000	\$1,685,000
2024 Budget	\$4,000,000	\$1,685,000



^Effective Jan. 1, 2017 the Sales Tax Rate increased from 4.00% to 4.50%
 # Educational Enhancement Tax Rate is 1.50% effective Jan.1 , 2009

CITY OF BLACK HAWK
STATE GAMING FUND DISTRIBUTIONS
1992-2024

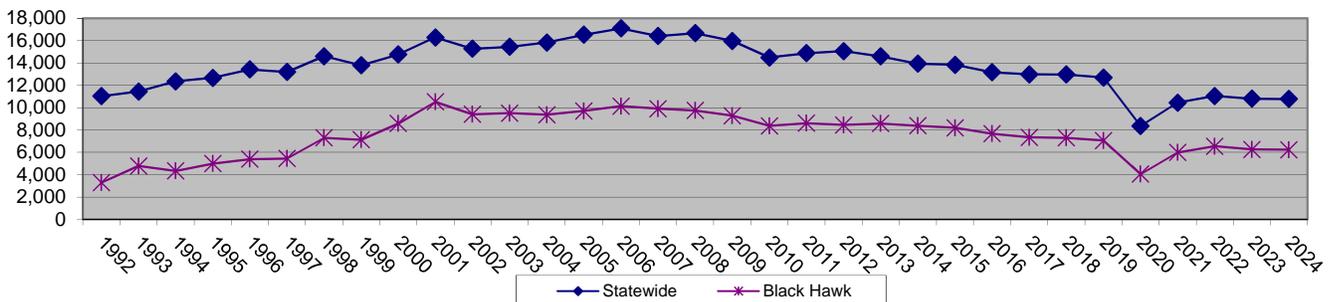
	Statewide	Black Hawk
1992	\$911,473	\$263,783
1993	\$3,047,939	\$1,138,405
1994	\$3,773,830	\$1,862,385
1995	\$4,167,267	\$2,155,457
1996	\$4,800,795	\$2,518,849
1997	\$5,169,774	\$2,788,369
1998	\$5,887,967	\$3,226,488
1999	\$7,018,050	\$4,308,662
2000	\$7,159,980	\$4,745,778
2001	\$8,418,384	\$5,871,402
2002	\$8,969,622	\$6,472,838
2003	\$9,098,212	\$6,599,843
2004	\$9,240,149	\$6,710,104
2005	\$9,293,021	\$6,587,172
2006	\$10,014,747	\$7,110,170
2007	\$10,635,671	\$7,530,055
2008	\$10,059,170	\$7,172,188
2009	\$8,528,108	\$6,056,663
2010	\$9,674,240	\$7,180,228
2011	\$9,532,735	\$7,112,194
2012	\$9,119,738	\$6,770,143
2013	\$9,268,680	\$6,864,191
2014	\$9,221,937	\$6,957,400
2015	\$9,721,833	\$7,436,400
2016	\$10,368,492	\$7,933,146
2017	\$10,408,224	\$7,937,140
2018	\$11,161,767	\$8,497,859
2019	\$11,178,241	\$8,403,874
2020	\$6,622,838	\$5,036,466
2021	\$10,702,715	\$7,945,440
2022	\$15,985,686	\$12,313,295
2023	\$15,541,793	\$12,328,474
2024 Budget	\$14,765,000	\$11,750,000



**CITY OF BLACK HAWK
DEVICE COUNT & GENERAL DEVICE REVENUES
1992-2024**

	Statewide Total Devices	Black Hawk Slots	Black Hawk Tables (*)	Black Hawk Total Devices	Black Hawk Device Equivalents	Black Hawk Device Fee	General Device Revenue
1992	11,030	3,193	83	3,276	3,276	\$800	\$1,480,740
1993	11,445	4,659	120	4,779	4,779	\$800	\$2,027,995
1994	12,359	4,231	103	4,334	4,334	\$800	\$2,727,452
1995	12,670	4,877	113	4,990	4,990	\$750	\$2,713,864
1996	13,434	5,276	111	5,387	5,387	\$750	\$2,743,826
1997	13,204	5,340	106	5,446	5,446	\$750	\$3,038,684
1998	14,603	7,181	125	7,306	7,306	\$750	\$5,562,157
1999	13,792	7,010	117	7,127	7,127	\$750	\$5,979,246
2000	14,764	8,456	123	8,579	8,579	\$750	\$7,102,867
2001	16,286	10,379	137	10,516	10,516	\$750	\$7,225,642
2002	15,281	9,299	105	9,404	9,404	\$750	\$7,306,763
2003	15,445	9,408	105	9,513	9,513	\$750	\$7,133,652
2004	15,834	9,246	118	9,364	9,364	\$750	\$6,279,049
2005	16,533	9,557	145	9,702	9,702	\$750	\$6,460,593
2006	17,098	9,994	136	10,130	10,130	\$750	\$6,899,268
2007	16,418	9,758	146	9,904	9,904	\$750	\$7,528,250
2008	16,673	9,606	145	9,751	9,751	\$750	\$7,372,750
2009	15,973	9,069	207	9,276	9,276	\$750	\$7,029,875
2010	14,492	8,188	185	8,373	8,373	\$750	\$6,689,188
2011	14,885	8,414	195	8,609	8,609	\$750	\$6,412,938
2012	15,064	8,258	202	8,460	8,460	\$750	\$6,380,188
2013	14,595	8,393	196	8,589	8,589	\$750	\$6,340,500
2014	13,934	8,176	202	8,378	8,378	\$945	\$8,006,355
2015	13,846	7,986	212	8,198	8,198	\$945	\$7,772,310
2016	13,173	7,456	209	7,665	7,665	\$945	\$7,490,541
2017	12,986	7,141	208	7,349	7,349	\$1,050	\$7,601,543
2018	12,965	7,090	208	7,298	7,922	\$1,050 (\$4,200)#	\$8,326,390
2019	12,702	6,873	189	7,062	7,629	\$1,050 (\$4,200)#	\$8,007,888
2020	8,365	3,950	108	4,058	4,382	\$1,050 (\$4,200)#	\$4,521,388
2021	10,451	5,830	165	5,995	6,490	\$1,050 (\$4,200)#	\$6,800,000
2022	11,047	6,250	300	6,550	7,450	\$1,050 (\$4,200)#	\$7,822,500
2023	10,811	5,994	270	6,264	7,075	\$1,050 (\$4,200)#	\$7,428,000
2024	10,772	5,960	265	6,225	7,020	\$1,050 (\$4,200)#	\$7,371,000

Device Count Trends



Device Revenue Trends

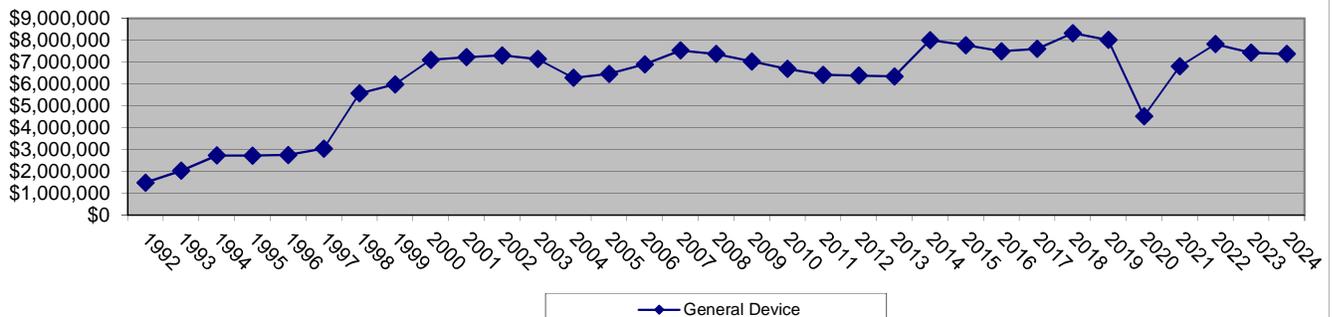
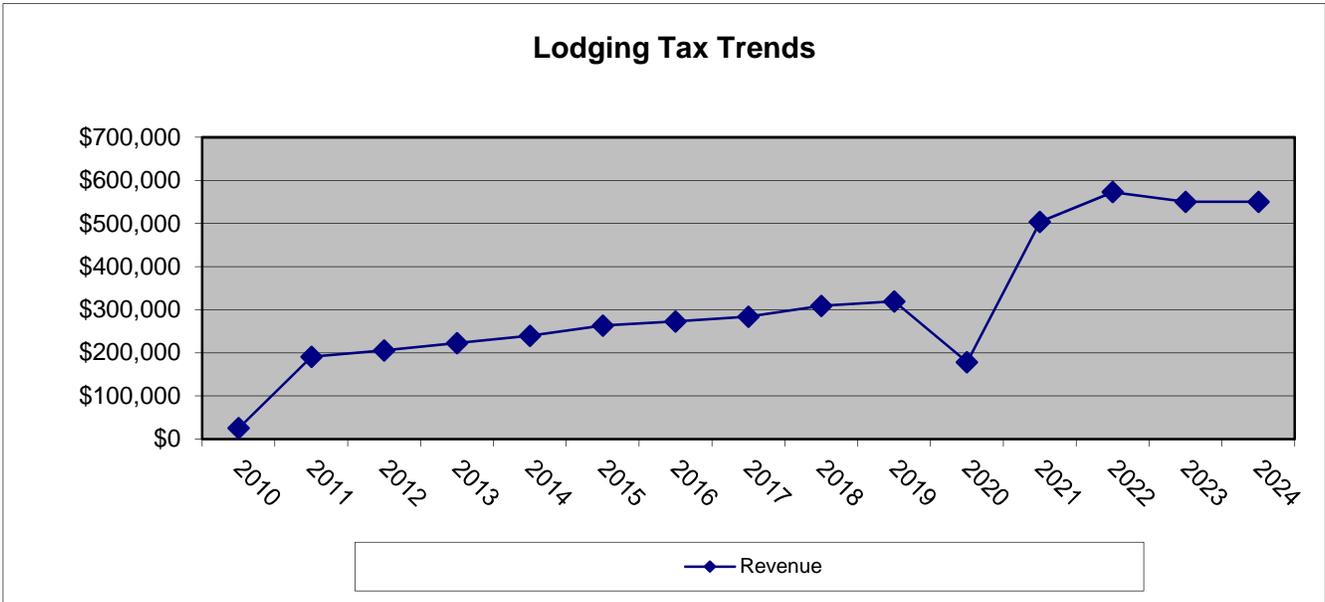


Table Game Device Fee is 4 times the General Device Fee

**CITY OF BLACK HAWK
LODGING TAX TRENDS
2010-2024**

	Revenue	Lodging Tax Rate
2010	\$25,040	0.25%
2011	\$190,834	2.00%
2012	\$205,690	2.00%
2013	\$222,439	2.00%
2014	\$239,662	2.00%
2015	\$262,939	2.00%
2016	\$272,726	2.00%
2017	\$283,917	2.00%
2018	\$308,824	2.00%
2019	\$319,271	2.00%
2020	\$178,304	2.00%
2021	\$503,529	2.00%
2022	\$572,677	2.00%
2023 Estimated	\$550,000	2.00%
2024 Budgeted	\$550,000	2.00%



2.00% Lodging Tax approved in Nov. 2009, with an effective date of January 1, 2010.
For Calander Year 2010, Council waived 1.75% of the 2.00%, resulting in an effective rate of 0.25%.

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

GENERAL FUND	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Mayor & Council	7.00	7.00	7.00	7.00
Municipal Court	1.50	1.50	1.50	1.50
City Manager	1.00	1.00	1.00	1.00
City Clerk-Admin Services	4.00	4.00	4.00	4.00
Information Technology	2.00	2.00	2.00	2.00
Finance	2.00	2.00	2.00	2.00
Planning	2.00	2.00	2.00	2.00
Police	39.50	39.50	39.50	40.50
Fire	24.00	24.00	24.00	24.00
Public Works	22.00	23.00	22.00	22.00
TOTAL STAFF	105.00	106.00	105.00	106.00
EXPENDITURES BY TYPE				
Personnel	12,369,126	13,809,614	12,991,511	14,971,085
Professional Services	973,183	1,174,000	950,336	1,057,200
General Services	1,743,357	2,102,310	2,186,127	2,476,560
Program Expenses	2,934,447	3,221,562	3,128,601	3,661,179
Supplies	437,781	691,060	607,597	730,200
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	3,053,000	11,335,000	11,335,000	9,020,000
TOTAL EXPENDITURES	21,510,894	32,333,546	31,199,172	31,916,224

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

MAYOR & COUNCIL	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Mayor	1.00	1.00	1.00	1.00
Alderman	6.00	6.00	6.00	6.00
TOTAL STAFF	7.00	7.00	7.00	7.00
EXPENDITURES BY TYPE				
Personnel	335,786	343,692	341,017	358,849
Professional Services	259,845	390,000	390,000	390,000
General Services	0	0	0	0
Program Expenses	2,934,447	3,221,562	3,128,601	3,661,179
Supplies	2,137	12,800	17,800	17,800
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
MAYOR & COUNCIL	3,532,215	3,968,054	3,877,418	4,427,828

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
MAYOR & COUNCIL					
010-1101-4111201	Regular Salaries/Wages / Full-Time	124,398	125,034	127,389	131,707
010-1101-4111202	Regular Salaries/Wages / Medical Stipend	181,751	188,799	183,264	194,016
010-1101-4112100	Council / Group Health Insurnce	99	120	120	118
010-1101-4112200	Council / Fica & Medicare Expense	22,137	21,940	22,553	24,918
010-1101-4112301	Retirement / 401A	7,069	7,375	7,300	7,654
010-1101-4112500	Council / State Unemploy (Sui)	93	100	91	100
010-1101-4112600	Council / Workers Compensation	239	324	300	336
010-1101-4113101	Legal Services / City Attorney	169,845	300,000	300,000	300,000
010-1101-4113103	Lobbying	90,000	90,000	90,000	90,000
010-1101-4115806	Council Discretionary	85,752	50,000	50,000	50,000
010-1101-4115808	Community Goodwill-Promotional Items	1,589	5,000	7,500	7,500
010-1101-4115809	Community Goodwill (Sympathy & Get Well)	298	2,500	2,500	2,500
010-1101-4115811	Marketing - Citywide	9,532	50,000	50,000	50,000
010-1101-4115813	Residential Paint Program	82,749	100,000	120,000	200,000
010-1101-4115815	Team Member Appreciation	9,477	50,000	75,000	75,000
010-1101-4115825	Annual Outdoor Flowers	92,658	130,000	125,000	180,000
010-1101-4115826	Flags	6,479	15,000	1,500	8,500
010-1101-4115827	Holiday Decorations	221,560	245,000	215,000	260,000
010-1101-4115828	Fireworks/Drone Show	0	0	0	0
010-1101-4115830	Scholarship Fund	38,250	50,000	50,000	50,000
010-1101-4115831	Sales Tax-School District	1,747,816	1,535,000	1,685,000	1,685,000
010-1101-4115832	Ambulance Authority IGA	476,098	428,562	428,562	442,369
010-1101-4115834	Sales Tax Rebate	74	500	300	500
010-1101-4115835	Gregory St Redevelopment (Lodging Tax)	146,633	520,000	250,000	400,000
010-1101-4115837	Clean-Up Day	6,956	10,000	11,239	14,810
010-1101-4115838	Banners	8,526	30,000	32,000	10,000
010-1101-4115839	Gilpin Community Center Subsidy	0	0	25,000	25,000
010-1101-4115840	HARD District Business Association (Lodging Tax)	0	0	0	100,000
010-1101-4115841	HARD District Signage (Lodging Tax)	0	0	0	50,000
010-1101-4115842	Artisans' Point Signage	0	0	0	50,000
010-1101-4116101	General Supplies / Office Supplies	1,015	10,000	15,000	15,000
010-1101-4116206	Operating Supplies / Uniforms	1,122	2,800	2,800	2,800
TOTAL MAYOR & COUNCIL		3,532,215	3,968,054	3,877,418	4,427,828

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

MUNICIPAL COURT	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Court Clerk / Admin Assist	0.50	0.50	0.50	0.50
Municipal Judge	1.00	1.00	1.00	1.00
TOTAL STAFF	1.50	1.50	1.50	1.50
EXPENDITURES BY TYPE				
Personnel	63,037	70,808	71,971	83,592
Professional Services	15,850	23,700	20,000	23,700
General Services	297	600	600	600
Program Expenses	0	0	0	0
Supplies	2,895	3,000	1,000	2,500
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
MUNICIPAL COURT	82,079	98,108	93,571	110,392

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

CITY MANAGER	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
City Manager	1.00	1.00	1.00	1.00
TOTAL STAFF	1.00	1.00	1.00	1.00
EXPENDITURES BY TYPE				
Personnel	288,458	290,884	289,247	315,956
Professional Services	0	0	0	0
General Services	7,806	7,700	6,950	7,700
Program Expenses	0	0	0	0
Supplies	434	700	700	700
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
CITY MANAGER	296,698	299,284	296,897	324,356

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

CITY CLERK	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
City Clerk/Admin. Services Director	1.00	1.00	1.00	1.00
Deputy City Clerk	1.00	1.00	1.00	1.00
Information Specialist	1.00	1.00	1.00	1.00
Human Resource Generalist	1.00	1.00	1.00	1.00
TOTAL STAFF	4.00	4.00	4.00	4.00
EXPENDITURES BY TYPE				
Personnel	547,499	586,261	592,420	660,714
Professional Services	93,417	20,000	5,000	5,000
General Services	482,842	670,500	681,500	813,250
Program Expenses	0	0	0	0
Supplies	7,451	21,600	21,600	21,600
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
CITY CLERK	1,131,209	1,298,361	1,300,520	1,500,564

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
CITY CLERK					
010-1302-4131201	Regular Salaries/Wages / Full-Time	430,867	458,336	462,567	521,167
010-1302-4131400	Administration / Overtime	563	500	2,098	1,000
010-1302-4132100	Administration / Group Health Insurance	62,017	70,249	68,826	70,442
010-1302-4132200	Administration / Social Security	30,014	29,643	32,100	36,795
010-1302-4132301	Retirement / 401A	22,841	25,761	25,479	29,294
010-1302-4132500	Administration / Unemployment Compensation	849	1,288	933	1,465
010-1302-4132600	Administration / Workers Compensation	348	484	417	551
010-1302-4133301	Temporary Employees	19,894	15,000	0	0
010-1302-4133319	Professional Services / Other (Consultants)	73,523	5,000	5,000	5,000
010-1302-4133320	Recruitment & On-Boarding	0	75,000	80,000	90,000
010-1302-4133321	Team Member Wellness	0	50,000	50,000	50,000
010-1302-4133400	Administration / Elections Expense	0	3,000	0	5,000
010-1302-4134506	Repairs & Maintenance / Equipment Maintenance	0	4,000	4,000	4,000
010-1302-4135058	Other Purchased Services / Travel & Training	41,932	20,000	30,000	30,000
010-1302-4135101	Property & Casualty	308,231	400,000	400,000	500,000
010-1302-4135302	Communications / Postage	9,184	10,000	10,000	12,000
010-1302-4135402	Advertising / Classifieds	78,504	70,000	70,000	77,000
010-1302-4135501	Dues, & Membership / Memberships	3,001	3,500	7,500	7,500
010-1302-4135502	Dues, & Membership / Subscriptions	36,154	20,000	20,000	22,000
010-1302-4135901	Other Purchased Services / Records Preservation	3,590	5,000	0	5,000
010-1302-4135902	Other Purchased Services / Codification	225	7,500	7,500	8,000
010-1302-4135903	Other Purchased Services / Filing Fees	2,021	2,500	2,500	2,750
010-1302-4136101	General Supplies / Office	5,550	20,000	20,000	20,000
010-1302-4136206	Operating Supplies / Uniforms	1,901	1,600	1,600	1,600
	TOTAL CITY CLERK	1,131,209	1,298,361	1,300,520	1,500,564

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

INFORMATION TECHNOLOGY	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Information Technology Manager	1.00	1.00	1.00	1.00
IT Systems Analyst	1.00	1.00	1.00	1.00
TOTAL STAFF	2.00	2.00	2.00	2.00
EXPENDITURES BY TYPE				
Personnel	338,251	341,366	337,837	369,051
Professional Services	0	5,000	5,000	5,000
General Services	181,165	191,600	172,382	181,600
Program Expenses	0	0	0	0
Supplies	40,971	66,800	67,047	66,800
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
INFORMATION TECHNOLOGY	560,387	604,766	582,266	622,451

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

FINANCE	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Finance Director	1.00	1.00	1.00	1.00
Senior Accountant	1.00	1.00	1.00	1.00
TOTAL STAFF	2.00	2.00	2.00	2.00
EXPENDITURES BY TYPE				
Personnel	380,232	394,113	386,226	420,870
Professional Services	81,661	87,000	89,036	95,500
General Services	831	2,250	1,650	2,250
Program Expenses	0	0	0	0
Supplies	2,270	2,000	1,950	2,000
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
FINANCE	464,994	485,363	478,862	520,620

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

PLANNING & ZONING	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Community Planning & Development Director	1.00	1.00	1.00	1.00
Development Services Coordinator	1.00	1.00	1.00	1.00
TOTAL STAFF	2.00	2.00	2.00	2.00
EXPENDITURES BY TYPE				
Personnel	312,795	327,877	335,428	380,582
Professional Services	334,939	365,000	260,000	263,000
General Services	6,413	11,010	8,160	9,260
Program Expenses	0	0	0	0
Supplies	5,937	9,300	4,300	7,800
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
PLANNING & ZONING	660,084	713,187	607,888	660,642

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

POLICE DEPARTMENT	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Police Officers	19.00	19.00	19.00	18.00
Police Sergeants	4.00	4.00	4.00	5.00
Police Detectives	2.00	2.00	2.00	3.00
Police Commanders	2.00	2.00	2.00	2.00
Admin Asst/ Court Clerk	0.50	0.50	0.50	0.50
Records Specialist	1.00	1.00	1.00	1.00
Records Supervisor	1.00	1.00	1.00	1.00
Communications Officer	7.00	7.00	7.00	7.00
Communications Supervisor	1.00	1.00	1.00	1.00
Police Chief	1.00	1.00	1.00	1.00
Evidence Tech	1.00	1.00	1.00	1.00
TOTAL STAFF	39.50	39.50	39.50	40.50
EXPENDITURES BY TYPE				
Personnel	4,469,468	5,241,041	4,650,403	5,844,946
Professional Services	46,618	84,000	77,000	84,000
General Services	159,305	181,500	188,700	183,500
Program Expenses	0	0	0	0
Supplies	175,460	247,160	236,600	256,400
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
POLICE DEPARTMENT	4,850,851	5,753,701	5,152,703	6,368,846

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
POLICE DEPARTMENT - LAW ENFORCEMENT					
010-2101-4211201	Regular Salaries/Wages / Full-Time	2,928,553	3,315,567	3,031,800	3,745,103
010-2101-4211400	Police / Overtime	77,702	80,000	111,000	80,000
010-2101-4212100	Police / Group Health Insurance	432,653	541,902	432,328	604,708
010-2101-4212200	Police / Social Security	223,939	233,723	238,193	283,142
010-2101-4212301	Retirement / 401A	154,651	187,442	171,658	211,963
010-2101-4212500	Police / Unemployment Compensation	5,939	9,372	6,213	10,598
010-2101-4212600	Police / Workers Compensation	60,071	81,477	70,257	92,660
010-2101-4213304	Professional Services / Software/Hardware Support	36,202	70,000	70,000	70,000
010-2101-4213317	Professional Services / Public Relations	150	1,000	1,000	1,000
010-2101-4213323	Professional Services / Investigations/Major	10,266	13,000	6,000	13,000
010-2101-4214506	Repairs & Maintenance / Equipment Maintenance	10,000	0	0	0
010-2101-4214701	Vehicle Operation & Maint / Vehicle Maintenance	19,801	28,000	28,000	28,000
010-2101-4214703	Vehicle Operation & Maint / Gas And Oil	28,027	28,000	28,000	28,000
010-2101-4215058	Other Purchased Services / Travel & Training	27,554	28,000	44,000	30,000
010-2101-4215301	Communications / Telephone	6,095	12,500	6,000	12,500
010-2101-4215501	Dues, & Membership / Memberships	1,424	2,000	1,700	2,000
010-2101-4215502	Dues, & Membership / Subscriptions	49	1,000	1,000	1,000
010-2101-4215805	POST Academy Tuition / Reimbursement	0	0	0	18,000
010-2101-4216101	General Supplies / Office	15,135	18,000	18,000	18,000
010-2101-4216102	General Supplies / Stationary/Forms	1,878	2,000	2,100	2,000
010-2101-4216103	General Supplies / Software	191	0	0	0
010-2101-4216105	General Supplies / Victim Service Supplies	20,000	20,000	20,000	20,000
010-2101-4216107	General Supplies / Books	3,068	3,000	3,100	3,000
010-2101-4216110	General Supplies / Small Equipment	72,603	128,000	120,000	128,000
010-2102-4215829	Firing Range Program	16,522	19,000	19,000	19,000
010-2102-4216206	Operating Supplies / Uniforms	27,815	25,760	35,000	35,000
010-2102-4216207	Operating Supplies / Body Armor	15,327	28,000	16,000	28,000
TOTAL POLICE DEPARTMENT - LAW ENFORCEMENT		4,195,615	4,876,743	4,480,349	5,484,674

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

FIRE DEPARTMENT	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Fire Fighter	9.00	9.00	9.00	9.00
Fire Engineer	6.00	6.00	6.00	6.00
Fire Lieutenant	3.00	3.00	3.00	3.00
Fire Captain	3.00	3.00	3.00	3.00
Fire Chief	1.00	1.00	1.00	1.00
Fire Marshall/ Inspector	1.00	1.00	1.00	1.00
Administrative Assistant	1.00	1.00	1.00	1.00
TOTAL STAFF	24.00	24.00	24.00	24.00
EXPENDITURES BY TYPE				
Personnel	3,284,272	3,399,736	3,463,066	3,631,940
Professional Services	104,528	123,000	70,000	130,000
General Services	80,709	100,900	110,400	147,400
Program Expenses	0	0	0	0
Supplies	93,645	102,700	102,800	145,500
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
FIRE DEPARTMENT	3,563,154	3,726,336	3,746,266	4,054,840

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
FIRE DEPARTMENT					
010-2201-4221201	Regular Salaries/Wages / Full-Time	2,438,190	2,450,660	2,382,002	2,601,268
010-2201-4221400	Fire / Overtime	91,595	100,000	252,542	100,000
010-2201-4222100	Fire / Group Health Insurance	465,752	497,378	499,633	545,063
010-2201-4222200	Fire / Social Security	40,576	40,118	43,730	43,269
010-2201-4222301	Retirement / 401A	3,899	4,707	4,637	5,016
010-2201-4222302	Retirement / Fppa	186,731	223,520	209,620	249,081
010-2201-4222500	Fire / Unemployment Compensation	4,960	7,294	5,317	7,723
010-2201-4222600	Fire / Workers Compensation	52,569	76,059	65,585	80,520
010-2201-4223319	Professional Services / Other (Consultants)	17,681	23,000	20,000	30,000
010-2201-4223320	Wildfire Mitigation Services	86,847	100,000	50,000	100,000
010-2201-4224506	Repairs & Maintenance / Station Equipment Mainten	28	5,000	5,000	10,000
010-2201-4224603	Buildings / Station Supplies	3,361	4,000	4,500	5,000
010-2201-4224606	Buildings / Fire Station Equipment	11,053	5,000	5,000	5,000
010-2201-4224701	Vehicle Operation & Maint / Truck Maintenance	15,027	17,000	30,000	50,000
010-2201-4224703	Vehicle Operation & Maint / Truck Gas/Oil	12,426	10,000	10,000	12,000
010-2201-4225058	Travel & Training	17,655	25,000	20,000	25,000
010-2201-4225059	Other Purchased Services	946	1,000	1,500	1,500
010-2201-4225060	Health & Fitness Program	12,189	26,000	26,000	30,000
010-2201-4225301	Communications / Telephone	3,592	3,900	3,900	3,900
010-2201-4225501	Dues, & Membership / Memberships	4,432	4,000	4,500	5,000
010-2201-4225810	Community Risk Reduction	177	2,000	1,000	25,000
010-2201-4226101	General Supplies / Office	2,376	6,200	3,000	3,500
010-2201-4226107	General Supplies / Books	254	500	1,100	500
010-2201-4226206	Operating Supplies / Uniforms	26,874	15,000	21,000	22,000
010-2201-4226215	Operating Supplies / Medical Supplies	10,925	12,500	13,000	16,500
010-2201-4226216	Operating Supplies / Safety Gear	1,070	2,000	2,000	2,500
010-2201-4226217	Operating Supplies / Hazmat Materials	72	1,000	500	1,000
010-2201-4226219	Operating Supplies / Personal Protective Equipment	29,694	22,000	20,000	30,000
010-2201-4226221	Operating Supplies / Other Fire Supplies	2,174	10,000	10,000	15,000
010-2201-4226223	Emergency Management	45	500	200	500
010-2201-4226224	Operating Supplies / Hoses And Nozzles	4,865	5,000	5,500	5,000
010-2201-4226226	Wildland Supplies	4,596	6,000	6,000	3,000
010-2201-4226227	Technical Rescue Supplies & Equipment	4,861	7,500	7,500	8,500
010-2201-4227405	Machinery And Equipment / Radios/Radio Equipment	5,662	12,500	12,000	12,500
TOTAL FIRE DEPARTMENT		3,563,154	3,726,336	3,746,266	4,054,840

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

PUBLIC WORKS DEPARTMENT	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Executive Administrative Assistant	1.00	1.00	1.00	1.00
City Engineer	1.00	1.00	1.00	1.00
GIS Analyst / Engineer Associate	1.00	1.00	1.00	1.00
Junior Engineer	0.00	1.00	0.00	0.00
Street Maintenance Worker	6.00	6.00	6.00	6.00
Street Supervisor	1.00	1.00	1.00	1.00
Fleet Support Technician	1.00	1.00	1.00	1.00
Fleet Purchasing & Inventory Assistant	1.00	1.00	1.00	1.00
Fleet Technician	3.00	3.00	3.00	3.00
Fleet Supervisor	1.00	1.00	1.00	1.00
Facilities Maintenance Technician	3.00	3.00	3.00	3.00
Facilities Maintenance Supervisor	1.00	1.00	1.00	1.00
Maintenance Services Manager	1.00	1.00	1.00	1.00
Public Works Director	1.00	1.00	1.00	1.00
TOTAL STAFF	22.00	23.00	22.00	22.00
EXPENDITURES BY TYPE				
Personnel	2,349,328	2,813,836	2,523,896	2,904,585
Professional Services	36,325	76,300	34,300	61,000
General Services	823,989	936,250	1,015,785	1,131,000
Program Expenses	0	0	0	0
Supplies	106,581	225,000	153,800	209,100
Capital Outlay	0	0	0	0
Debt Service	0	0	0	0
Transfers	0	0	0	0
PUBLIC WORKS DEPARTMENT	3,316,223	4,051,386	3,727,781	4,305,685

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
PUBLIC WORKS-ADMINISTRATION					
010-3101-4311201	Regular Salaries/Wages / Full-Time	717,247	813,016	725,754	756,816
010-3101-4311400	Public Works / Overtime	179	0	400	0
010-3101-4312100	Public Works / Group Health Insurance	59,492	93,707	66,864	74,916
010-3101-4312200	Public Works / Social Security	49,918	55,155	54,779	54,163
010-3101-4312301	Retirement / 401A	37,529	46,218	39,241	43,237
010-3101-4312500	Public Works / Unemployment Compensation	1,419	2,311	1,427	2,162
010-3101-4312600	Public Works / Workers Compensation	8,308	11,700	10,089	10,758
010-3101-4313304	Professional Services / Software/Hardware Support	1,500	10,000	0	10,000
010-3101-4313308	Professional Services / Engineering	1,109	5,000	3,000	5,000
010-3101-4313315	Professional Services / Signal Maint & Repair	29,634	55,000	25,000	35,000
010-3101-4313320	Professional Services / Environmental	121	300	300	1,000
010-3101-4314101	Utilities / Gas & Electric	381,887	425,000	483,896	510,000
010-3101-4314102	Utilities / Sewer	16,139	20,000	16,139	20,000
010-3101-4314103	Utilities / Trash Removal	44,539	60,000	45,000	60,000
010-3101-4314506	Repairs & Maintenance / Equipment Maintenance	0	500	500	1,000
010-3101-4315058	Other Purchased Services / Travel & Training	18	2,000	500	2,000
010-3101-4315200	Public Works / Printing And Binding	2,228	3,000	500	500
010-3101-4315501	Dues, & Membership / Memberships	2,850	3,000	3,000	5,000
010-3101-4315502	Dues, & Membership / Subscriptions	2,086	1,000	1,000	1,000
010-3101-4316101	General Supplies / Office	7,303	10,000	10,000	12,000
010-3101-4316107	General Supplies / Books	0	1,000	300	500
010-3101-4316206	Operating Supplies / Uniforms	11,817	25,000	25,000	28,600
010-3101-4317403	Machinery And Equipment / Furniture And Fixtures	13,014	50,000	6,000	25,000
	TOTAL PUBLIC WORKS-ADMINISTRATION	1,388,337	1,692,907	1,518,689	1,658,652

**CITY OF BLACK HAWK
2024 BUDGET
GENERAL FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
PUBLIC WORKS-STREETS					
010-3102-4311201	Regular Salaries/Wages / Full-Time	430,873	489,173	472,958	525,320
010-3102-4311400	Public Works / Overtime	1,775	5,000	17,944	20,000
010-3102-4312100	Public Works / Group Health Insurance	68,371	100,172	78,751	137,073
010-3102-4312200	Public Works / Social Security	32,578	35,320	36,866	40,187
010-3102-4312301	Retirement / 401A	21,673	26,057	26,959	27,896
010-3102-4312500	Public Works / Unemployment Compensation	849	1,385	950	1,487
010-3102-4312600	Public Works / Workers Compensation	12,034	16,624	14,335	17,829
010-3102-4314202	Snow Plowing Equipment	9,982	18,000	15,000	15,000
010-3102-4314304	Rental And Leases / Equipment & Tools	0	5,000	5,000	5,000
010-3102-4314402	Rentals / Equipment Rental	1,191	5,000	5,000	15,000
010-3102-4314511	Repairs & Maintenance / Streets	9,856	15,000	15,000	15,000
010-3102-4314513	Repairs & Maintenance / Stairs	1,711	1,000	1,000	1,000
010-3102-4314515	Repairs & Maintenance / Sweeping	456	8,000	20,000	8,000
010-3102-4314516	Repairs & Maintenance / Striping	29,992	40,000	4,000	40,000
010-3102-4314517	Repairs & Maintenance / Storm Drainage	24,101	25,000	15,000	25,000
010-3102-4314520	Repairs & Maintenance / Stroehle Square	60	8,000	2,000	8,000
010-3102-4314701	Vehicle Operation & Maint / Parts & Accessories	58,240	45,000	45,000	45,000
010-3102-4314703	Vehicle Operation & Maint / Gas And Oil	34,096	45,000	45,000	47,250
010-3102-4314710	Vehicle Operation & Maint / Shop Supplies	13,196	12,000	12,000	12,000
010-3102-4315058	Other Purchased Services / Travel & Training	10,929	15,000	10,000	15,000
010-3102-4315832	Weed Management	2,799	5,000	3,000	5,000
010-3102-4316201	Operating Supplies / Small Tools	2,023	5,000	3,500	5,000
010-3102-4316229	Operating Supplies / Sand	35,000	45,000	45,000	45,000
010-3102-4316230	Operating Supplies / Base	366	2,000	2,000	2,000
010-3102-4316232	Operating Supplies / Signs	5,272	18,000	7,000	12,000
010-3102-4316243	Operating Supplies / Paving Materials	917	12,000	8,000	12,000
010-3102-4316250	Operating Supplies / Landscaping	9,593	15,000	10,000	25,000
010-3102-4317420	Machinery And Equipment / Equipment	11,297	25,000	15,000	25,000
TOTAL PUBLIC WORKS-STREETS		829,230	1,042,731	936,263	1,152,042

**CITY OF BLACK HAWK
2024 BUDGET
IMPACT FEES FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	9,880	10,759	10,759	10,949
REVENUES	879	10	190	150
EXPENDITURES	0	0	0	0
NET INCREASE (DECREASE)	879	10	190	150
ENDING FUND BALANCE	10,759	10,769	10,949	11,099

**CITY OF BLACK HAWK
2024 BUDGET
IMPACT FEE FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
IMPACT FEE FUND REVENUE					
201-0000-3420100	Impact Fees / Parking	0	0	0	0
201-0000-3420200	Impact Fees / Police	487	0	0	0
201-0000-3420300	Impact Fees / Fire	339	0	0	0
201-0000-3610100	Revenue / Int Income On Investments	53	10	190	150
TOTAL IMPACT FEE FUND REVENUE		879	10	190	150

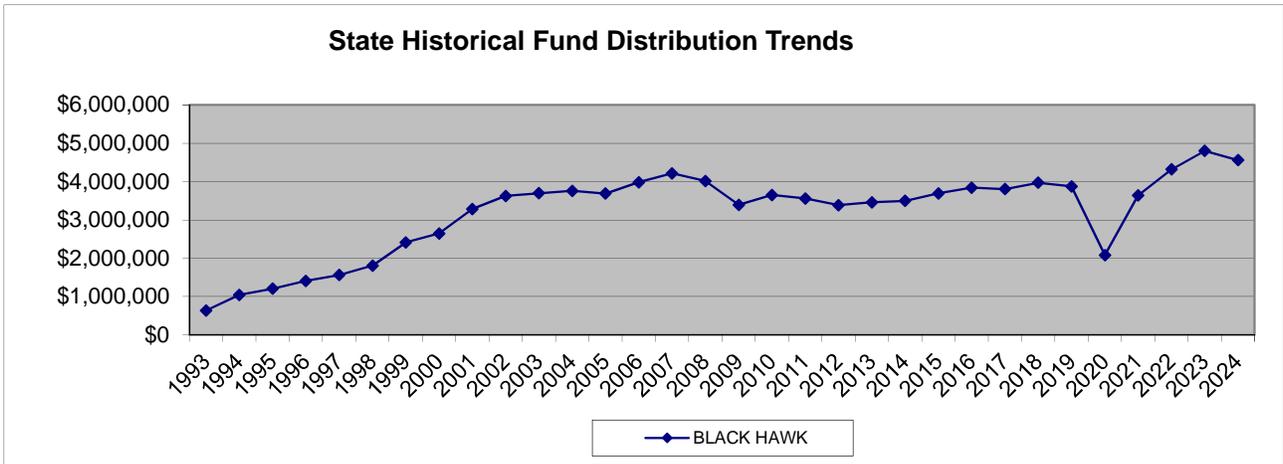
**CITY OF BLACK HAWK
2024 BUDGET
PRESERVATION & RESTORATION FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	11,713,741	12,112,369	12,112,369	14,007,742
REVENUES	4,382,819	4,116,257	4,987,029	4,661,500
EXPENDITURES	3,984,191	12,505,000	3,091,656	13,594,200
NET INCREASE (DECREASE)	398,628	(8,388,743)	1,895,373	(8,932,700)
ENDING FUND BALANCE	12,112,369	3,723,626	14,007,742	5,075,042

**CITY OF BLACK HAWK
 COLORADO HISTORICAL SOCIETY FUND DISTRIBUTION
 1993-2024**

BLACK HAWK

1993		\$637,507
1994		\$1,042,936
1995		\$1,206,974
1996		\$1,410,627
1997		\$1,561,487
1998		\$1,806,833
1999		\$2,412,851
2000		\$2,646,328
2001		\$3,287,985
2002		\$3,624,789
2003		\$3,695,913
2004		\$3,757,658
2005		\$3,689,180
2006		\$3,981,695
2007		\$4,216,831
2008		\$4,016,425
2009		\$3,391,731
2010		\$3,649,036
2011		\$3,557,150
2012		\$3,387,232
2013		\$3,457,536
2014		\$3,496,881
2015		\$3,691,877
2016		\$3,844,192
2017		\$3,803,758
2018		\$3,970,589
2019		\$3,873,403
2020		\$2,081,518
2021		\$3,638,322
2022		\$4,320,270
2023	Estimated	\$4,801,629
2024	Budgeted	\$4,561,500



**CITY OF BLACK HAWK
2024 BUDGET
PRESERVATION & RESTORATION FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
PRESERVATION & RESTORATION					
203-0000-5025800	Preservation Program Expenses	31,853	138,000	109,656	118,000
203-0000-5025801	Dory Hill Cemetery	-150	105,000	0	220,000
203-0000-5025802	Horn Street Stairs	0	0	0	0
203-0000-5025812	Bobtail Mine Improvements	0	1,500,000	0	500,000
203-0000-5025813	Gregory Street Grand Staircase	607,755	0	170,000	10,000
203-0000-5025814	Gregory Street Plaza	116,237	25,000	20,000	1,025,000
203-0000-5025816	Hidden Treasure Trailhead	18,109	10,000	2,000	10,000
203-0000-5025817	Maryland Mountain Improvements	84,595	500,000	65,000	200,000
203-0000-5025819	Fire Equip Restoration	1,047	50,000	25,000	35,000
203-0000-5025821	Street Lights	3,480	50,000	25,000	25,000
203-0000-5025831	201 Chase St.	549	1,000	2,000	2,000
203-0000-5025834	Lace House	16,412	250,000	0	600,000
203-0000-5025838	Underground Utilities	5,900	200,000	20,000	0
203-0000-5025839	Dump Clean-Up with CDPHE	0	150,000	0	0
203-0000-5025840	Police Department Building	24,993	1,500,000	1,000,000	500,000
203-0000-5025841	City Hall Annex	11,784	8,000	8,000	15,000
203-0000-5025842	City Hall Building	17,632	2,000	80,000	95,000
203-0000-5025843	Gregory Point	44,950	1,500,000	50,000	1,200,000
203-0000-5025872	327 Gregory - Woodbury Modifications	0	0	0	600,000
203-0000-5025846	Commercial Building-221 Gregory	2,761,951	50,000	750,000	150,000
203-0000-5025848	271 Gregory St Rehabilitation	19,146	3,500,000	375,000	0
203-0000-5025851	Crooks Palace Rehab	88,607	600,000	60,000	20,000
203-0000-5025864	Historic Artifacts	0	100,000	10,000	50,000
203-0000-5025867	Committee Meetings/Training	4,964	6,000	5,000	9,200
203-0000-5025869	Bates Hill / Briggs Lot Trail System	0	1,500,000	30,000	500,000
203-0000-5025870	Gregory Hill Trail System	0	500,000	0	0
203-0000-5025871	Miners Rd Roundabout Historic Monument	0	150,000	0	0
203-0000-5027102	Land / Land Purchase	14,377	0	175,000	0
203-0000-5025873	Gregory St. Parking Structure	0	0	0	100,000
203-0000-5029500	Transfer COPS Proceeds Back to General Fund	0	0	0	7,500,000
203-0000-5029501	Transfers/Admin Overhead Allocation	110,000	110,000	110,000	110,000
TOTAL PRESERVATION & RESTORATION		3,984,191	12,505,000	3,091,656	13,594,200

**CITY OF BLACK HAWK
2024 BUDGET
TRANSPORTATION DEVICE FEE TRUST FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	513,536	609,736	609,736	499,236
REVENUES	742,516	655,456	670,000	950,400
EXPENDITURES	646,316	1,097,820	780,500	1,194,500
NET INCREASE (DECREASE)	96,200	(442,364)	(110,500)	(244,100)
ENDING FUND BALANCE	609,736	167,372	499,236	255,136
RESERVED FOR CAPITAL REPLACEMENT	(187,500)	(187,500)	(187,500)	(120,000)
UNASSIGNED FUND BALANCE	422,236	(20,128)	311,736	135,136

**CITY OF BLACK HAWK
2024 BUDGET
CAPITAL PROJECTS FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	8,591,463	5,525,732	5,525,732	6,852,127
REVENUES	30,040	8,005,000	8,105,000	6,020,000
EXPENDITURES	3,095,771	11,330,500	6,778,605	12,505,800
NET INCREASE (DECREASE)	(3,065,731)	(3,325,500)	1,326,395	(6,485,800)
ENDING FUND BALANCE	5,525,732	2,200,232	6,852,127	366,327

**CITY OF BLACK HAWK
2024 BUDGET
CAPITAL PROJECTS FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
CAPITAL PROJECTS FUND REVENUE					
305-0000-3610100	Revenue / Int Income On Investments	30,040	5,000	105,000	20,000
305-0000-3610900	Revenue / Other	0	0	0	0
305-0000-3950100	Transfer In / General Fund	0	8,000,000	8,000,000	6,000,000
TOTAL CAPITAL PROJECTS FUND REVENUE		30,040	8,005,000	8,105,000	6,020,000

**CITY OF BLACK HAWK
2024 BUDGET
CAPITAL PROJECTS FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
CAPITAL PROJECTS					
305-3101-4317102	Land / Purchase	262,462	0	100,000	0
305-3101-4317505	PW Maintenance Facility	0	100,000	20,000	100,000
305-3101-4317507	Gregory Hill Parking Improvements	0	2,500,000	0	0
305-3101-4317513	Gregory St. Parking Structure	0	100,000	0	0
305-3101-4317515	Maryland Mountain Improvements	25,000	0	0	0
305-3101-4317517	Hwy 119 Enhancements	0	150,000	0	150,000
305-3101-4317524	Crooks Palace Repairs	18,092	0	0	0
305-3101-4317526	CDOT Lot	472,021	0	0	0
305-3101-4317541	Patrol Vehicles	271,838	150,000	150,000	200,000
305-3101-4317546	Street Overlay Project	0	1,790,000	450,000	1,750,000
305-3101-4317548	Public Works Capital Equipment	223,792	100,000	500,000	430,000
305-3101-4317550	Equipment - Police & Dispatch	0	635,500	430,000	0
305-3101-4317559	Fire Dept Equipment	0	1,000,000	953,605	60,000
305-3101-4317569	High St Retaining Fence	0	100,000	0	0
305-3101-4317570	Residential Home Rehab Program	263,818	3,000,000	3,400,000	1,865,800
305-3101-4317571	Gregory Hill (Miners Mesa) Improvements	1,508,821	40,000	650,000	250,000
305-3101-4317572	Lake Gulch Road Improvements	49,927	620,000	55,000	0
305-3101-4317573	Gregory Hill Facilities Monument Signs	0	250,000	0	250,000
305-3101-4317574	Cobra Street Light Replacement	0	180,000	45,000	100,000
305-3101-4317575	Portable Stage	0	200,000	0	0
305-3101-4317576	Wash Bay Replacement	0	165,000	0	300,000
305-3101-4317577	Artisans' Point Detention Pond	0	100,000	0	0
305-3101-4317579	Chase Street Recreation Lot	0	100,000	0	0
305-3101-4317580	Country World Site - Sewer Line Spoils	0	50,000	25,000	50,000
305-3101-4317551	Copper Kitchen Pizzeria	0	0	0	5,000,000
305-3101-4317518	New Signal Poles & Battery Back-Up	0	0	0	750,000
305-3101-4317577	PW Detention Conversion, Lot Lights & Paving	0	0	0	1,000,000
305-3101-4317578	Stroehle Square Heat and Concrete	0	0	0	250,000
TOTAL CAPITAL PROJECTS		3,095,771	11,330,500	6,778,605	12,505,800

**CITY OF BLACK HAWK
2024 BUDGET
DEBT SERVICE FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	1,541,514	1,366,715	1,366,715	1,538,278
REVENUES	3,082,433	3,340,000	3,425,000	3,040,000
EXPENDITURES	3,257,232	3,253,437	3,253,437	3,256,602
NET INCREASE (DECREASE)	(174,799)	86,563	171,563	(216,602)
ENDING FUND BALANCE	1,366,715	1,453,278	1,538,278	1,321,676

**CITY OF BLACK HAWK
2024 BUDGET
DEBT SERVICE FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
DEBT SERVICE FUND REVENUE					
401-0000-3610100	Revenue / Int Income On Investments	29,433	5,000	90,000	20,000
401-0000-3950100	Transfer In / General Fund	3,053,000	3,335,000	3,335,000	3,020,000
	TOTAL DEBT SERVICE FUND REVENUE	3,082,433	3,340,000	3,425,000	3,040,000

City of Black Hawk, Colorado

Debt Map

As of December 31, 2023

Year	Series 2021 Tax Exempt Lease Purchase				Series 2013 Tax Exempt				Series 2014A Tax Exempt				Total Annual Debt Service
	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	Principal	Rate	Interest	Total	
2024	1,180,000	2.430%	431,568	1,611,568	545,000	4.170%	275,220	820,220	545,000	4.230%	279,814	824,814	3,256,602
2025	1,205,000	2.430%	402,894	1,607,894	570,000	4.170%	252,494	822,494	565,000	4.230%	256,761	821,761	3,252,149
2026	1,235,000	2.430%	373,613	1,608,613	590,000	4.170%	228,725	818,725	595,000	4.230%	232,862	827,862	3,255,199
2027	1,265,000	2.430%	343,602	1,608,602	615,000	4.170%	204,122	819,122	620,000	4.230%	207,693	827,693	3,255,417
2028	1,295,000	2.430%	312,863	1,607,863	645,000	4.170%	178,476	823,476	640,000	4.230%	181,467	821,467	3,252,806
2029	1,330,000	2.430%	281,394	1,611,394	670,000	4.170%	151,580	821,580	670,000	4.230%	154,395	824,395	3,257,369
2030	1,360,000	2.430%	249,075	1,609,075	695,000	4.170%	123,641	818,641	700,000	4.230%	126,054	826,054	3,253,770
2031	1,395,000	2.430%	216,027	1,611,027	725,000	4.170%	94,659	819,659	730,000	4.230%	96,444	826,444	3,257,130
2032	1,425,000	2.430%	182,129	1,607,129	755,000	4.170%	64,427	819,427	760,000	4.230%	65,565	825,565	3,252,120
2033	1,460,000	2.430%	147,501	1,607,501	790,000	4.170%	32,943	822,943	790,000	4.230%	33,417	823,417	3,253,861
2034	1,500,000	2.430%	112,023	1,612,023	-	-	-	0	-	-	-	0	1,612,023
2035	1,535,000	2.430%	75,573	1,610,573	-	-	-	0	-	-	-	0	1,610,573
2036	1,575,000	2.430%	35,508	1,610,508	-	-	-	0	-	-	-	0	1,610,508

TOTAL	17,760,000		3,163,769	20,923,769	6,600,000		1,606,284	8,206,284	6,615,000		1,634,472	8,249,472	37,379,525
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Reserve Fund = Smallest of 125% Average Annual Debt Service (AADS), Maximum Annual Debt Service (MADS) or 10% of Outstanding Principal of the Series 2013 and Series 2014A Issues. The Series 2021 Issue is not subject to Reserve Requirements

AADS	1,645,576
125% of AADS	2,056,970
MADS	1,646,815
10% Principal	1,321,500

Debt Service Reserve Fund Requirement	1,321,500
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**CITY OF BLACK HAWK
2024 BUDGET
WATER FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING WORKING CAPITAL	10,244,179	9,900,074	9,900,074	9,440,899
REVENUES	3,389,592	3,212,000	3,371,000	3,301,000
ADMINISTRATION	1,849,127	2,169,451	1,973,929	2,371,662
OPERATIONS	1,884,570	8,873,148	1,856,246	10,088,261
EXPENDITURES	3,733,697	11,042,599	3,830,175	12,459,923
NET INCREASE (DECREASE)	(344,105)	(7,830,599)	(459,175)	(9,158,923)
ENDING WORKING CAPITAL	9,900,074	2,069,475	9,440,899	281,976

**CITY OF BLACK HAWK
2024 BUDGET
WATER FUND**

WATER FUND	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
STAFFING PLAN				
Water Manager	1.00	1.00	1.00	1.00
Utility Operators	6.00	7.00	7.00	7.00
Water Superintendent	1.00	1.00	1.00	1.00
TOTAL STAFF	8.00	9.00	9.00	9.00
EXPENDITURES BY TYPE				
Personnel	926,877	1,120,999	986,725	1,109,523
Professional Services	196,332	435,000	275,000	610,000
General Services	775,102	1,032,700	921,050	1,176,200
Program Expenses	0	0	0	0
Supplies	134,225	147,900	131,900	160,200
Capital Outlay	601,161	7,206,000	415,500	8,304,000
Debt Service	0	0	0	0
Transfers	1,100,000	1,100,000	1,100,000	1,100,000
WATER FUND	3,733,697	11,042,599	3,830,175	12,459,923

**CITY OF BLACK HAWK
2024 BUDGET
WATER FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
WATER-ADMINISTRATION					
501-3150-4601201	Regular Salaries/Wages / Full-Time	115,051	153,837	153,368	162,344
501-3150-4602100	Water / Group Health Insurance	9,107	27,387	11,554	12,203
501-3150-4602200	Water / Social Security	10,116	11,044	11,685	12,419
501-3150-4602301	Retirement / 401A	3,474	8,662	7,915	9,138
501-3150-4602500	Water / Unemployment Compensation	262	433	304	457
501-3150-4602600	Water / Workers Compensation	1,596	3,888	3,353	4,101
501-3150-4603304	Professional Services / Software/Hardware Support	45,412	75,000	75,000	100,000
501-3150-4603310	Professional Services / Water Testing	26,464	35,000	30,000	35,000
501-3150-4603311	Professional Services / Water Rights/Legal	26,613	125,000	40,000	125,000
501-3150-4603321	Professional Services/Water Right-Engineering/Acct	97,843	200,000	130,000	350,000
501-3150-4604101	Utilities / Gas & Electric	194,143	225,000	220,000	230,000
501-3150-4604102	Utilities / Sewer	360	5,000	3,000	5,000
501-3150-4604103	Utilities / Wtr Leases/Consolid/Vidler	148,917	75,000	75,000	100,000
501-3150-4604104	Utilities / Monitoring/Usgs	21,156	25,000	25,000	25,000
501-3150-4604506	Repairs & Maintenance / Equipment Maintenance	12,423	30,000	30,000	30,000
501-3150-4604515	Repairs & Maintenance / Security System Maint	10,020	15,000	12,000	15,000
501-3150-4605058	Other Purchased Services / Travel & Training	334	8,000	6,000	8,000
501-3150-4605101	Insurance / Liability	8,988	10,000	10,000	10,000
501-3150-4605200	Water / Printing And Binding	415	600	550	600
501-3150-4605301	Communications / Telephone	960	1,500	2,500	3,000
501-3150-4605501	Dues, & Membership / Memberships	5,799	10,000	8,500	10,000
501-3150-4605502	Dues, & Membership / Subscriptions	698	600	700	800
501-3150-4606101	General Supplies / Office	3,899	6,000	5,000	6,000
501-3150-4606107	General Supplies / Books	511	500	500	600
501-3150-4606110	General Supplies / Small Equipment	0	1,000	1,000	1,000
501-3150-4607403	System Improvements / Furniture And Fixtures	3,626	6,000	5,000	6,000
501-3150-4607404	System Improvements / Computers And Software	940	10,000	6,000	10,000
501-3150-4609500	Transfers to General Fund	1,100,000	1,100,000	1,100,000	1,100,000
TOTAL WATER-ADMINISTRATION		1,849,127	2,169,451	1,973,929	2,371,662

**CITY OF BLACK HAWK
2024 BUDGET
WATER FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
WATER-OPERATIONS					
501-3151-4601201	Regular Salaries/Wages / Full-Time	590,766	665,408	581,431	661,043
501-3151-4601400	Water / Overtime	7,821	10,000	12,148	10,000
501-3151-4602100	Water / Group Health Insurance	99,434	135,554	113,118	130,985
501-3151-4602200	Water / Social Security	46,691	48,165	44,986	50,570
501-3151-4602301	Retirement / 401A	30,575	37,776	31,067	37,537
501-3151-4602500	Water / Unemployment Compensation	1,218	1,889	1,175	1,877
501-3151-4602600	Water / Workers Compensation	10,766	16,956	14,621	16,849
501-3151-4604501	Repairs & Maintenance / Spring Line	82,510	100,000	80,000	150,000
501-3151-4604502	Repairs & Maintenance / Pump Station	47,647	115,000	115,000	150,000
501-3151-4604503	Repairs & Maintenance / Tools	421	3,500	2,000	3,500
501-3151-4604504	Repairs & Maintenance / Plant	154,979	250,000	250,000	275,000
501-3151-4604505	Repairs & Maintenance / Distribution	13,690	100,000	55,000	100,000
501-3151-4604506	Equipment Maintenance/HV Pipeline	0	30,000	2,000	30,000
501-3151-4604701	Vehicle Operation & Maint / Vehicle Maintenance	5,928	10,000	6,000	10,000
501-3151-4604703	Vehicle Operation & Maint / Gas And Oil	8,968	10,000	10,000	10,500
501-3151-4604705	Vehicle Operation & Maint / Small Equip Rental	0	2,000	1,000	3,000
501-3151-4604800	Water / Green Lake Operations	55,398	5,000	5,000	5,000
501-3151-4604900	Water / Georgetown Lake Operation	1,348	1,500	1,800	1,800
501-3151-4606110	Small Equipment	64,216	12,000	7,000	12,000
501-3151-4606206	Operating Supplies / Uniforms	4,888	7,400	7,400	9,600
501-3151-4606239	Operating Supplies / Chemicals	55,282	55,000	55,000	60,000
501-3151-4606246	Operating Supplies / Sludge Disposal	863	50,000	45,000	55,000
501-3151-4607411	System Improvements / Water Tank	0	50,000	40,000	50,000
501-3151-4607418	System Improvements / EIS & EA	123,948	100,000	125,000	250,000
501-3151-4607422	System Improvements / Water Capital Projects	476,446	7,050,000	250,000	8,000,000
501-3151-4607429	Green Lake Pipeline	767	3,000	0	1,000
501-3151-4607430	Church Ditch Aug Station	0	3,000	500	3,000
TOTAL WATER-OPERATIONS		1,884,570	8,873,148	1,856,246	10,088,261

**CITY OF BLACK HAWK
2024 BUDGET
CONSERVATION TRUST FUND SUMMARY**

	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
BEGINNING FUND BALANCE	34,668	36,470	36,470	38,820
REVENUES	1,802	1,650	2,350	2,000
EXPENDITURES	0	0	0	0
NET INCREASE (DECREASE)	1,802	1,650	2,350	2,000
ENDING FUND BALANCE	36,470	38,120	38,820	40,820

**CITY OF BLACK HAWK
2024 BUDGET
CONSERVATION TRUST FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
CONSERVATION TRUST FUND REVENUE					
703-0000-3350700	State Shared Revenues / Lottery Proceeds	1,624	1,600	1,700	1,700
703-0000-3610100	Revenue / Int Income On Investments	178	50	650	300
TOTAL CONSERVATION TRUST FUND REVENUE		1,802	1,650	2,350	2,000

**CITY OF BLACK HAWK
2024 BUDGET
CONSERVATION TRUST FUND**

Account Number	Account Description	2022 Year-End Actual	2023 Amended Budget	2023 Year-End Estimate	2024 Adopted Budget
CONSERVATION TRUST					
703-0000-4500100	Parks & Recreation Improvements	0	0	0	0
TOTAL CONSERVATION TRUST		0	0	0	0

Accounting Period - A period for which financial statements are prepared.

Accounting Procedures - All processes which discover, record, classify, and summarize financial information to produce financial reports and to provide internal control.

Accounting System - The total structure of records and procedures which discover, record, classify, summarize and report information on the financial position and results of operations of a government or any of its funds, fund types, balanced account groups, or organizational components.

Accounts Payable - A liability account reflecting amounts on open account owing to private persons or organizations for goods and services received by a government.

Accounts Receivable - An asset account reflecting amounts owing on open account from private persons or organizations for goods and services furnished by a government. Taxes and special assessments receivable are recorded and reported separately. Amounts due from other funds or from other governments are also reported separately.

Accrual Basis - The basis of accounting under which transactions are recognized when they occur, regardless of the timing of related cash flows.

Accrued Expenses - Expenses incurred but not due until a later date.

Accumulated Depreciation - A valuation account to record the accumulation of periodic credits made to record the expiration of the estimated service life of fixed assets.

Advance Refunding Bonds - Bonds issued to refund an outstanding bond issue prior to the date on which the outstanding bonds become due or callable. Proceeds of

the advance refunding bonds are deposited in escrow with a fiduciary, invested in U.S. Treasury Bonds or other authorized securities, and used to redeem the underlying bonds at maturity or call date and to pay interest on the bonds being refunded or the advance refunding bonds.

Annual Budget - A budget applicable to a single fiscal year.

Appropriation - A legal authorization granted by City Council for the funds of the city permitting expenditures and obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Assess - To value property officially for the purpose of taxation.

Assessed Valuation - A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets - Resources owned or held by a government, which have monetary value.

Audit - A methodical examination of utilization of resources. It concludes in a written report of its findings. An audit is a test of management's accounting system to determine the extent to which internal accounting controls are both available and being used.

Audit Report - The report prepared by an auditor covering the investigation made.

Auditor's Opinion - A statement signed by an auditor in which he/she states that he/she has examined the financial statements in accordance with generally accepted auditing standards (with exceptions, if any) and in which he/she expresses an opinion on the financial position and results of operations.

Balance Sheet - The basic financial statement which discloses the assets,

liabilities, and equities (fund balance) of an entity at a specified date.

Balanced Budget – Prohibits expenditures from exceeding available revenues plus beginning fund balance.

Bond - A written promise to pay a specified sum of money, called the face value or principal amount, at a specified date or date. The difference between a note and a bond is the latter runs for a longer period of time and requires greater legal formality.

Bond Issue - A form of borrowing money for major capital projects. The City obligates itself to repay the principal at a stated rate of interest over a stated period of time.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating body including revenues, expenditures and fund balance.

Budgetary Control - The control or management of a government or enterprise in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

CAFR - Comprehensive Annual Financial Report.

CRS – Colorado Revised Statutes.

Capital Budget - A plan of proposed capital outlays and the means of financing them.

Capital Outlays - Expenditures which result in the acquisition of or addition to fixed assets.

Capital Projects Fund - A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities.

Cash - An asset account reflecting currency, coin, checks, express money orders, and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits. All cash must be accounted for as a part of the fund to which it belongs. Any restrictions or limitations as to its availability must be indicated in the records and statements. It is not necessary, however, to have a separate bank account for each fund unless required by law.

Cash Balance - The total cash within a specific fund.

Cash Basis - A basis of accounting under which transactions are recognized only when cash changes hands.

Contingency - Appropriation of funds to cover unforeseen events that may occur during the budget year.

Cost Accounting - That method of accounting which provides for assembling and recording all the elements of costs incurred to accomplish a purpose, to carry on an activity or operation, or to complete a unit of work or a specific job.

Current Assets - Those assets which are available or can be made readily available to finance current operations or to pay current liabilities. Some examples are cash, temporary investments, and taxes receivable which will be collected within one year.

Debt - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, leases and notes.

Debt Limit - The maximum amount of gross or net debt which is legally permitted.

Deficit - (1) The excess of the liabilities of a fund over its assets; (2) the excess of expenditures over revenues during an accounting period; or, in the case of proprietary funds, the excess of expense over income during an accounting period.

Depreciation - Financial mechanism to allocate the cost of a capital item over its service life. Also, the decrease in value of assets because of wear and tear, action of physical elements, inadequacy or obsolescence.

Due From Other Fund - An asset account used to indicate amounts owed to a particular fund by another fund in the same government for goods sold or services rendered. This account includes only short-term obligations on open account and not non-current portions of long-term loans.

Due To Other Fund - A liability account reflecting amounts owed by a particular fund to another fund in the same government for goods sold or services rendered. These amounts include only short-term obligations on open account and not non-current portions of long-term loans.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

EIS – Environmental Impact Statement.

EPA – Environmental Protection Agency.

Encumbrances - An amount of money committed and reserved but not yet expended for the purchase of a specific good or service.

Enterprise Fund - A fund established to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Expenditures - Decreases in net financial resources. Expenditures include current operating expenses which require the current or future use of net current assets, debt service, and capital outlays.

Expenses - Decreases in net total assets. Expenses represent the total cost of operations during a period regardless of the timing of related expenditures.

Fees - A general term used for any charge levied by government associated with providing a service, permitting and activity, or imposing a fine or penalty. Major types of fees include water and sewer fees, liquor licenses, user charges, and building permits.

Fiscal Policy - The City Government's policies with respect to taxes, spending, and debt management as these relate to government services, programs, and capital investment. Fiscal policy provides an agreed-upon set of principles for the planning and programming of government budgets and their funding.

Fiscal Year - A 12-month period of which the annual operating budget applies and at

the end of which a government determines its financial position and the results of its operations.

Fixed Assets - Assets of long-term character which are intended to continue to be held or used, such as land, buildings, improvements other than buildings, machinery, and equipment.

Franchise - A special privilege granted by a government permitting the continuing use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

FTE - Full-time equivalent.

Fund - An accounting entity with a self-balancing set of accounts, which is segregated from other funds, to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance - The fund equity of Governmental Funds.

GASB - Governmental Accounting Standard Board.

GOCO - Greater Outdoors Colorado, funded through lottery proceeds.

General Fund - Public safety, parks and recreation, public works, and administrative activities of the City, financed mainly by sales tax, property tax and transfers from other funds.

Generally Accepted Accounting Principles (GAAP) Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP encompass the conventions, rules, and procedures necessary to define accepted accounting practice at a particular time. They include not

only broad guidelines of general application, but also detailed practices and procedures. GAAP provides a standard by which to measure financial presentations.

General Obligation Bonds - Bonds for the payment of which the full faith and credit of the issuing government are pledged.

Grants - Contributions or gifts of cash or other assets from another government to be used or expended for a specified purpose, activity, or facility.

Improvements - Buildings, other structures, and other attachments or annexations to land which are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, drains, and sewers.

Intergovernmental Revenues - Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund - A fund used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost-reimbursement basis.

Investments - Cash and securities held for the production of revenues in the form of interest or dividends.

Lease-Purchase Agreement - Financial arrangement which permits the City to pay for the use of equipment or machinery over a period of time through a lease and to purchase it at the end of that time.

Levy - (Verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (Noun) The total amount of taxes, special assessments, or service charges imposed by a government.

Liabilities - Debt or other legal obligations arising out of transactions in the past which must be liquidated, renewed, or refunded at some future date. This term does not include encumbrances.

Long-term Debt - Debt with a maturity of more than one year after the date of issuance.

Machinery & Equipment - Tangible property of a more or less permanent nature, other than land or buildings and improvements thereon. Examples are machinery, tools, trucks, cars, furniture, and furnishings.

Mill Levy - Rate by which assessed valuation is multiplied to determine property tax. A mill is 1/10 of one cent.

Net Income - Proprietary fund excess of operating revenues, non-operating revenues, and operating transfers-in over operating expenses, non-operating expenses, and operating transfers-out.

Non-operating Revenues - Proprietary fund revenues which are incidental to, or by-products of, the fund's primary service activities.

Operating Expenses - Proprietary fund expenses which are directly related to the fund's primary service activities.

Operating Income - The excess of proprietary fund operating revenues over operating expenses.

Operating Revenues - Proprietary fund revenues which are directly related to the fund's primary service activities. They consist primarily of user charges for services.

Ordinance - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law,

such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Ordinarily, the statutes or charter will specify or imply those legislative actions which must be by ordinance and those which may be by resolution. Revenue raising measures, such as the imposition of taxes, special assessments and service charges, usually require ordinances.

Other Financing Uses - Governmental fund operating transfers-out. Such amounts are classified separately from expenditures.

Property Tax - Annual charge to owners of real property, based on assessed valuation and the mill levy.

Purchase Order - A document which authorizes the delivery of specified merchandise or the rendering of certain services and the making of a charge for them.

Refunding Bonds - Bonds issued to retire bonds already outstanding. The refunding bonds may be sold for cash and outstanding bonds redeemed in cash, or the refunding bonds may be exchanged with holders of outstanding bonds.

Reserve - (1) An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure; and (2) an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Reserve For Debt Service - An account used to segregate a portion of fund balance for Debt Service Fund resources legally restricted to the payment of general long-term debt principal and interest amounts maturing in future years.

Resolution - An order of a legislative body requiring less legal formality than an ordinance or statute.

Restricted Assets - Monies or other resources, the use of which is restricted by legal, policy, or contractual requirements. In governmental accounting, special treatments are applied to restricted assets arising out of revenue bond indentures in Enterprise Funds. These are sometimes also called restricted "funds" but such terminology is not preferred.

Retained Earnings - An equity account reflecting the accumulated earnings of an Enterprise or Internal Service Fund.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from a specific revenue source.

Revenues - (1) Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers. General long-term debt proceeds and operating transfers-in are classified as "other financing sources" rather than revenues. (2) Increases in proprietary fund type net total assets from other than expense refunds, capital contributions, and residual equity transfers.

Sinking Fund - Financial system to set aside sums of money on a regular basis to meet a future financial obligation.

Special Assessment - A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed to primarily benefit those properties.

Supplemental Appropriation - An appropriation by the City Council when there is a need to transfer budgeted and appropriated moneys from one fund to another fund, or if, during the fiscal year, the governing body or any spending agency of such local government received unanticipated revenue or revenues not assured at the time of the adoption of the budget.

TABOR - Taxpayer Bill of Rights - An amendment to the State Constitution providing tax and spending limitations on local government.

Tax Levy Ordinance - An ordinance by means of which taxes are levied.

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges as, for example, sewer service charges.

User Fees - Charge to the benefiting party for the direct receipt of a public service.

Working Capital - The amount of current assets that exceeds current liabilities.